A RESOLUTION

expressing support for the Kinney Point Apartments housing development.

WHEREAS, the City Council deems it in the public interest and general welfare of the City that affordable rental housing be made available to the residents of the City of Columbia; and

WHEREAS, the Housing Authority of the City of Columbia, Missouri will submit to the Missouri Housing Development Commission a request for consideration of award of federal and state Low Income Housing Tax Credits necessary to finance the development and construction of the Kinney Point Apartments housing development, consisting of up to fortytwo (42) apartment units designed to provide affordable rental housing.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Columbia supports the development and construction of the Kinney Point Apartments affordable rental housing development and the application made by the Housing Authority of the City of Columbia, Missouri to the Missouri Housing Development Commission for Low Income Housing Tax Credits.

ADOPTED this day of , 2013.

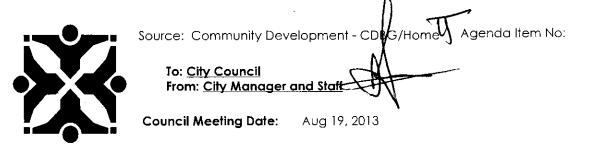
ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor



Re: Approving a resolution expressing support for the Kinney Point development; CHA application for tax credits

EXECUTIVE SUMMARY:

Attached for Council consideration is a resolution supporting the application of the Housing Authority of the City of Columbia (CHA) for financial assistance from the Missouri Housing Development Commission (MHDC) to enable the construction of a multiple-family residential development for senior citizens known as Kinney Point. The project consists of 42 apartment units.

DISCUSSION:

Kinney Point is located east of Garth, north of Sexton Road, north of CHA's Oak Towers building. The project is pending zoning and plan approvals. Kinney Point will help satisfy an unmet need in decent affordable housing. The resolution of support will be included in the developer's application for MHDC assistance.

A memo from CHA Executive Director Phil Steinhaus is attached.

FISCAL IMPACT:

None

VISION IMPACT:

http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php

11.2 Goal: A diversity of housing choices will be dispersed throughout the community to achieve an adequate supply of affordable, energy efficient, and accessible housing.

SUGGESTED COUNCIL ACTIONS:

Approval of the resolution

		FISCAL and	VISION NO	DTES:		
City Fiscal Impact Enter all that apply		Program Impact		Mandates		
City's current net FY cost	\$0.00	New Program/ Agency?	No	Federal or State mandated?	No	
Amount of funds already appropriated	\$0.00	Duplicates/Epands an existing program?	No	Vision Implementation impact		
Amount of budget amendment needed	\$0.00	Fiscal Impact on any local political subdivision?	No	Enter all that apply: Refer to Web site		
Estimated 2 year net costs:		Resources Required		Vision Impact?	No	
One Time	\$0.00	Requires add'i FTE Personnel?	No	Primary Vision, Strategy and/or Goal Item #		
Operating/ Ongoing	\$0.00	Requires add'I facilities?	No	Secondary Vision, Strategy and/or Goal Item #		
		Requires add'l capital equipment?	No	Fiscal year implementation Task #		



To: Honorable Mayor Bob McDavid and Members of the Columbia City Council

From: Phil Steinhaus, CEO

Sterband

Date: August 19, 2013

RE: Request for a City Council Resolution Supporting an Application to the Missouri Housing Development Commission for 9% Low-Income Housing Tax Credits for the Development of Affordable Housing to be known as Kinney Point Apartments

Property Acquisition

In December 2012, the Columbia Housing Authority (CHA) acquired the 1.96 acre property located 1 East Sexton Road on the northeast corner of the intersection of Garth Avenue and Sexton Road for the purpose of developing new affordable housing to serve low-income families and individuals.

The purchase of this property is part of the CHA's Affordable Housing Initiative which the goal of preserving and developing affordable housing in the heart of Columbia and surrounding neighbor-hoods.

The CHA also acquired several properties located on the Southwest corner of the intersection (McQuitty Square) that will be developed as affordable housing at a later date.



Kinney Point Apartments

The CHA plans to construct a three-story building this site named Kinney Point Apartments, after the late Mr. Marvin Kinney who served on the CHA Board of Commissioners for over 20 years.

Kinney Point Apartments will be comprised of 36 one-bedroom units and six two-bedroom units using universal design with a strong emphasis on energy efficiency and safety. The ground floor units will have fully accessible showers and the second and third floor units will have accessible transfer showers.

Twelve of the units will be reserved for persons with disabilities receiving supportive services in partnership with New Horizons Community Support Services, Inc. There is a critical need for affordable housing options with supportive services for persons with disabilities in our community. In addition, due to the high number of single persons that are disabled and/or elderly, affordable one-bedroom units are also very scarce and greatly needed to serve these at-risk populations. Kinney Point Apartments will be an important community investment in meeting these needs.

Neighborhood Meetings

As part of the planning and development process, the CHA conducted a series of public informational meetings designed to elicit input from local neighborhood associations and the general public regarding the development of affordable housing at this site. The public engagement process included three public meetings conducted at Oak Towers and one meeting sponsored by the Ridgeway Neighborhood Association at the Optimist Clubhouse. Representatives from the Ridgeway Neighborhood Association, Douglass Park Neighborhood Association, and the Oak Towers Residents Association were invited to attend the meetings.

Surveys of meeting participants were conducted on April 18 and again on July 8.

Participant Survey Responses	Yes	%	No	%	Unsure	%
I believe that there is a great need for affordable housing in Columbia.	28	88%	3	9%	1	3%
I like the housing concepts and plans presented by the CHA tonight.	22	69%	3	9%	4	13%
I believe the CHA does a good job in managing public housing.		66%	3	9%	8	25%
I support the work of the CHA to develop affordable housing.		84%	2	6%	4	13%

The Ridgeway Neighborhood Association made several requests during and following these meetings that the CHA accommodated in the preliminary design process. This included:

- Maximizing green space and using environmental design;
- Adding design features to the west end of the building to reflect the front-porch style of the neighborhood and eliminate any blank walls facing the street;
- Creating additional community space for the building residents; and
- Using a local architect.

A community pocket park was also requested by the neighborhood association but the CHA does not feel that this would serve the best interests of the residents of the building. Planned green space behind the building will be designated for the use of Kinney Point residents and their guests and will include park-like features like a gazebo, benches, and other amenities.

Public comments were also accepted at every monthly CHA Board of Commissioners meeting from January 2013 through July 2013. Complete and up-to-date information was also posted to the CHA web site including design concepts and monthly progress reports.

Zoning Issues

The Kinney Point property is zoned PUD-30 with multi-family residential apartments being an allowed use. The Planning and Zoning Commission met on August 8, 2013 and voted unanimously to support the CHA's revised Statement of Intent for the Kinney Point Apartments which is being presented to the City Council for approval at tonight's meeting.

The Statement of Intent that was approved by the Planning and Zoning Commission includes: a three-story building up to 46,000 square feet; 36 one-bedroom units; 6 two-bedroom units; a maximum building height of 45 feet; adequate parking; and appropriate right-of-ways for city road improvements.

A copy of the PUD Site Plan and street elevation concept drawing is attached for your review.

Missouri Housing Development Commission Low-Income Housing Tax Credit Application

The Columbia Housing Authority, with the assistance of the ND Consulting Group, is planning to submit an application to the Missouri Housing Development Commission (MHDC) for \$545,500 in State and Federal 9% Low-Income Housing Tax Credits to support the development of this affordable housing project. The total development cost will be \$7,345,000. Kinney Point Apartments will serve low-income individuals and families with household incomes at or below 60% of the Median Family Income (MFI) for the Boone County MSA.

Proposed rents for these apartments would serve people with incomes between 40%-60% MFI.

		40% Median Family Income			60% Median Family Income			
Number in Household	100% MFI	Annual Income	Full-Time Employment	Rent as 30% of Income	Annual Income	Full-Time Employment	Rent as 30% of Income	
1	\$46,333	\$18,533	\$8.91/hour	\$463/month	\$27,800	\$13.36/hour	\$695/month	
2	\$52,833	\$21,133	\$10.16/hour	\$528/month	\$31,700	\$15,24/hour	\$528/month	
3	\$59,500	\$23,800	\$11.44/hour	\$595/month	\$35,700	\$17.16/hour	\$893/month	

Rent Schedule for Kinney Point Apartments						
Unit Size	# of Units	Square Feet	Monthly Rent			
1 Bedroom	36	675	\$450			
2 Bedrooms	6	900	\$550			

Rents would remain the same for the one-bedroom (\$450/month) and the two-bedroom (\$550/month) apartments regardless of the number of persons in the household making these units very affordable for anyone with income between 40%-60% MFI.

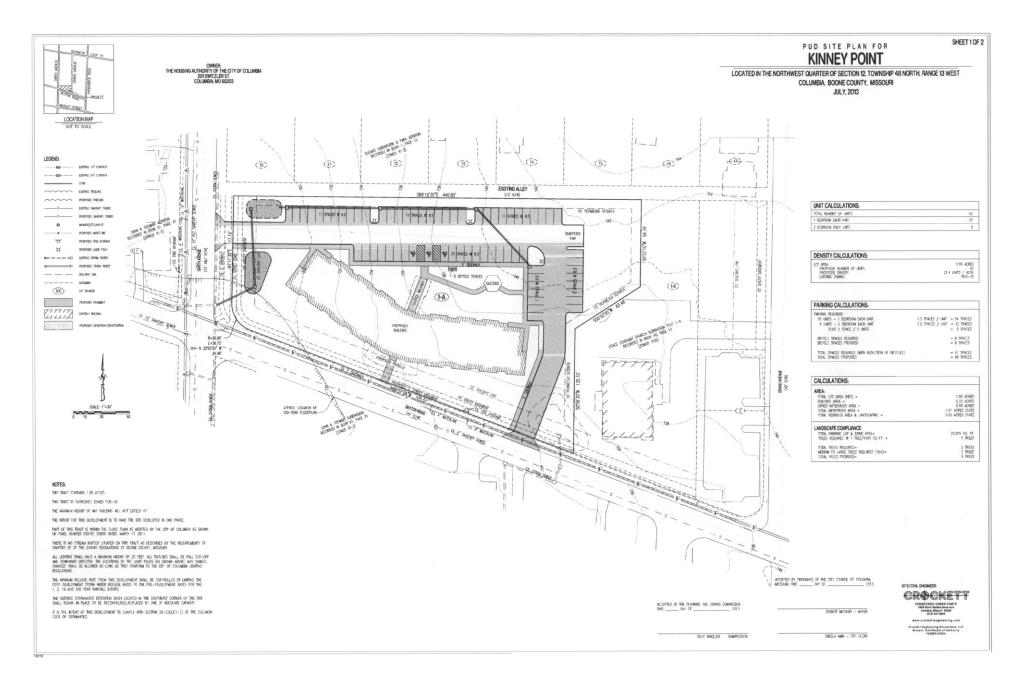
Low-income households with a Section 8 Housing Choice Voucher will also be accepted. These households have incomes at or below 30% of the MFI. There is a high demand for onebedroom apartments for persons participating in the Columbia Housing Authority's Section 8 Housing Choice Voucher Program and these new apartments will help address this need. New Horizons has also experienced a high demand for one-bedroom apartments for their clients.

The affordable housing application for low-income tax credits is due to the Missouri Housing Development Commission on or before September 6, 2016. Notification of awards will be announced by MHDC by the end of calendar year 2013. If this project is selected for an award, construction could begin in six (6) to nine (9) months from the time of award, once the final submission process is complete.

Requested City Council Action

It is highly recommended that support letters from elected city officials be included with our application to the MHDC for low-income housing tax credits. Support from the Mayor and the City Councilperson presiding over the encompassing ward are most important. It is important to note that there will be over 130 applicants and only 30 will get funded. Strong local support is critical to the success of our application.

The Columbia Housing Authority would like to request that the Columbia City Council adopt the attached City Council Resolution supporting this affordable housing project and authorize the Mayor McDavid and First Ward City Councilperson Schmidt to offer letters of support for this project. Other letters of support will also be accepted from members of the City Council.







KINNEY POINT

Columbia, Missou

