

**WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
JUNE 30, 2013 and 2012**

ASSETS	<u>2013</u>	<u>2012</u>
CURRENT ASSETS:		
Cash and marketable securities	\$ 23,667,536	\$ 30,102,047
Accounts Receivable	20,226,977	22,137,914
Accrued Interest	175,123	240,150
Inventory	8,059,630	8,061,037
Grants Receivable	-	-
Advance to Railroad	800,000	800,000
Loan receivable to Railroad	143,950	141,155
Prepaid expenses	-	-
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Total Current Assets	53,073,216	61,482,303
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RESTRICTED ASSETS:		
Cash for current bond maturities and interest and cash with fiscal agents	6,912,331	5,093,745
Revenue bond construction account	28,991,794	34,718,678
Capital Improvement Cash	17,500,442	13,985,162
Replacement and renewal account	1,500,000	1,500,000
Revenue bond reserve accounts	13,663,491	18,602,545
Due from State	-	-
Customer security and escrow deposits	3,169,474	3,113,337
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Total Restricted Assets	71,737,532	77,013,467
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OTHER ASSETS:		
Unamortized bond issue costs	3,238,181	3,846,194
Investments	-	-
Loan receivable from Railroad--non-current	2,941,836	3,085,786
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Total Other Assets	6,180,017	6,931,980
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FIXED ASSETS:		
Property, plant, and equipment	434,783,710	423,342,458
Accumulated Depreciation	(182,596,029)	(168,886,381)
Net Plant in Service	<hr/> 252,187,681	<hr/> 254,456,077
Construction in progress	15,649,258	11,614,493
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Total Fixed Assets	267,836,939	266,070,570
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TOTAL ASSETS	<u>\$ 398,827,704</u>	<u>\$ 411,498,320</u>

**WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
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LIABILITIES	<u>2013</u>	<u>2012</u>
CURRENT LIABILITIES:		
Accounts Payable	\$ 4,566,240	\$ 5,149,432
Accrued payroll and payroll taxes	1,455,348	1,340,033
Accrued Sales Taxes	283,740	457,036
Due to other funds	1,133,139	271,005
Other liabilities	<u>550,301</u>	<u>521,492</u>
Total Current Liabilities	<u>7,988,768</u>	<u>7,738,998</u>
CURRENT LIABILITIES, PAYABLE FROM RESTRICTED ASSETS:		
Construction contracts payable	731,159	1,449,813
Accrued bond interest	2,066,482	2,049,732
Revenue bonds payable--current maturities	6,665,000	6,045,000
Customer security and escrow deposits	<u>3,169,474</u>	<u>3,113,337</u>
Total Current Liabilities	<u>12,632,115</u>	<u>12,657,882</u>
LONG-TERM LIABILITIES:		
Loan payable	-	-
Revenue bonds payable	<u>190,972,652</u>	<u>200,870,866</u>
Total Long-term Liabilities	<u>190,972,652</u>	<u>200,870,866</u>
TOTAL LIABILITIES	<u>211,593,535</u>	<u>221,267,746</u>
RETAINED EARNINGS		
Invested in capital assets, net of related debt	113,929,248	113,758,616
Net restricted assets for Debt Service	9,809,353	8,007,517
Capital Improvement	16,736,546	13,446,481
Unrestricted	<u>46,759,022</u>	<u>55,017,960</u>
Total Retained Earnings	<u>187,234,169</u>	<u>190,230,574</u>
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u>\$ 398,827,704</u>	<u>\$ 411,498,320</u>

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
JUNE 30, 2013 and 2012

ASSETS	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
CURRENT ASSETS:			
Cash and marketable securities	4,757,615	19,674,056	24,431,671
GASB 31 Cash Adjustment Balance	(1,256,027)	491,892	(764,135)
Accounts Receivable	2,377,905	17,849,072	20,226,977
Accrued Interest	80,252	94,871	175,123
Loans Receivable	-	-	-
Inventory	1,211,181	6,848,449	8,059,630
Grants Receivable	-	-	-
Advance to Railroad	-	800,000	800,000
Loan receivable from Railroad	-	143,950	143,950
Loan receivable from Water	-	-	-
Prepaid expenses	-	-	-
Total Current Assets	<u>7,170,926</u>	<u>45,902,290</u>	<u>53,073,216</u>
RESTRICTED ASSETS:			
Cash for current bond maturities and interest and cash with fiscal agents	2,473,463	4,438,868	6,912,331
Revenue bond construction account	24,914,021	4,077,773	28,991,794
Capital Improvement Cash	4,946,523	12,553,919	17,500,442
Replacement and renewal account	450,000	1,050,000	1,500,000
Grants Receivable	-	-	-
Revenue bond reserve accounts	5,826,389	7,837,102	13,663,491
Customer security and escrow deposits	779,947	2,389,527	3,169,474
Total Restricted Assets	<u>39,390,343</u>	<u>32,347,189</u>	<u>71,737,532</u>
OTHER ASSETS:			
Unamortized bond issue costs	1,287,437	1,950,744	3,238,181
Investments	-	-	-
Loan receivable from Water non-current	-	-	-
Loan receivable from Railroad non-current	-	2,941,836	2,941,836
Total Other Assets	<u>1,287,437</u>	<u>4,892,580</u>	<u>6,180,017</u>
FIXED ASSETS:			
Property, plant, and equipment	142,126,255	292,657,455	434,783,710
Accumulated Depreciation	(40,738,298)	(141,857,731)	(182,596,029)
Net Plant in Service	101,387,957	150,799,724	252,187,681
Construction in progress	6,803,208	8,846,050	15,649,258
Total Fixed Assets	<u>108,191,165</u>	<u>159,645,774</u>	<u>267,836,939</u>
TOTAL ASSETS	<u>156,039,871</u>	<u>242,787,833</u>	<u>398,827,704</u>

WATER AND ELECTRIC UTILITY FUND
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LIABILITIES	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
CURRENT LIABILITIES:			
Accounts Payable	945,895	3,620,345	4,566,240
Accrued payroll and payroll taxes	426,087	1,029,261	1,455,348
Accrued Sales Taxes	283,740	-	283,740
Due to other funds	251,274	881,865	1,133,139
Loan payable to Electric	-	-	-
Other liabilities	502,561	47,740	550,301
Total Current Liabilities	<u>2,409,557</u>	<u>5,579,211</u>	<u>7,988,768</u>
CURRENT LIABILITIES, PAYABLE FROM RESTRICTED ASSETS:			
Construction contracts payable	305,894	425,265	731,159
Accrued bond interest	754,530	1,311,952	2,066,482
Revenue bonds payable--current maturities	2,339,085	4,325,915	6,665,000
Customer security and escrow deposits	779,949	2,389,525	3,169,474
Total Current Liabilities	<u>4,179,458</u>	<u>8,452,657</u>	<u>12,632,115</u>
LONG-TERM LIABILITIES:			
Loan payable to Electric	-	-	-
Loan payable to Sikeston	-	-	-
Revenue bonds payable	70,832,832	120,139,820	190,972,652
Total Long-term Liabilities	<u>70,832,832</u>	<u>120,139,820</u>	<u>190,972,652</u>
TOTAL LIABILITIES	<u>77,421,847</u>	<u>134,171,688</u>	<u>211,593,535</u>
RETAINED EARNINGS			
Invested in capital assets, net of related debt	64,565,491	49,363,757	113,929,248
Net restricted assets for Debt Service	4,650,536	5,158,816	9,809,353
Capital Improvement	4,607,892	12,128,653	16,736,546
Unrestricted	4,794,104	41,964,918	46,759,022
Total Retained Earnings	<u>78,618,024</u>	<u>108,616,145</u>	<u>187,234,169</u>
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u>156,039,871</u>	<u>242,787,833</u>	<u>398,827,704</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE NINE MONTHS ENDED JUNE 30, 2013 AND 2012
*Actual Expenditures as a Percent of Budget ** This Page Created by Water & Light Staff ***

	2013								
	<u>Water</u>	<u>FY13 Budget</u>	<u>% of Budget</u>	<u>Electric</u>	<u>FY13 Budget</u>	<u>% of Budget</u>	<u>Combined</u>	<u>FY13 Budget</u>	<u>% of Budget</u>
OPERATING REVENUES:									
Residential	9,213,081	15,520,400	59.4%	32,386,342	48,051,700	67.4%	41,599,423	63,572,100	65.4%
Commercial and Industrial	5,366,406	6,651,600	80.7%	39,677,504	57,350,295	69.2%	45,043,910	64,001,895	70.4%
Intragovernmental Sales	0	0	0.0%	889,454	1,091,107	81.5%	889,454	1,091,107	81.5%
St. lighting & traffic signs	0	0	0.0%	391,812	558,990	70.1%	391,812	558,990	70.1%
Sales to public authorities	0	0	0.0%	5,778,622	9,274,408	62.3%	5,778,622	9,274,408	62.3%
Sales for resale	0	0	0.0%	3,894,226	5,000,000	77.9%	3,894,226	5,000,000	77.9%
Miscellaneous	940,063	568,450	165.4%	2,237,327	2,760,658	81.0%	3,177,390	3,329,108	95.4%
TOTAL OPERATING REVENUES	15,519,550	22,740,450	68.2%	85,255,287	124,087,158	68.7%	100,774,837	146,827,608	68.6%
OPERATING EXPENSES:									
Production	3,107,401	5,519,535	56.3%	60,741,410	82,482,249	73.6%	63,848,811	87,742,703	72.8%
Transmission and distribution	3,598,293	5,070,867	71.0%	8,724,491	10,146,701	86.0%	12,322,784	14,952,772	82.4%
Accounting and collection	1,168,978	1,650,339	70.8%	2,306,007	3,537,835	65.2%	3,474,985	6,558,871	53.0%
Administrative and general	566,966	1,505,774	37.7%	3,405,075	6,888,589	49.4%	3,972,041	8,065,360	49.2%
TOTAL OPERATING EXPENSES	8,441,638	13,746,515	61.4%	75,176,983	103,055,374	72.9%	83,618,621	\$117,319,706	71.3%
OPERATING INCOME BEFORE PAYMENT-IN- LIEU-OF-TAX AND DEPRECIATION	7,077,912	8,993,935	78.7%	10,078,304	21,031,784	47.9%	17,156,216	24,026,369	71.4%
PAYMENT-IN-LIEU-OF-TAX	(2,268,094)	(3,100,000)	73.2%	(7,921,605)	(11,619,000)	68.2%	(10,189,699)	(14,322,000)	71.1%
DEPRECIATION	(2,038,344)	(2,700,000)	75.5%	(8,491,658)	(11,000,000)	77.2%	(10,530,002)	(13,950,000)	75.5%
OPERATING INCOME (LOSS)	2,771,474	3,193,935	86.8%	(6,334,959)	(1,587,216)	399.1%	(3,563,485)	(4,245,631)	83.9%
NON-OPERATING REVENUES (EXPENSES):									
Investment revenue	629,676	800,000	78.7%	950,924	1,700,000	55.9%	1,580,600	2,500,000	63.2%
Loss on the sale of fixed assets	(15,861)	0		(61,846)	0		(77,707)	0	
Miscellaneous revenue	103,625	184,090	56.3%	1,216,543	1,315,600	92.5%	1,320,168	1,499,690	88.0%
Revenue from other governments	0	0		64,395	0		64,395	0	
Interest expense	(2,261,677)	(3,100,000)	73.0%	(4,014,785)	(5,287,829)	75.9%	(6,276,462)	(8,387,829)	74.8%
Unrealized Gain (Loss) on Investments	(1,149,301)	0		(1,346,916)	0		(2,496,217)	0	
Miscellaneous expense	(50,786)	0		(572,552)	0		(623,338)	0	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(2,744,324)	(2,115,910)	129.7%	(3,764,237)	(2,272,229)	165.7%	(6,508,561)	(4,388,139)	148.3%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	27,150	1,078,025	2.5%	(10,099,196)	(3,859,445)	261.7%	(10,072,046)	(2,781,420)	362.1%
OPERATING TRANSFERS:									
Capital Contributions	0	0		0	0		0	0	
Operating transfers from other funds	0	0		0	0		0	0	
Operating transfers to other funds	(86,348)	0		(551,095)	(275,000)		(637,443)	(275,000)	
TOTAL CONTRIBUTIONS AND TRANSFERS	(86,348)	0		(551,095)	(275,000)		(637,443)	(275,000)	
NET INCOME (LOSS)	(59,198)	1,078,025	-5.5%	(10,650,291)	(4,134,445)	257.6%	(10,709,489)	(3,056,420)	350.4%

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE NINE MONTHS ENDED JUNE 30, 2013 AND 2012
Percent Change From Prior Year ** This Page Created by Water & Light Staff **

	2013						2012		
	Water	% of Total	Electric	% of Total	Combined	% of Total	Water	Electric	Combined
OPERATING REVENUES:									
Residential	9,213,081	-25.8%	32,386,342	5.2%	41,599,423	-3.8%	12,421,211	30,799,899	43,221,110
Commercial and Industrial	5,366,406	150.9%	39,677,504	0.4%	45,043,910	8.1%	2,138,774	39,515,671	41,654,445
Intragovernmental Sales	0	0.0%	889,454	16.2%	889,454	16.2%	0	765,538	765,538
St. lighting & traffic signs	0	0.0%	391,812	0.3%	391,812	0.3%	0	390,552	390,552
Sales to public authorities	0	0.0%	5,778,622	-1.4%	5,778,622	-1.4%	0	5,859,252	5,859,252
Sales for resale	0	0.0%	3,894,226	145.7%	3,894,226	145.7%	0	1,584,686	1,584,686
Miscellaneous	940,063	146.5%	2,237,327	-6.1%	3,177,390	15.0%	381,357	2,382,034	2,763,391
TOTAL OPERATING REVENUES	15,519,550	3.9%	85,255,287	4.9%	100,774,837	4.7%	14,941,342	81,297,632	96,238,974
OPERATING EXPENSES:									
Production	3,107,401	-4.6%	60,741,410	27.3%	63,848,811	25.2%	3,256,521	47,728,851	50,985,372
Transmission and distribution	3,598,293	5.8%	8,724,491	-4.4%	12,322,784	-1.7%	3,400,765	9,129,218	12,529,983
Accounting and collection	1,168,978	2.3%	2,306,007	9.8%	3,474,985	7.2%	1,142,171	2,100,873	3,243,044
Administrative and general	566,966	1.0%	3,405,075	3.3%	3,972,041	3.0%	561,280	3,296,676	3,857,856
TOTAL OPERATING EXPENSES	8,441,638	1.0%	75,176,983	20.8%	83,618,621	18.4%	8,360,737	62,255,518	70,616,255
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	7,077,912	7.6%	10,078,304	-47.1%	17,156,216	-33.0%	6,580,605	19,042,114	25,622,719
PAYMENT-IN-LIEU-OF-TAX	(2,268,094)	6.3%	(7,921,605)	4.5%	(10,189,699)	4.9%	(2,133,593)	(7,583,145)	(9,716,738)
DEPRECIATION	(2,038,344)	3.7%	(8,491,658)	0.0%	(10,530,002)	0.7%	(1,968,015)	(8,489,195)	(10,455,210)
OPERATING INCOME (LOSS)	2,771,474	11.7%	(6,334,959)	-313.3%	(3,563,485)	-165.4%	2,480,997	2,969,774	5,450,771
NON-OPERATING REVENUES (EXPENSES):									
Investment revenue	629,676	-37.9%	950,924	-36.3%	1,580,600	-36.9%	1,013,361	1,491,814	2,505,175
Loss on the sale of fixed assets	(15,861)	131.1%	(61,846)	212.6%	(77,707)	191.6%	(6,862)	(19,787)	(26,649)
Miscellaneous revenue	103,625	69.9%	1,216,543	6.5%	1,320,168	9.7%	61,003	1,142,517	1,203,520
Revenue from other governments	0	0.0%	64,395	-57.7%	64,395	-57.7%	0	152,086	152,086
Interest expense	(2,261,677)	-4.1%	(4,014,785)	-7.7%	(6,276,462)	-6.5%	(2,357,701)	(4,352,067)	(6,709,768)
Unrealized Gain (Loss) on Investments	(1,149,301)	0.0%	(1,346,916)	0.0%	(2,496,217)	0.0%	0	0	0
Miscellaneous expense	(50,786)	-11.9%	(572,552)	477.8%	(623,338)	297.7%	(57,621)	(99,097)	(156,718)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(2,744,324)	103.6%	(3,764,237)	123.5%	(6,508,561)	114.6%	(1,347,820)	(1,684,534)	(3,032,354)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	27,150	-97.6%	(10,099,196)	-885.8%	(10,072,046)	-516.5%	1,133,177	1,285,240	2,418,417
OPERATING TRANSFERS:									
Capital Contributions	0		0		0		0	0	0
Operating transfers from other funds	0		0		0		0	0	0
Operating transfers to other funds	(86,348)	24.5%	(551,095)	-73.1%	(637,443)	-70.0%	(69,349)	(2,052,394)	(2,121,743)
TOTAL CONTRIBUTIONS AND TRANSFERS	(86,348)	24.5%	(551,095)	-73.1%	(637,443)	-70.0%	(69,349)	(2,052,394)	(2,121,743)
NET INCOME (LOSS)	(59,198)	-105.6%	(10,650,291)	1288.3%	(10,709,489)	-3709.9%	1,063,828	(767,154)	296,674
RETAINED EARNINGS, BEGINNING OF PERIOD					197,943,658	4.2%			189,933,900
RETAINED EARNINGS, END OF PERIOD					\$187,234,169	-1.6%			\$190,230,574

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE NINE MONTHS ENDED JUNE 30, 2013 AND 2012

	2013						2012					
	Water	% of Total	Electric	% of Total	Combined	% of Total	Water	% of Total	Electric	% of Total	Combined	% of Total
OPERATING REVENUES:												
Residential	9,213,081	59%	32,386,342	38%	41,599,423	41%	12,421,211	83%	30,799,899	38%	43,221,110	45%
Commercial and Industrial	5,366,406	35%	39,677,504	47%	45,043,910	45%	2,138,774	14%	39,515,671	49%	41,654,445	43%
Intragovernmental Sales	0	0%	889,454	1%	889,454	1%	0	0%	765,538	1%	765,538	1%
St. lighting & traffic signs	0	0%	391,812	0%	391,812	0%	0	0%	390,552	0%	390,552	0%
Sales to public authorities	0	0%	5,778,622	7%	5,778,622	6%	0	0%	5,859,252	7%	5,859,252	6%
Sales for resale	0	0%	3,894,226	5%	3,894,226	4%	0	0%	1,584,686	2%	1,584,686	2%
Miscellaneous	940,063	6%	2,237,327	3%	3,177,390	3%	381,357	3%	2,382,034	3%	2,763,391	3%
TOTAL OPERATING REVENUES	15,519,550	100%	85,255,287	100%	100,774,837	100%	14,941,342	100%	81,297,632	100%	96,238,974	100%
OPERATING EXPENSES:												
Production	3,107,401	37%	60,741,410	81%	63,848,811	76%	3,256,521	39%	47,728,851	77%	50,985,372	72%
Transmission and distribution	3,598,293	43%	8,724,491	12%	12,322,784	15%	3,400,765	41%	9,129,218	15%	12,529,983	18%
Accounting and collection	1,168,978	14%	2,306,007	3%	3,474,985	4%	1,142,171	14%	2,100,873	3%	3,243,044	5%
Administrative and general	566,966	7%	3,405,075	5%	3,972,041	5%	561,280	7%	3,298,576	5%	3,857,856	5%
TOTAL OPERATING EXPENSES	8,441,638	100%	75,176,983	100%	83,618,621	100%	8,360,737	100%	62,255,518	100%	70,616,255	100%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	7,077,912		10,078,304		17,156,216		6,580,605		19,042,114		25,622,719	
PAYMENT-IN-LIEU-OF-TAX	(2,268,094)		(7,921,605)		(10,189,699)		(2,133,593)		(7,583,145)		(9,716,738)	
DEPRECIATION	(2,038,344)		(8,491,658)		(10,530,002)		(1,966,015)		(8,489,195)		(10,455,210)	
OPERATING INCOME (LOSS)	2,771,474		(6,334,959)		(3,563,485)		2,480,997		2,969,774		5,450,771	
NON-OPERATING REVENUES (EXPENSES):												
Investment revenue	629,676		950,924		1,580,600		1,013,361		1,491,814		2,505,175	
Loss on the sale of fixed assets	(15,861)		(61,846)		(77,707)		(6,862)		(19,787)		(26,649)	
Miscellaneous revenue	103,625		1,216,543		1,320,168		61,003		1,142,517		1,203,520	
Revenue from other governments	0		64,395		64,395		0		152,086		152,086	
Interest expense	(2,261,677)		(4,014,785)		(6,276,462)		(2,357,701)		(4,352,067)		(6,709,768)	
Unrealized Gain (Loss) on Investments	(1,149,301)		(1,346,916)		(2,496,217)		0		0		0	
Miscellaneous expense	(50,786)		(572,552)		(623,338)		(57,621)		(99,097)		(156,718)	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(2,744,324)		(3,764,237)		(6,508,561)		(1,347,820)		(1,684,534)		(3,032,354)	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	27,150		(10,099,196)		(10,072,046)		1,133,177		1,285,240		2,418,417	
OPERATING TRANSFERS:												
Capital Contributions	0		0		0		0		0		0	
Operating transfers from other funds	0		0		0		0		0		0	
Operating transfers to other funds	(86,348)		(551,095)		(637,443)		(69,349)		(2,052,394)		(2,121,743)	
TOTAL CONTRIBUTIONS AND TRANSFERS	(86,348)		(551,095)		(637,443)		(69,349)		(2,052,394)		(2,121,743)	
NET INCOME (LOSS)	(59,198)		(10,650,291)		(10,709,489)		1,063,828		(767,154)		296,674	
RETAINED EARNINGS, BEGINNING OF PERIOD					197,943,658						189,933,900	
RETAINED EARNINGS, END OF PERIOD					\$187,234,169						\$190,230,574	

**CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE NINE MONTHS ENDED JUNE 30, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
OPERATING REVENUES:		
Residential sales	\$ 32,386,342	\$ 30,799,899
Commercial and industrial sales	39,677,504	39,515,671
Intragovernmental sales	889,454	765,538
Street lighting and traffic signs	391,812	390,552
Sales to public authorities	5,778,622	5,859,252
Sales for resale	3,894,226	1,584,686
Miscellaneous	<u>2,237,327</u>	<u>2,382,034</u>
TOTAL OPERATING REVENUES	<u>85,255,287</u>	<u>81,297,632</u>
OPERATING EXPENSES:		
Production:		
Operations:		
Supervision and engineering	382,329	165,870
Steam expenses	446,641	488,599
Electrical expenses	1,724,057	1,500,097
Miscellaneous steam power expense	444,444	406,168
Fuel--coal	1,954,129	1,829,575
Fuel--miscanthus grass	21,883	(8,915)
Fuel--gas and biomass	<u>1,369,676</u>	<u>363,421</u>
Total Operations	<u>6,343,159</u>	<u>4,744,815</u>
Maintenance:		
Supervision and engineering	671,857	646,133
Maintenance of structures	508	1,935
Maintenance of boiler plants	1,052,581	1,283,434
Maintenance of electrical plant	346,425	359,244
Maintenance--other	<u>95,429</u>	<u>72,290</u>
Total Maintenance	<u>2,166,800</u>	<u>2,363,036</u>
Other:		
Purchased Power	51,539,933	40,521,602
Fuel	691,154	75,052
Transportation and other production	<u>364</u>	<u>24,346</u>
Total Other	<u>52,231,451</u>	<u>40,621,000</u>
Total Production	<u>60,741,410</u>	<u>47,728,851</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	517,199	475,262
Load dispatching	986,491	866,002
Station	741,377	703,253
Overhead line	743,623	662,746
Underground line	580,939	621,137
Street lighting and signal system	617	-
Meter services	507,308	544,518
Customer installation	77,408	50,102
Miscellaneous distribution	617,961	629,573
Transportation	372,786	348,492
Storeroom	210,744	843,274
Rents	13,466	13,903
Transmission of electricity	<u>171,343</u>	<u>112,040</u>
Total Operations	<u>5,541,262</u>	<u>5,870,302</u>

ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2013</u>	<u>2012</u>
Maintenance:		
Supervision and engineering	\$ 165	\$ -
Maintenance of structures	288,256	288,551
Maintenance of station equipment	136,578	332,690
Maintenance of overhead lines	2,013,167	1,850,308
Maintenance of underground lines	451,491	417,027
Maintenance of line transformer	13,036	17,584
Maintenance of street lights and signal system	262,723	296,922
Maintenance of meters	4,036	6,541
Maintenance of miscellaneous distribution plant	<u>13,777</u>	<u>49,293</u>
Total Maintenance	<u>3,183,229</u>	<u>3,258,916</u>
Total Transmission and Distribution	<u>8,724,491</u>	<u>9,129,218</u>
Accounting and Collection:		
Meter Reading	232,422	275,793
Customer records and collection	1,844,426	1,604,617
Uncollectible accounts	<u>229,159</u>	<u>220,463</u>
Total Accounting and Collection	<u>2,306,007</u>	<u>2,100,873</u>
Administrative and General:		
Salaries	551,757	553,007
Property Insurance	471,222	485,186
Office supplies and expense	155,413	155,953
Communication services	1,579	1,512
Maintenance of communication equipment	21,898	62,904
Outside services employed	152,130	87,798
Miscellaneous general expense	3,500	6,795
Merchandise / jobbing and contract work	438,981	125,423
Demonstrating & Selling	94,062	181,220
Rents	-	6,612
Energy conservation	<u>1,514,533</u>	<u>1,630,166</u>
Total Administrative and General	<u>3,405,075</u>	<u>3,296,576</u>
TOTAL OPERATING EXPENSES	<u>75,176,983</u>	<u>62,255,518</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 10,078,304</u>	<u>\$ 19,042,114</u>

**CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE NINE MONTHS ENDED JUNE 30, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
OPERATING REVENUES:		
Residential sales	\$ 9,213,081	\$ 12,421,211
Commercial and industrial sales	5,366,406	2,138,774
Miscellaneous	<u>940,063</u>	<u>381,357</u>
TOTAL OPERATING REVENUES	<u>15,519,550</u>	<u>14,941,342</u>
OPERATING EXPENSES:		
Production:		
Source of supply:		
Operating supervision and engineering	130,432	67,221
Operating labor and expense	10,216	2,555
Purchase of water for resale	1,645	2,574
Maintenance wells	23,948	4,609
Miscellaneous	<u>87,081</u>	<u>359,329</u>
Total Source of Supply	<u>253,322</u>	<u>436,288</u>
Power and pumping:		
Supervision and engineering	89,110	67,558
Operating labor and expense	639,733	584,309
Maintenance structures and improvements	187,097	200,492
Maintenance of pumping equipment	343,927	217,630
Power purchased	929,754	879,300
Miscellaneous	<u>17,805</u>	<u>22,882</u>
Total Maintenance	<u>2,207,426</u>	<u>1,972,171</u>
Purification:		
Supplies and expense	34,362	150,485
Labor	44,062	108,729
Chemicals	525,760	551,264
Maintenance of purification equipment	<u>42,469</u>	<u>37,584</u>
Total Purification	<u>646,653</u>	<u>848,062</u>
Total Production	<u>3,107,401</u>	<u>3,256,521</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	523,633	562,558
Maps and records	97,282	89,045
Transmission and distribution lines	111,546	98,265
Meter	<u>141,955</u>	<u>121,689</u>
Total Operations	<u>874,416</u>	<u>871,557</u>

WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2013</u>	<u>2012</u>
Maintenance:		
Supervision and engineering	\$ 999	\$ 1,240
Maintenance of structures and improvements	6,421	25,219
Maintenance of transmission/distribution lines	1,352,373	1,196,514
Maintenance of distribution reservoirs	7,342	4,183
Maintenance of services	653,383	538,067
Maintenance of meters	224,485	281,006
Maintenance of hydrants	49,227	83,538
Maintenance of miscellaneous plant	60,499	48,599
	<u>2,354,729</u>	<u>2,178,366</u>
Total Maintenance		
Other:		
Stores	120,753	118,770
Transportation	248,395	232,072
	<u>369,148</u>	<u>350,842</u>
Total Other		
Total Transmission and Distribution	<u>3,598,293</u>	<u>3,400,765</u>
Accounting and Collection:		
Meter Reading	146,607	166,026
Billing and accounting	959,852	911,791
Uncollectible accounts	62,519	64,354
	<u>1,168,978</u>	<u>1,142,171</u>
Total Accounting and Collection		
Administrative and General:		
General office salaries	167,322	162,910
Insurance	280,165	290,092
Special service	21,615	8,800
Office supplies and expense	48,229	40,067
Rent	-	-
Miscellaneous	-	-
Energy conservation	49,635	59,411
Merchandise / jobbing and contract work	-	-
	<u>566,966</u>	<u>561,280</u>
Total Administrative and General		
TOTAL OPERATING EXPENSES	<u>8,441,638</u>	<u>8,360,737</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 7,077,912</u>	<u>\$ 6,580,605</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE NINE MONTHS ENDED JUNE 30, 2013 AND 2012

*Revenues & Expense For Month Of June Only ** This Page Created by Water & Light Staff ***

JUNE 2013

	<u>Water</u>	<u>Electric</u>	<u>Combined</u>
OPERATING REVENUES:			
Residential	1,188,507	3,979,590	5,168,097
Commercial and Industrial	397,687	5,577,365	5,975,052
Intragovernmental Sales	0	103,413	103,413
St. lighting & traffic signs	0	43,361	43,361
Sales to public authorities	0	671,912	671,912
Sales for resale	0	152,981	152,981
Miscellaneous	175,411	500,878	676,289
	<u>1,761,605</u>	<u>11,029,500</u>	<u>12,791,105</u>
TOTAL OPERATING REVENUES			
OPERATING EXPENSES:			
Production	408,725	7,351,369	7,760,094
Transmission and distribution	372,730	946,079	1,318,809
Accounting and collection	131,160	258,519	389,679
Administrative and general	66,613	301,033	367,646
	<u>979,228</u>	<u>8,857,000</u>	<u>9,836,228</u>
TOTAL OPERATING EXPENSES			
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	782,377	2,172,500	2,954,877
PAYMENT-IN-LIEU-OF-TAX	(251,274)	(881,865)	(1,133,139)
DEPRECIATION	(228,333)	(949,715)	(1,178,048)
OPERATING INCOME (LOSS)	302,770	340,920	643,690
NON-OPERATING REVENUES (EXPENSES):			
Investment revenue	69,524	92,599	162,123
Loss on the sale of fixed assets	0	0	0
Miscellaneous revenue	3,370	75,794	79,164
Revenue from other governments	0	0	0
Interest expense	(251,165)	(436,838)	(688,003)
Unrealized Gain (Loss) on Investments	(1,149,301)	(1,346,916)	(2,496,217)
Miscellaneous expense	(5,476)	(9,229)	(14,705)
	<u>(1,333,048)</u>	<u>(1,624,590)</u>	<u>(2,957,638)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)			
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(1,030,278)	(1,283,670)	(2,313,948)
OPERATING TRANSFERS:			
Capital Contributions	0	0	0
Operating transfers from other funds	0	0	0
Operating transfers to other funds	(7,706)	(53,738)	(61,444)
	<u>(7,706)</u>	<u>(53,738)</u>	<u>(61,444)</u>
TOTAL CONTRIBUTIONS AND TRANSFERS			
NET INCOME (LOSS)	(1,037,984)	(1,337,408)	(2,375,392)

CITY OF COLUMBIA WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES FOR EACH MONTH DURING FISCAL YEAR 2013
** This Page Created by Water & Light Staff **

	WATER												FY13
	October	November	December	January	February	March	April	May	June	July	August	September	
OPERATING REVENUES:													
Residential	204,538	943,974	1,124,297	1,110,494	1,138,804	1,163,834	1,136,325	1,202,308	1,188,507				9,213,081
Commercial and Industrial	1,921,760	601,830	350,922	446,429	334,858	364,958	485,808	462,155	397,687				5,366,406
Intragovernmental Sales	0	0	0	0	0	0	0	0	0				0
St. lighting & traffic signs	0	0	0	0	0	0	0	0	0				0
Sales to public authorities	0	0	0	0	0	0	0	0	0				0
Sales for resale	0	0	0	0	0	0	0	0	0				0
Miscellaneous	83,844	62,878	67,731	46,988	54,303	107,294	269,065	72,549	175,411				940,063
TOTAL OPERATING REVENUES	2,210,142	1,608,682	1,542,950	1,603,911	1,527,965	1,636,086	1,891,198	1,737,012	1,761,605				15,519,550
OPERATING EXPENSES:													
Production	353,878	313,504	302,947	366,755	306,263	305,692	403,893	345,724	408,725				3,107,401
Transmission and distribution	410,291	432,704	429,713	396,567	296,133	402,153	433,194	424,808	372,730				3,598,293
Accounting and collection	33,336	28,962	328,335	131,995	126,446	129,915	129,985	128,834	131,160				1,168,978
Administrative and general	59,424	47,624	93,751	63,217	56,094	58,507	57,436	64,300	66,613				566,966
TOTAL OPERATING EXPENSES	856,929	822,794	1,154,746	958,534	784,956	896,267	1,024,518	963,666	979,228				8,441,638
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	1,353,213	785,888	388,204	645,377	743,009	739,819	866,680	773,346	782,377				7,077,912
PAYMENT-IN-LIEU-OF-TAX	(281,455)	(255,350)	(243,232)	(251,708)	(229,371)	(253,705)	(255,399)	(246,600)	(251,274)				(2,268,094)
DEPRECIATION	(211,682)	(211,682)	(211,682)	(258,015)	(223,161)	(236,137)	(228,181)	(229,451)	(228,333)				(2,038,344)
OPERATING INCOME (LOSS)	860,076	318,856	(66,710)	135,654	290,457	249,977	383,100	297,295	302,770				2,771,474
NON-OPERATING REVENUES (EXPENSES):													
Investment revenue	98,639	98,642	98,631	59,566	68,024	50,249	16,421	69,980	69,524				629,676
Loss on the sale of fixed assets	0	0	0	0	(8,780)	(7,081)	0	0	0				(15,861)
Miscellaneous revenue	35,234	4,332	13,103	9,746	2,322	7,993	(3,885)	31,420	3,370				103,625
Revenue from other governments	0	0	0	0	0	0	0	0	0				0
Interest expense	(251,761)	(251,762)	(251,164)	(251,165)	(251,165)	(251,165)	(251,165)	(251,165)	(251,165)				(2,261,677)
Unrealized Gain (Loss) on Investments	0	0	0	0	0	(394,643)	394,643	0	(1,149,301)				(1,149,301)
Miscellaneous expense	(5,580)	(5,476)	(5,476)	(6,182)	(5,476)	(5,476)	(5,737)	(5,907)	(5,476)				(50,786)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(123,468)	(154,264)	(144,906)	(188,035)	(195,075)	(600,123)	150,267	(155,672)	(1,333,048)				(2,744,324)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	736,608	164,592	(211,616)	(52,381)	95,382	(350,146)	533,367	141,623	(1,030,278)				27,150
OPERATING TRANSFERS:													
Capital Contributions	0	0	0	0	0	0	0	0	0				0
Operating transfers from other funds	0	0	0	0	0	0	0	0	0				0
Operating transfers to other funds	0	0	(23,116)	(7,706)	(7,705)	(7,706)	(8,589)	(23,820)	(7,706)				(86,348)
TOTAL CONTRIBUTIONS AND TRANSFERS	0	0	(23,116)	(7,706)	(7,705)	(7,706)	(8,589)	(23,820)	(7,706)				(86,348)
NET INCOME (LOSS)	736,608	164,592	(234,732)	(60,087)	87,677	(357,852)	524,778	117,803	(1,037,984)				(59,196)

CITY OF COLUMBIA WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES FOR EACH MONTH DURING FISCAL YEAR 2013
** This Page Created by Water & Light Staff **

	ELECTRIC												FY13
	October	November	December	January	February	March	April	May	June	July	August	September	
OPERATING REVENUES:													
Residential	2,671,656	3,128,885	3,596,868	4,320,436	3,961,944	3,947,985	3,297,629	3,481,349	3,979,590				32,386,342
Commercial and Industrial	4,413,028	4,086,845	4,486,552	4,312,873	4,155,106	4,029,527	4,107,338	4,508,870	5,577,365				39,677,504
Intragovernmental Sales	97,704	100,799	93,797	97,963	97,157	100,962	99,466	98,173	103,413				889,454
St. Lighting & traffic signs	43,379	43,922	43,543	43,970	43,135	43,900	43,240	43,362	43,361				391,812
Sales to public authorities	839,222	623,044	585,618	633,050	616,818	595,277	609,031	604,650	671,912				5,778,622
Sales for resale	722,212	727,211	412,219	429,590	318,538	600,467	225,855	305,153	152,981				3,894,225
Miscellaneous	150,960	150,728	134,055	129,277	145,623	162,000	440,947	422,859	500,878				2,237,327
TOTAL OPERATING REVENUES	8,938,161	8,961,434	9,352,652	9,967,179	9,338,321	9,480,118	8,823,506	9,464,416	11,029,500				85,255,287
OPERATING EXPENSES:													
Production	6,483,886	6,533,260	6,440,376	6,827,352	6,943,536	6,893,563	7,267,467	6,000,601	7,351,369				60,741,410
Transmission and distribution	884,916	961,774	1,000,564	1,080,136	895,278	974,820	1,021,743	959,181	946,079				8,724,491
Accounting and collection	59,479	47,790	663,733	261,812	253,569	258,191	253,288	249,626	258,519				2,306,007
Administrative and general	444,181	524,273	436,851	334,043	310,316	387,895	323,282	343,201	301,033				3,405,075
TOTAL OPERATING EXPENSES	7,872,462	8,067,097	8,541,524	8,503,343	8,402,699	8,514,469	8,865,780	7,552,609	8,857,000				75,176,983
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	1,065,699	794,337	811,128	1,463,836	935,622	965,649	(42,274)	1,911,807	2,172,500				10,078,304
PAYMENT-IN-LIEU-OF-TAX	(912,909)	(842,092)	(830,021)	(950,447)	(907,502)	(906,184)	(877,583)	(813,002)	(881,865)				(7,921,605)
DEPRECIATION	(930,744)	(930,743)	(930,744)	(954,189)	(951,139)	(948,020)	(947,432)	(948,932)	(949,715)				(8,491,658)
OPERATING INCOME (LOSS)	(777,954)	(978,498)	(949,637)	(440,800)	(923,019)	(888,555)	(1,867,289)	149,873	340,920				(6,334,959)
NON-OPERATING REVENUES (EXPENSES):													
Investment revenue	129,860	167,824	148,513	142,837	86,112	54,253	33,706	95,220	92,599				950,924
Loss on the sale of fixed assets	0	0	0	(54,403)	(1,500)	(3,010)	0	(2,933)	0				(61,846)
Miscellaneous revenue	81,470	92,731	128,269	115,024	433,878	91,233	80,157	117,987	75,794				1,216,543
Revenue from other governments	0	9,900	27,875	0	4,373	22,247	0	0	0				64,395
Interest expense	(470,807)	(470,808)	(452,146)	(320,377)	(553,298)	(436,837)	(436,837)	(436,837)	(436,836)				(4,014,785)
Unrealized Gain (Loss) on Investments	0	0	0	0	0	(504,609)	504,609	0	(1,346,916)				(1,346,916)
Miscellaneous expense	(10,931)	(34,254)	(442,726)	(9,412)	(10,717)	(8,968)	(36,968)	(9,347)	(9,229)				(572,552)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(270,408)	(234,607)	(590,215)	(126,331)	(41,152)	(785,691)	144,667	(236,910)	(1,624,590)				(3,764,237)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(1,048,362)	(1,213,105)	(1,539,852)	(567,131)	(964,171)	(1,674,246)	(1,722,622)	(86,037)	(1,283,670)				(10,039,196)
OPERATING TRANSFERS:													
Capital Contributions	0	0	0	0	0	0	0	0	0				0
Operating transfers from other funds	0	0	0	0	0	0	0	0	0				0
Operating transfers to other funds	(4,167)	(4,166)	(109,132)	(39,155)	(39,154)	(126,655)	(56,728)	(118,200)	(53,738)				(551,095)
TOTAL CONTRIBUTIONS AND TRANSFERS	(4,167)	(4,166)	(109,132)	(39,155)	(39,154)	(126,655)	(56,728)	(118,200)	(53,738)				(551,095)
NET INCOME (LOSS)	(1,052,529)	(1,217,271)	(1,648,984)	(606,286)	(1,003,325)	(1,800,901)	(1,779,350)	(204,237)	(1,337,408)				(10,650,291)