

**WATER AND ELECTRIC UTILITY FUND**  
**BALANCE SHEET**  
**CREATED FOR INTERNAL MANAGEMENT USE ONLY**  
**FEBRUARY 28, 2014 AND 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and Cash Equivalents	\$ 14,379,246	\$ 26,993,844
GASB 31 Cash Adjustment Balance	(1,197,741)	1,732,082
Accounts Receivable	21,541,328	19,743,427
Grants Receivable	-	-
Accrued Interest	171,935	221,729
Due from Other Funds	-	-
Advances to other Funds	1,128,200	800,000
Loans Receivable from Other Funds	146,001	143,142
Inventory	7,641,957	8,519,154
Prepaid Expenses	-	-
<b>Total Current Assets</b>	<u>43,810,926</u>	<u>58,153,378</u>
<b>RESTRICTED ASSETS:</b>		
Cash and Current Bond Maturities and Interest and Cash with Fiscal Agents	9,286,923	9,179,208
Revenue Bond Construction Account	26,672,205	30,148,289
Cash and Marketable Securities Restricted for Capital Projects	29,987,032	21,374,449
Replacement and Renewal Account	1,500,000	1,500,000
Bond/Rent Reserve Account	13,663,491	13,663,491
Customer Security and Escrow Deposits	3,396,692	3,242,298
<b>Total Restricted Assets</b>	<u>84,506,343</u>	<u>79,107,735</u>
<b>OTHER ASSETS:</b>		
Unamortized Costs	3,122,424	3,295,746
Investments	-	-
Loans Receivable from Other Funds - Noncurrent	2,817,725	2,963,726
<b>Total Other Assets</b>	<u>5,940,149</u>	<u>6,259,472</u>
<b>FIXED ASSETS:</b>		
Property, Plant, and Equipment	443,857,646	431,316,084
Accumulated Depreciation	(191,979,034)	(177,980,528)
<b>Net Plant in Service</b>	<u>251,878,612</u>	<u>253,335,556</u>
<b>Construction in Progress</b>	<u>16,718,216</u>	<u>14,238,961</u>
<b>Net Fixed Assets</b>	<u>268,596,828</u>	<u>267,574,517</u>
<b>TOTAL ASSETS</b>	<u>\$ 402,854,246</u>	<u>\$ 411,095,102</u>

**WATER AND ELECTRIC UTILITY FUND**

**BALANCE SHEET**

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	<u>2014</u>	<u>2013</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts Payable	\$ 7,606,799	\$ 8,961,319
Accrued Payroll and Payroll Taxes	1,703,517	1,689,992
Accrued Sales Tax	333,553	244,291
Due to Other Funds	1,250,223	1,136,873
Other Liabilities	<u>803,943</u>	<u>480,228</u>
Total Current Liabilities	<u>11,698,035</u>	<u>12,512,703</u>
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):</b>		
Construction Contracts Payable	910,747	1,650,266
Accrued Interest	3,284,443	3,048,250
Revenue Bonds Payable - Current		
Maturities	5,695,000	5,365,000
Special Obligation Bonds Payable -		
Current Maturities	1,315,000	1,300,000
Customer Security and Escrow Deposits	<u>3,396,692</u>	<u>3,242,298</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>14,601,882</u>	<u>14,605,814</u>
<b>LONG-TERM LIABILITIES:</b>		
Loans Payable to Other Funds	-	-
Revenue Bonds Payable	129,531,610	135,288,604
Special Obligation Bonds Payable	<u>54,641,841</u>	<u>55,578,648</u>
Total Long-Term Liabilities	<u>184,173,451</u>	<u>190,867,252</u>
Total Liabilities	<u>210,473,368</u>	<u>217,985,769</u>
<b>FUND EQUITY</b>		
<b>CONTRIBUTED CAPITAL:</b>		
Contributed Capital (net)	<u>6,113,389</u>	<u>6,113,389</u>
Total Contributed Capital	<u>6,113,389</u>	<u>6,113,389</u>
<b>RETAINED EARNINGS:</b>		
Invested in Capital Assets, Net of		
Related Debt	115,014,333	117,311,808
Net Restricted Assets for Debt Service	7,398,987	11,094,462
Capital Improvement	29,212,570	19,710,475
Unrestricted	<u>34,641,599</u>	<u>38,879,199</u>
Total Retained Earnings	<u>186,267,489</u>	<u>186,995,944</u>
Total Fund Equity	<u>192,380,878</u>	<u>193,109,333</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><u>\$ 402,854,246</u></u>	<u><u>\$ 411,095,102</u></u>

**WATER AND ELECTRIC UTILITY FUND**  
**BALANCE SHEET**  
**CREATED FOR INTERNAL MANAGEMENT USE ONLY**  
**FEBRUARY 28, 2014 AND 2013**

	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
Cash and Cash Equivalents	\$ 4,759,838	\$ 9,619,408	\$ 14,379,246
GASB 31 Cash Adjustment Balance	(1,461,480)	263,739	(1,197,741)
Accounts Receivable	2,417,254	19,124,074	21,541,328
Grants Receivable	-	-	-
Accrued Interest	80,450	91,485	171,935
Due from Other Funds	-	-	-
Advances to other Funds	-	1,128,200	1,128,200
Loans Receivable from Other Funds	-	146,001	146,001
Inventory	1,220,370	6,421,587	7,641,957
Prepaid Expenses	-	-	-
Total Current Assets	<u>7,016,432</u>	<u>36,794,494</u>	<u>43,810,926</u>
<b>RESTRICTED ASSETS:</b>			
Cash and Current Bond Maturities and Interest and Cash with Fiscal Agents	4,121,977	5,164,946	9,286,923
Revenue Bond Construction Account	23,163,027	3,509,178	26,672,205
Cash and Marketable Securities Restricted for Capital Projects	7,351,650	22,635,382	29,987,032
Replacement and Renewal Account	450,000	1,050,000	1,500,000
Bond/Rent Reserve Account	5,826,389	7,837,102	13,663,491
Customer Security and Escrow Deposits	814,892	2,581,800	3,396,692
Total Restricted Assets	<u>41,727,935</u>	<u>42,778,408</u>	<u>84,506,343</u>
<b>OTHER ASSETS:</b>			
Unamortized Costs	1,243,630	1,878,794	3,122,424
Investments	-	-	-
Loans Receivable from Other Funds - Noncurrent	-	2,817,725	2,817,725
Total Other Assets	<u>1,243,630</u>	<u>4,696,519</u>	<u>5,940,149</u>
<b>FIXED ASSETS:</b>			
Property, Plant, and Equipment	145,534,901	298,322,745	443,857,646
Accumulated Depreciation	<u>(42,575,522)</u>	<u>(149,403,512)</u>	<u>(191,979,034)</u>
Net Plant in Service	<u>102,959,379</u>	<u>148,919,233</u>	<u>251,878,612</u>
Construction in Progress	<u>7,032,036</u>	<u>9,686,180</u>	<u>16,718,216</u>
Net Fixed Assets	<u>109,991,415</u>	<u>158,605,413</u>	<u>268,596,828</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 159,979,412</u></u>	<u><u>\$ 242,874,834</u></u>	<u><u>\$ 402,854,246</u></u>

**WATER AND ELECTRIC UTILITY FUND**  
**BALANCE SHEET**  
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	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts Payable	\$ 2,771,468	\$ 4,835,331	\$ 7,606,799
Accrued Payroll and Payroll Taxes	510,345	1,193,172	1,703,517
Accrued Sales Tax	333,311	242	333,553
Due to Other Funds	253,045	997,178	1,250,223
Other Liabilities	<u>752,704</u>	<u>51,239</u>	<u>803,943</u>
Total Current Liabilities	<u>4,620,873</u>	<u>7,077,162</u>	<u>11,698,035</u>
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):</b>			
Construction Contracts Payable	582,218	328,529	910,747
Accrued Interest	1,221,922	2,062,521	3,284,443
Revenue Bonds Payable - Current Maturities	2,532,033	3,162,967	5,695,000
Special Obligation Bonds Payable - Current Maturities	-	1,315,000	1,315,000
Customer Security and Escrow Deposits	<u>814,892</u>	<u>2,581,800</u>	<u>3,396,692</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>5,151,065</u>	<u>9,450,817</u>	<u>14,601,882</u>
<b>LONG-TERM LIABILITIES:</b>			
Loans Payable to Other Funds	-	-	-
Revenue Bonds Payable	68,286,760	61,244,850	129,531,610
Special Obligation Bonds Payable	<u>-</u>	<u>54,641,841</u>	<u>54,641,841</u>
Total Long-Term Liabilities	<u>68,286,760</u>	<u>115,886,691</u>	<u>184,173,451</u>
Total Liabilities	<u>78,058,698</u>	<u>132,414,670</u>	<u>210,473,368</u>
<b>FUND EQUITY</b>			
<b>CONTRIBUTED CAPITAL:</b>			
Contributed Capital (net)	<u>4,965,020</u>	<u>1,148,369</u>	<u>6,113,389</u>
Total Contributed Capital	<u>4,965,020</u>	<u>1,148,369</u>	<u>6,113,389</u>
<b>RETAINED EARNINGS:</b>			
Invested in Capital Assets, Net of Related Debt	64,895,224	50,119,109	115,014,333
Net Restricted Assets for Debt Service	5,195,248	2,203,739	7,398,987
Capital Improvement	6,784,994	22,427,576	29,212,570
Unrestricted	<u>80,228</u>	<u>34,561,371</u>	<u>34,641,599</u>
Total Retained Earnings	<u>76,955,694</u>	<u>109,311,795</u>	<u>186,267,489</u>
Total Fund Equity	<u>81,920,714</u>	<u>110,460,164</u>	<u>192,380,878</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 159,979,412</u>	<u>\$ 242,874,834</u>	<u>\$ 402,854,246</u>

CITY OF COLUMBIA  
WATER AND ELECTRIC UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
CREATED FOR INTERNAL MANAGEMENT USE ONLY  
FOR THE FIVE MONTHS ENDED FEBRUARY, 2014 AND 2013  
PERCENTAGE CHANGE FROM PRIOR YEAR

	2014						2013		
	Water	% Change	Electric	% Change	Combined	% Change	Water	Electric	Combined
OPERATING REVENUES:									
Residential	\$ 6,320,849	39.8%	\$ 20,522,231	16.1%	\$ 26,843,080	20.9%	\$ 4,522,107	\$ 17,679,789	\$ 22,201,896
Commercial and Industrial	2,205,017	-39.7%	22,347,650	4.2%	24,552,667	-2.2%	3,655,799	21,454,404	25,110,203
Intragovernmental Sales	-	0.0%	505,990	3.8%	505,990	3.8%	-	487,440	487,440.00
St Lighting & Traffic Signs	-	0.0%	219,061	0.5%	219,061	0.5%	-	217,949	217,949.00
Sales to Public Authorities	-	0.0%	3,384,560	2.6%	3,384,560	2.6%	-	3,297,752	3,297,752.00
Sales for Resale	-	0.0%	2,591,677	-0.7%	2,591,677	-0.7%	-	2,609,770	2,609,770.00
Miscellaneous	324,486	2.8%	1,601,674	125.4%	1,926,160	87.7%	315,744	710,643	1,026,387
TOTAL OPERATING REVENUES	8,850,352	4.2%	51,172,843	10.1%	60,023,195	9.2%	8,493,650	46,457,747	54,951,397
OPERATING EXPENSES:									
Production	1,546,392	-5.9%	35,315,829	6.3%	36,862,221	5.7%	1,643,367	33,228,410	34,871,777
Transmission and Distribution	2,130,334	8.4%	5,132,328	6.4%	7,262,662	7.0%	1,965,408	4,822,668	6,788,076
Accounting and Collection	763,097	17.6%	1,490,295	15.9%	2,253,392	16.4%	649,074	1,286,383	1,935,457
Administrative and General	346,177	8.1%	1,776,898	-13.3%	2,123,075	-10.4%	320,110	2,049,664	2,369,774
TOTAL OPERATING EXPENSES	4,786,000	4.5%	43,715,350	5.6%	48,501,350	5.5%	4,577,959	41,387,125	45,965,084
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	4,064,352	3.8%	7,457,493	47.1%	11,521,845	28.2%	3,915,691	5,070,622	8,986,313
PAYMENT-IN-LIEU-OF-TAX	(1,305,263)	3.5%	(4,710,423)	6.0%	(6,015,686)	5.5%	(1,261,116)	(4,442,971)	(5,704,087)
DEPRECIATION	(1,156,843)	3.6%	(4,771,643)	1.6%	(5,928,486)	2.0%	(1,116,242)	(4,697,559)	(5,813,801)
OPERATING INCOME (LOSS)	1,602,246	4.2%	(2,024,573)	-50.3%	(422,327)	-83.3%	1,538,333	(4,069,908)	(2,531,575)
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	345,853	-18.3%	473,017	-29.9%	818,870	-25.5%	423,502	675,146	1,098,648
Loss on the Sale of Fixed Assets	(7,158)	0.0%	(153,423)	0.0%	(160,581)	0.0%	(8,780)	(55,903)	(64,683)
Miscellaneous Revenue	56,440	-12.8%	744,462	-12.6%	800,902	-12.6%	64,737	851,372	916,109
Revenue from Other Governments	-	0.0%	-	0.0%	-	0.0%	-	42,148	42,148
Interest Expense	(1,217,377)	-3.2%	(2,118,957)	-6.5%	(3,336,334)	-5.3%	(1,257,017)	(2,267,436)	(3,524,453)
Unrealized Gain (Loss) on Investments	35,754	0.0%	37,117	0.0%	72,871	0.0%	-	-	-
Miscellaneous Expense	(27,430)	-2.7%	(45,394)	-91.1%	(72,824)	-86.4%	(28,190)	(508,040)	(536,230)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(813,918)		(1,063,178)		(1,877,096)		(805,748)	(1,262,713)	(2,068,461)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	788,328	7.6%	(3,087,751)	-42.1%	(2,299,423)	-50.0%	732,585	(5,332,621)	(4,600,036)
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	0	-	0.0%	-	0.0%	-	-	-
Operating Transfers to Other Funds	(169,773)	340.7%	(578,090)	195.3%	(747,863)	219.2%	(38,527)	(195,774)	(234,301)
TOTAL OPERATING TRANSFERS	(169,773)		(578,090)		(747,863)		(38,527)	(195,774)	(234,301)
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	618,555	-10.9%	(3,665,841)	-33.7%	(3,047,286)	-37.0%	694,058	(5,528,395)	(4,834,337)
Capital Contribution	-	0.0%	-	0.0%	-	0.0%	-	-	-
NET INCOME (LOSS)	618,555	-10.9%	(3,665,841)	-33.7%	(3,047,286)	-37.0%	694,058	(5,528,395)	(4,834,337)
Amortization of Contributed Capital	-		-		-		-	-	-
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	618,555	-10.9%	(3,665,841)	-33.7%	(3,047,286)	-37.0%	694,058	(5,528,395)	(4,834,337)
RETAINED EARNINGS, BEGINNING OF PERIOD					189,314,775	-1.3%			191,830,281
RETAINED EARNINGS, END OF PERIOD					\$ 186,267,489	-0.4%			\$ 186,995,944

**CITY OF COLUMBIA**  
**WATER AND ELECTRIC UTILITY FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**CREATED FOR INTERNAL MANAGEMENT USE ONLY**  
**FOR THE FIVE MONTHS ENDED FEBRUARY, 2014 AND 2013**  
**FOR THE MONTH OF FEBRUARY ONLY**

	<b>FEBRUARY 2014</b>		
	<u>Water</u>	<u>Electric</u>	<u>Combined</u>
OPERATING REVENUES:			
Residential	\$ 1,174,572	\$ 4,732,614	\$ 5,907,186
Commercial and Industrial	371,798	4,223,457	4,595,255
Intragovernmental Sales	-	101,414	101,414
St Lighting & Traffic Signs	-	43,977	43,977
Sales to Public Authorities	-	638,340	638,340
Sales for Resale	-	1,058,971	1,058,971
Miscellaneous	22,926	206,751	229,677
	<u>1,569,296</u>	<u>11,005,524</u>	<u>12,574,820</u>
TOTAL OPERATING REVENUES			
OPERATING EXPENSES:			
Production	285,847	8,335,035	8,620,882
Transmission and Distributuion	369,395	914,231	1,283,626
Accounting and Collection	149,815	295,476	445,291
Administrative and General	61,628	284,586	346,214
	<u>866,685</u>	<u>9,829,328</u>	<u>10,696,013</u>
TOTAL OPERATING EXPENSES			
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	702,611	1,176,196	1,878,807
PAYMENT-IN-LIEU-OF-TAX	(253,046)	(997,177)	(1,250,223)
DEPRECIATION	<u>(234,356)</u>	<u>(953,887)</u>	<u>(1,188,243)</u>
OPERATING INCOME (LOSS)	<u>215,209</u>	<u>(774,868)</u>	<u>(559,659)</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment Revenue	64,703	86,801	151,504
Loss on the Sale of Fixed Assets	(2,637)	-	(2,637)
Miscellaneous Revenue	2,724	101,966	104,690
Revenue from Other Governments	-	-	-
Interest Expense	(243,210)	(422,869)	(666,079)
Unrealized Gain (Loss) on Investments	68,173	77,152	145,325
Miscellaneous Expense	<u>(5,476)</u>	<u>(8,967)</u>	<u>(14,443)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(115,723)</u>	<u>(165,917)</u>	<u>(281,640)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>99,486</u>	<u>(940,785)</u>	<u>(841,299)</u>
OPERATING TRANSFERS:			
Operating Transfers from Other Funds	-	-	-
Operating Transfers to Other Funds	<u>(7,779)</u>	<u>(62,321)</u>	<u>(70,100)</u>
TOTAL OPERATING TRANSFERS	<u>(7,779)</u>	<u>(62,321)</u>	<u>(70,100)</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	91,707	(1,003,106)	(911,399)
Capital Contribution	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	\$ 91,707	\$ (1,003,106)	\$ (911,399)

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WATER AND ELECTRIC UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
CREATED FOR INTERNAL MANAGEMENT USE ONLY  
FOR THE FIVE MONTHS ENDED FEBRUARY, 2014 AND 2013  
ACTUAL AS PERCENTAGE OF BUDGET

	2013								
	Water	FY14 Budget	% of Budget	Electric	FY14 Budget	% of Budget	Combined	FY14 Budget	% of Budget
OPERATING REVENUES:									
Residential	\$ 6,320,849	\$ 16,635,971	38.0%	\$ 20,522,231	\$50,574,838	40.6%	\$ 26,843,080	\$ 67,210,808	39.9%
Commercial and Industrial	2,205,017	6,989,137	31.5%	22,347,650	59,024,162	37.9%	24,552,667	66,013,300	37.2%
Intragovernmental Sales	-	-	0.0%	505,990	1,180,000	42.9%	505,990	1,180,000	42.9%
St Lighting & Traffic Signs	-	-	0.0%	219,061	536,000	40.9%	219,061	536,000	40.9%
Sales to Public Authorities	-	-	0.0%	3,384,560	8,700,000	38.9%	3,384,560	8,700,000	38.9%
Sales for Resale	-	-	0.0%	2,591,677	4,200,000	61.7%	2,591,677	4,200,000	61.7%
Miscellaneous	324,486	662,000	49.0%	1,601,674	2,205,822	72.6%	1,926,160	2,867,822	67.2%
TOTAL OPERATING REVENUES	8,850,352	24,287,108	36.4%	51,172,843	126,420,822	40.5%	60,023,195	150,707,930	39.8%
OPERATING EXPENSES:									
Production	1,546,392	5,565,131	27.8%	35,315,829	86,033,243	41.0%	36,862,221	91,598,374	40.2%
Transmission and Distribution	2,130,334	5,492,092	38.8%	5,132,328	11,554,386	44.4%	7,262,662	17,046,478	42.6%
Accounting and Collection	763,097	1,896,584	40.2%	1,490,295	4,016,376	37.1%	2,253,392	5,912,960	38.1%
Administrative and General	346,177	1,667,531	20.8%	1,776,898	6,750,514	26.3%	2,123,075	8,418,045	25.2%
TOTAL OPERATING EXPENSES	4,786,000	14,621,338	32.7%	43,715,350	108,354,519	40.3%	48,501,350	122,975,857	39.4%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	4,064,352	9,665,770	42.0%	7,457,493	18,066,303	41.3%	11,521,845	27,732,073	41.5%
PAYMENT-IN-LIEU-OF-TAX	(1,305,263)	(3,300,000)	39.6%	(4,710,423)	(11,619,000)	40.5%	(6,015,686)	(14,919,000)	40.3%
DEPRECIATION	(1,156,843)	(2,700,000)	42.8%	(4,771,643)	(11,450,000)	41.7%	(5,928,486)	(14,150,000)	41.9%
OPERATING INCOME (LOSS)	1,602,246	3,665,770	43.7%	(2,024,573)	(5,002,697)	40.5%	(422,327)	(1,336,927)	31.6%
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	345,853	790,000	43.8%	473,017	1,190,000	39.7%	818,870	1,980,000	41.4%
Loss on the Sale of Fixed Assets	(7,158)	(10,000)	71.6%	(153,423)	(30,000)	511.4%	(160,581)	(40,000)	401.5%
Miscellaneous Revenue	56,440	228,790	24.7%	744,462	1,361,720	54.7%	800,902	1,590,510	50.4%
Revenue from Other Governments	-	-	0.0%	-	-	0.0%	-	-	0.0%
Interest Expense	(1,217,377)	(2,987,309)	40.8%	(2,118,957)	(4,810,982)	44.0%	(3,336,334)	(7,798,291)	42.8%
Unrealized Gain (Loss) on Investments	35,754	-	0.0%	37,117	-	0.0%	72,871	-	0.0%
Miscellaneous Expense	(27,430)	(71,700)	38.3%	(45,394)	(139,000)	32.7%	(72,824)	(210,700)	34.6%
TOTAL NON-OPERATING REVENUES (EXPENSES)	(813,918)	(2,050,219)	39.7%	(1,063,178)	(2,428,262)	43.8%	(1,877,096)	(4,478,481)	41.9%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	788,328	1,615,551	48.8%	(3,087,751)	(7,430,959)	41.6%	(2,299,423)	(5,815,408)	39.5%
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	-	0.0%	-	-	0.0%	-	-	0.0%
Operating Transfers to Other Funds	(169,773)	(224,227)	75.7%	(578,090)	(1,014,335)	57.0%	(747,863)	(1,238,562)	60.4%
TOTAL OPERATING TRANSFERS	(169,773)	(224,227)	75.7%	(578,090)	(1,014,335)	57.0%	(747,863)	(1,238,562)	60.4%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	618,555	1,391,324	44.5%	(3,665,841)	(8,445,294)	43.4%	(3,047,286)	(7,053,970)	43.2%
Capital Contribution	-	-	0.0%	-	-	0.0%	-	-	0.0%
NET INCOME (LOSS)	\$ 618,555	\$ 1,391,324	44.5%	\$ (3,665,841)	\$ (8,445,294)	43.4%	\$ (3,047,286)	\$ (7,053,970)	43.2%



**CITY OF COLUMBIA**  
**WATER AND ELECTRIC UTILITY FUND**  
**WATER UTILITY**  
**DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES**  
**(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)**  
**CREATED FOR INTERNAL MANAGEMENT USE ONLY**  
**FOR THE FIVE MONTHS ENDED FEBRUARY, 2014 AND 2013**

	<u>2014</u>	<u>2013</u>
<b>OPERATING REVENUES</b>		
Residential Sales	\$ 6,320,849	\$ 4,522,107
Commercial and Industrial Sales	2,205,017	3,655,799
Miscellaneous	<u>324,486</u>	<u>315,744</u>
<b>TOTAL OPERATING REVENUES</b>	<u>8,850,352</u>	<u>8,493,650</u>
<b>OPERATING EXPENSES</b>		
Production:		
Source of Supply:		
Operating Supervision and Engineering	49,054	66,945
Operating Labor and Expense	-	5,380
Purchase of Water for Resale	1,388	812
Maintenance of Wells	701	5,471
Miscellaneous	<u>32,214</u>	<u>45,578</u>
Total Source of Supply	<u>83,357</u>	<u>124,186</u>
Power and Pumping:		
Supervision and Engineering	38,106	59,803
Operating Labor and Expense	344,224	363,561
Maintenance of Structures and Improvements	76,453	112,596
Maintenance of Pumping Equipment	108,919	83,921
Power Purchased	510,697	518,422
Miscellaneous	<u>11,594</u>	<u>9,317</u>
Total Power and Pumping	<u>1,089,993</u>	<u>1,147,620</u>
Purification:		
Supplies and Expense	19,571	21,916
Labor	-	31,358
Chemicals	326,282	291,040
Maintenance of Purification Equipment	<u>27,189</u>	<u>27,247</u>
Total Purification	<u>373,042</u>	<u>371,561</u>
Total Production	<u>1,546,392</u>	<u>1,643,367</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	286,585	290,646
Maps and Records	43,179	64,314
Transmission and Distributions Lines	70,417	72,995
Meter	<u>76,306</u>	<u>78,384</u>
Total Operations	<u>476,487</u>	<u>506,339</u>



**WATER UTILITY**  
**DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES**  
**PAGE 2**

	<u>2014</u>	<u>2013</u>
Maintenance:		
Supervision and Engineering	\$ -	\$ 999
Maintenance of Structures and Improvements	2,599	2,937
Maintenance of Transmission/Distribution Lines	766,919	718,914
Maintenance of Distribution Reservoirs	2,316	3,920
Maintenance of Services	387,307	370,579
Maintenance of Meters	111,818	129,791
Maintenance of Hydrants	36,833	36,816
Maintenance of Miscellaneous Plant	123,283	24,256
	<u>1,431,075</u>	<u>1,288,212</u>
Total Maintenance		
Other:		
Stores	71,854	65,479
Transportation	150,918	105,378
	<u>222,772</u>	<u>170,857</u>
Total Other		
Total Transmission and Distribution	<u>2,130,334</u>	<u>1,965,408</u>
Accounting and Collection		
Meter Reading	82,943	81,079
Billing and Accounting	636,070	533,251
Uncollectible Accounts	44,084	34,744
	<u>763,097</u>	<u>649,074</u>
Total Accounting and Collection		
Administrative and General:		
General Office Salaries	90,084	95,987
Insurance	148,274	155,647
Special Service	47,010	8,671
Office Supplies and Expense	28,922	31,957
Rent	-	-
Miscellaneous	-	-
Energy conservation	31,887	27,848
Merchandise/Jobbing and Contract Work	-	-
	<u>346,177</u>	<u>320,110</u>
Total Administrative and General		
TOTAL OPERATING EXPENSES	<u>4,786,000</u>	<u>4,577,959</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF- TAX AND DEPRECIATION	<u>\$ 4,064,352</u>	<u>\$ 3,915,691</u>

**CITY OF COLUMBIA**  
**WATER AND ELECTRIC UTILITY FUND**  
**ELECTRIC UTILITY**  
**DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES**  
**(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)**  
**CREATED FOR INTERNAL MANAGEMENT USE ONLY**  
**FOR THE FIVE MONTHS ENDED FEBRUARY, 2014 AND 2013**

	<u>2014</u>	<u>2013</u>
<b>OPERATING REVENUES</b>		
Residential Sales	\$ 20,522,231	\$ 17,679,789
Commercial and Industrial Sales	22,347,650	21,454,404
Intergovernmental Sales	505,990	487,440
Street Lighting and Traffic Signs	219,061	217,949
Sales to Public Authorities	3,384,560	3,297,752
Sales for Resale	2,591,677	2,609,770
Miscellaneous	<u>1,601,674</u>	<u>710,643</u>
<b>TOTAL OPERATING REVENUES</b>	<u>51,172,843</u>	<u>46,457,747</u>
<b>OPERATING EXPENSES</b>		
Production:		
Operations:		
Supervision and Engineering	103,691	346,762
Steam Expenses	261,393	250,000
Electrical Expenses	1,025,026	856,245
Miscellaneous Steam Power Expenses	253,531	235,835
Fuel--Coal	860,330	824,106
Fuel--Miscanthus Grass	-	-
Fuel--Gas and Biomass	<u>896,841</u>	<u>1,117,243</u>
Total Operations	<u>3,400,812</u>	<u>3,630,191</u>
Maintenance:		
Supervision and Engineering	372,871	356,681
Maintenance of Structures	437	452
Maintenance of Boiler Plants	422,187	585,847
Maintenance of Electrical Plant	231,889	226,505
Maintenance -- Other	<u>63,382</u>	<u>39,883</u>
Total Maintenance	<u>1,090,766</u>	<u>1,209,368</u>
Other:		
Purchased Power	30,664,284	28,388,311
Fuel	159,882	415
Transportation and Other Production	<u>85</u>	<u>125</u>
Total Other	<u>30,824,251</u>	<u>28,388,851</u>
Total Production	<u>35,315,829</u>	<u>33,228,410</u>

**ELECTRIC UTILITY**  
**DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES**  
**PAGE 2**

	<u>2014</u>	<u>2013</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	\$ 276,820	\$ 298,213
Load Dispatching	636,393	515,293
Station	449,016	379,205
Overhead Line	574,919	453,251
Underground Line	218,881	322,913
Street Lighting and Signal System	-	414
Meter Services	281,928	287,062
Customer Installation	28,415	41,769
Miscellaneous Distribution	359,396	413,820
Transportation	202,067	192,582
Storeroom	125,893	126,118
Rents	6,748	6,749
Transmission of Electricity	<u>77,994</u>	<u>109,050</u>
Total Operations	<u>3,238,470</u>	<u>3,146,439</u>
Maintenance:		
Supervision and Engineering	-	-
Maintenance of Structures	154,900	149,592
Maintenance of Station Equipment	142,371	62,109
Maintenance of Overhead Lines	1,150,941	1,065,882
Maintenance of Underground Lines	277,844	242,367
Maintenance of Line Transformer	2,520	7,752
Maintenance of Street Lights and Signal System	148,543	139,342
Maintenance of Meters	10,566	3,344
Maintenance of Miscellaneous Distribution Plant	<u>6,173</u>	<u>5,841</u>
Total Maintenance	<u>1,893,858</u>	<u>1,676,229</u>
Total Transmission and Distribution	<u>5,132,328</u>	<u>4,822,668</u>
Accounting and Collection		
Meter Reading	140,489	133,256
Customer Records and Collection	1,208,495	1,024,681
Uncollectible Accounts	<u>141,311</u>	<u>128,446</u>
Total Accounting and Collection	<u>1,490,295</u>	<u>1,286,383</u>
Administrative and General:		
Salaries	297,508	312,511
Property Insurance	354,558	320,548
Office Supplies and Expense	123,076	99,622
Communication Services	946	850
Maintenance of Communication Equipment	9,909	8,649
Outside Services Employed	77,795	109,275
Miscellaneous General Expense	-	-
Merchandise/Jobbing and Contract Work	43,995	297,634
Demonstrating and Selling	11,860	56,504
Rents	-	-
Energy conservation	<u>857,251</u>	<u>844,071</u>
Total Administrative and General	<u>1,776,898</u>	<u>2,049,664</u>
TOTAL OPERATING EXPENSES	<u>43,715,350</u>	<u>41,387,125</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF- TAX AND DEPRECIATION	<u>\$ 7,457,493</u>	<u>\$ 5,070,622</u>

Monthly and Annual Net Income For Water and Electric Utilities Starting In FY09

	October	November	December	January	February	March	April	May	June	July	August	September	Fiscal Year
<b>WATER</b>													
FY09	(34,546)	(402,314)	(559,710)	(386,529)	(138,545)	(361,842)	(213,762)	(89,550)	(133,963)	190,941	325,547	(262,778)	(2,067,051)
FY10	252,111	19,160	(357,820)	15,799	(46,149)	47,522	(297,450)	231,252	(70,300)	65,305	468,376	695,645	1,023,451
FY11	390,926	183,602	(376,260)	131,499	(195,674)	(94,423)	558,305	(549,936)	566,795	358,133	872,583	835,791	2,681,341
FY12	565,999	53,491	(249,302)	(291,431)	144,824	(352,621)	467,622	154,216	571,030	1,463,858	906,266	774,938	4,208,889
FY13	736,608	164,592	(234,732)	(60,087)	87,677	(357,852)	524,778	117,803	(1,037,984)	1,830,137	189,959	1,020,523	2,981,421
FY14	848,793	(162,771)	(498,023)	338,849	91,707	-	-	-	-	-	-	-	618,555

	October	November	December	January	February	March	April	May	June	July	August	September	Fiscal Year
<b>ELECTRIC</b>													
FY09	585,929	361,801	724,646	303,353	484,169	1,533,190	(503,712)	(459,640)	992,260	1,917,815	1,515,522	218,375	7,674,208
FY10	(322,630)	(94,263)	277,035	122,353	539,614	(428,880)	1,483,699	(46,119)	830,890	533,675	3,764,106	239,413	6,898,893
FY11	942,995	(1,246,746)	(560,268)	(1,876,069)	(495,622)	(1,299,835)	(609,236)	(564,275)	5,217,112	5,265,323	1,021,521	974,959	6,769,859
FY12	(1,761,052)	439,695	925,940	1,188,786	(611,460)	(2,470,043)	(613,430)	(354,901)	2,489,311	3,672,487	2,050,147	(406,480)	4,549,000
FY13	(1,052,529)	(1,217,271)	(1,648,984)	(606,286)	(1,003,325)	(1,800,901)	(1,779,350)	(204,237)	(1,337,408)	2,242,993	700,776	2,890,080	(4,816,442)
FY14	(1,510,937)	(1,682,291)	(897,156)	1,427,648	(1,003,106)	-	-	-	-	-	-	-	(3,665,842)

Start of Capacity and Energy Charges for Iatan II

Start of 20 Yr. Jefferson City Landfill Gas Contract

Last month of Ameren Contract (70 MW) - also Purchase of CEC

First full month of Operation - Unit 3 Landfill Generator

Prairie State Unit 2 - Start of Capacity and Energy Charges

Prairie State Unit 1 - Start of Capacity Charges. Also start of 20 Yr Crystal Lake Wind Contract

Last Month for Nearman Capacity and Energy Charges

Prairie State Unit 1 - Start of Energy Charges

Prior to FY09 -  
Bluegrass Ridge 20 Yr Wind Contract - September 2007  
Inclusion of Biomass at Municipal Power Plant - April 2008  
Operation of first two Generators are Municipal Landfill Gas Plant - June 2008