

## VAN MATRE, HARRISON, HOLLIS, TAYLOR, AND BACON, P.C.

A PROFESSIONAL CORPORATION

## ATTORNEYS AND COUNSELORS AT LAW

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EVERETT S. VAN MATRE (1922-1998)

\*ADMITTED IN MISSOURI AND ILLINOIS

July 26, 2013

Mayor Bob McDavid City of Columbia 701 E. Broadway Columbia, MO 65201 <u>Via U.S. Mail and E-mail:</u> <u>mayor@GoColumbiaMo.com</u> Mike Matthes, City Manager City of Columbia 701 E. Broadway Columbia, MO 65201 Via U.S. Mail and E-mail: mematthe@gocolumbiamo.com

Nancy Thompson, City Counselor City of Columbia 701 E. Broadway Columbia, MO 65201 Via U.S. Mail and E-mail: njthomps@gocolumbiamo.com

RE: Shoppes at Stadium Transportation Development District (the "District") / Notice of Intent to Increase Sales Tax Rates within the above named District from five-eighths cent to one cent on eligible retails sales

Dear Mayor McDavid, Manager Matthes and City Counselor Thompson,

Our firm represents the District. Based on a review of the District's revenues and financial obligations, the Board of Directors has concluded that it is necessary to increase the sales tax rate charged on eligible retail sales within the District from five-eighths cent to one cent. Appropriate resolutions will be adopted by the District which will seek approval of said increase by the qualified voter (the property owner) and, upon obtaining such approval, will cause said increased sales tax rate to go into effect on January 1, 2014.

The District is a party to an agreement with the City of Columbia dated October 18, 2004, titled "Intergovernmental Cooperation Agreement." Section 4.1 of Article IV of that agreement states:

"The District agrees not to increase the sales tax rate without the prior written consent of the City."

## Van Matre, Harrison, Hollis, Taylor, and Bacon, P.C.

Mayor Bob McDavid, Mike Matthes and Nancy Thompson July 26, 2013 Page 2 of 2

That consent is hereby requested on behalf of the District. Please let me know if the District is required to take any further action in order to obtain said consent. Please advise as to the method and timing with respect to the City granting its consent. The City Council previously gave its consent to increase the sales tax from one-half cent to five-eighths cent in Resolution No. 101-12 on June 18, 2012.

To the extent that the District is required to notify you of this planned sales tax increase at least sixty (60) days prior to the date it goes into effect, this letter is intended to constitute that notice.

If you have any questions or need additional information, please feel free to contact me. Thank you for your attention to this matter.

Sincerely,

Van Matre, Harrison, Hollis, Taylor, and Bacon, P.C.

By:

Robert N. Hollis

RNH/jae

CC:

Board of Directors of the District (Via E-mail) City Council Members (Via E-mail)