

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
CREATED FOR INTERNAL MANAGEMENT USE ONLY
MARCH 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ 17,027,889	\$ 26,534,077
GASB 31 Cash Adjustment Balance	(1,663,288)	832,830
Accounts Receivable	18,865,473	19,188,024
Grants Receivable	-	-
Accrued Interest	180,883	179,280
Due from Other Funds	-	-
Advances to other Funds	1,128,200	800,000
Loans Receivable from Other Funds	146,211	143,344
Inventory	7,140,170	8,225,703
Prepaid Expenses	-	-
	<u>42,825,538</u>	<u>55,903,258</u>
Total Current Assets		
RESTRICTED ASSETS:		
Cash and Current Bond Maturities and		
Interest and Cash with Fiscal Agents	6,711,411	6,577,798
Revenue Bond Construction Account	26,115,245	29,879,667
Cash and Marketable Securities		
Restricted for Capital Projects	29,353,698	19,913,337
Replacement and Renewal Account	1,500,000	1,500,000
Bond/Rent Reserve Account	13,663,491	13,663,491
Customer Security and Escrow Deposits	3,400,953	3,268,460
	<u>80,744,798</u>	<u>74,802,753</u>
Total Restricted Assets		
OTHER ASSETS:		
Unamortized Costs	3,107,981	3,281,303
Investments	-	-
Loans Receivable from Other Funds		
- Noncurrent	2,812,043	2,958,254
	<u>5,920,024</u>	<u>6,239,557</u>
Total Other Assets		
FIXED ASSETS:		
Property, Plant, and Equipment	448,248,921	433,183,810
Accumulated Depreciation	(193,150,612)	(179,109,505)
	<u>255,098,309</u>	<u>254,074,305</u>
Net Plant in Service		
Construction in Progress	13,553,028	13,304,137
	<u>268,651,337</u>	<u>267,378,442</u>
Net Fixed Assets		
TOTAL ASSETS	<u><u>\$ 398,141,697</u></u>	<u><u>\$ 404,324,010</u></u>

WATER AND ELECTRIC UTILITY FUND

BALANCE SHEET

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	<u>2014</u>	<u>2013</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts Payable	\$ 4,617,563	\$ 4,724,080
Accrued Payroll and Payroll Taxes	1,740,739	1,736,879
Accrued Sales Tax	299,687	251,740
Due to Other Funds	1,182,488	1,159,890
Other Liabilities	<u>767,781</u>	<u>418,016</u>
Total Current Liabilities	<u>8,608,258</u>	<u>8,290,605</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):		
Construction Contracts Payable	791,902	807,041
Accrued Interest	3,331,460	3,448,727
Revenue Bonds Payable - Current Maturities	5,695,000	5,365,000
Special Obligation Bonds Payable - Current Maturities	1,315,000	1,300,000
Customer Security and Escrow Deposits	<u>3,400,953</u>	<u>3,268,460</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>14,534,315</u>	<u>14,189,228</u>
LONG-TERM LIABILITIES:		
Loans Payable to Other Funds	-	-
Revenue Bonds Payable	129,526,444	135,283,438
Special Obligation Bonds Payable	<u>54,673,357</u>	<u>55,610,164</u>
Total Long-Term Liabilities	<u>184,199,801</u>	<u>190,893,602</u>
Total Liabilities	<u>207,342,374</u>	<u>213,373,435</u>
FUND EQUITY		
CONTRIBUTED CAPITAL:		
Contributed Capital (net)	<u>6,113,389</u>	<u>6,113,389</u>
Total Contributed Capital	<u>6,113,389</u>	<u>6,113,389</u>
RETAINED EARNINGS:		
Invested in Capital Assets, Net of Related Debt	114,798,460	114,480,797
Net Restricted Assets for Debt Service	6,759,257	8,092,575
Capital Improvement	28,780,771	19,073,559
Unrestricted	<u>34,347,446</u>	<u>43,190,255</u>
Total Retained Earnings	<u>184,685,934</u>	<u>184,837,186</u>
Total Fund Equity	<u>190,799,323</u>	<u>190,950,575</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 398,141,697</u></u>	<u><u>\$ 404,324,010</u></u>

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
CREATED FOR INTERNAL MANAGEMENT USE ONLY
MARCH 31, 2014 AND 2013

	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
ASSETS			
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 4,992,253	\$ 12,035,636	\$ 17,027,889
GASB 31 Cash Adjustment Balance	(1,675,031)	11,743	(1,663,288)
Accounts Receivable	2,402,959	16,462,514	18,865,473
Grants Receivable	-	-	-
Accrued Interest	83,137	97,746	180,883
Due from Other Funds	-	-	-
Advances to other Funds	-	1,128,200	1,128,200
Loans Receivable from Other Funds	-	146,211	146,211
Inventory	1,222,894	5,917,276	7,140,170
Prepaid Expenses	-	-	-
	<u>7,026,212</u>	<u>35,799,326</u>	<u>42,825,538</u>
Total Current Assets			
RESTRICTED ASSETS:			
Cash and Current Bond Maturities and Interest and Cash with Fiscal Agents	2,696,219	4,015,192	6,711,411
Revenue Bond Construction Account	22,632,814	3,482,431	26,115,245
Cash and Marketable Securities Restricted for Capital Projects	7,421,448	21,932,250	29,353,698
Replacement and Renewal Account	450,000	1,050,000	1,500,000
Bond/Rent Reserve Account	5,826,389	7,837,102	13,663,491
Customer Security and Escrow Deposits	820,564	2,580,389	3,400,953
	<u>39,847,434</u>	<u>40,897,364</u>	<u>80,744,798</u>
Total Restricted Assets			
OTHER ASSETS:			
Unamortized Costs	1,238,154	1,869,827	3,107,981
Investments	-	-	-
Loans Receivable from Other Funds - Noncurrent	-	2,812,043	2,812,043
	<u>1,238,154</u>	<u>4,681,870</u>	<u>5,920,024</u>
Total Other Assets			
FIXED ASSETS:			
Property, Plant, and Equipment	145,826,648	302,422,273	448,248,921
Accumulated Depreciation	(42,787,491)	(150,363,121)	(193,150,612)
	<u>103,039,157</u>	<u>152,059,152</u>	<u>255,098,309</u>
Net Plant in Service			
Construction in Progress	7,007,633	6,545,395	13,553,028
	<u>110,046,790</u>	<u>158,604,547</u>	<u>268,651,337</u>
Net Fixed Assets			
TOTAL ASSETS	<u>\$ 158,158,590</u>	<u>\$ 239,983,107</u>	<u>\$ 398,141,697</u>

WATER AND ELECTRIC UTILITY FUND

BALANCE SHEET

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	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts Payable	\$ 1,050,563	\$ 3,567,000	\$ 4,617,563
Accrued Payroll and Payroll Taxes	538,935	1,201,804	1,740,739
Accrued Sales Tax	299,448	239	299,687
Due to Other Funds	261,623	920,865	1,182,488
Other Liabilities	721,068	46,713	767,781
Total Current Liabilities	<u>2,871,637</u>	<u>5,736,621</u>	<u>8,608,258</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):			
Construction Contracts Payable	232,928	558,974	791,902
Accrued Interest	1,466,887	1,864,573	3,331,460
Revenue Bonds Payable - Current Maturities	2,532,033	3,162,967	5,695,000
Special Obligation Bonds Payable - Current Maturities	-	1,315,000	1,315,000
Customer Security and Escrow Deposits	820,564	2,580,389	3,400,953
Total Current Liabilities (Payable from Restricted Assets)	<u>5,052,412</u>	<u>9,481,903</u>	<u>14,534,315</u>
LONG-TERM LIABILITIES:			
Loans Payable to Other Funds	-	-	-
Revenue Bonds Payable	68,285,005	61,241,439	129,526,444
Special Obligation Bonds Payable	-	54,673,357	54,673,357
Total Long-Term Liabilities	<u>68,285,005</u>	<u>115,914,796</u>	<u>184,199,801</u>
Total Liabilities	<u>76,209,054</u>	<u>131,133,320</u>	<u>207,342,374</u>
FUND EQUITY			
CONTRIBUTED CAPITAL:			
Contributed Capital (net)	4,965,020	1,148,369	6,113,389
Total Contributed Capital	<u>4,965,020</u>	<u>1,148,369</u>	<u>6,113,389</u>
RETAINED EARNINGS:			
Invested in Capital Assets, Net of Related Debt	64,731,453	50,067,007	114,798,460
Net Restricted Assets for Debt Service	4,529,639	2,229,618	6,759,257
Capital Improvement	7,209,432	21,571,339	28,780,771
Unrestricted	513,992	33,833,454	34,347,446
Total Retained Earnings	<u>76,984,516</u>	<u>107,701,418</u>	<u>184,685,934</u>
Total Fund Equity	<u>81,949,536</u>	<u>108,849,787</u>	<u>190,799,323</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 158,158,590</u>	<u>\$ 239,983,107</u>	<u>\$ 398,141,697</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE SIX MONTHS ENDED MARCH 31, 2014 AND 2013
PERCENTAGE CHANGE FROM PRIOR YEAR

	2014						2013		
	Water	% Change	Electric	% Change	Combined	% Change	Water	Electric	Combined
OPERATING REVENUES:									
Residential	\$ 7,561,913	33.0%	\$ 24,522,536	13.4%	\$ 32,084,449	17.5%	\$ 5,685,941	\$ 21,627,774	\$ 27,313,715
Commercial and Industrial	2,694,596	-33.0%	26,373,626	3.5%	29,068,222	-1.5%	4,020,757	25,483,931	29,504,688
Intragovernmental Sales	-	0.0%	599,660	1.9%	599,660	1.9%	-	588,402	588,402.00
St Lighting & Traffic Signs	-	0.0%	262,639	0.3%	262,639	0.3%	-	261,849	261,849.00
Sales to Public Authorities	-	0.0%	3,997,916	2.7%	3,997,916	2.7%	-	3,893,029	3,893,029.00
Sales for Resale	-	0.0%	3,376,992	5.2%	3,376,992	5.2%	-	3,210,237	3,210,237.00
Miscellaneous	498,072	17.7%	1,741,054	99.5%	2,239,126	72.8%	423,038	872,643	1,295,681
TOTAL OPERATING REVENUES	10,754,581	6.2%	60,874,423	8.8%	71,629,004	8.4%	10,129,736	55,937,865	66,067,601
OPERATING EXPENSES:									
Production	1,840,880	-5.6%	42,691,333	6.4%	44,532,213	5.9%	1,949,059	40,121,973	42,071,032
Transmission and Distribution	2,629,797	11.1%	6,045,335	4.3%	8,675,132	6.2%	2,367,561	5,797,488	8,165,049
Accounting and Collection	914,917	17.4%	1,787,117	15.7%	2,702,034	16.3%	778,989	1,544,574	2,323,563
Administrative and General	405,207	7.0%	2,103,994	-13.7%	2,509,201	-10.9%	378,617	2,437,559	2,816,176
TOTAL OPERATING EXPENSES	5,790,801	5.8%	52,627,779	5.5%	58,418,580	5.5%	5,474,226	49,901,594	55,375,820
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	4,963,780	6.6%	8,246,644	36.6%	13,210,424	23.6%	4,655,510	6,036,271	10,691,781
PAYMENT-IN-LIEU-OF-TAX	(1,566,886)	3.4%	(5,631,288)	5.3%	(7,198,174)	4.9%	(1,514,821)	(5,349,155)	(6,863,976)
DEPRECIATION	(1,391,445)	2.9%	(5,731,251)	1.5%	(7,122,696)	1.8%	(1,352,379)	(5,645,579)	(6,997,958)
OPERATING INCOME (LOSS)	2,005,449	12.1%	(3,115,895)	-37.2%	(1,110,446)	-65.0%	1,788,310	(4,958,463)	(3,170,153)
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	420,551	-11.2%	575,065	-21.2%	995,616	-17.2%	473,751	729,399	1,203,150
Loss on the Sale of Fixed Assets	(11,152)	0.0%	(153,423)	0.0%	(164,575)	0.0%	(15,861)	(58,913)	(74,774)
Miscellaneous Revenue	81,374	11.9%	869,775	-7.7%	951,149	-6.3%	72,733	942,609	1,015,342
Revenue from Other Governments	-	0.0%	-	0.0%	-	0.0%	-	64,395	64,395
Interest Expense	(1,460,587)	-3.2%	(2,541,826)	-6.0%	(4,002,413)	-5.0%	(1,508,182)	(2,704,273)	(4,212,455)
Unrealized Gain (Loss) on Investments	(177,796)	0.0%	(214,879)	0.0%	(392,675)	0.0%	(394,643)	(504,609)	(899,252)
Miscellaneous Expense	(32,906)	-2.3%	(54,627)	-89.4%	(87,533)	-84.1%	(33,666)	(517,008)	(550,674)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,180,516)		(1,519,915)		(2,700,431)		(1,405,868)	(2,048,400)	(3,454,268)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	824,933	115.7%	(4,635,810)	-33.8%	(3,810,877)	-42.5%	382,442	(7,006,863)	(6,624,421)
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	0	-	0.0%	-	0.0%	-	-	-
Operating Transfers to Other Funds	(177,553)	284.0%	(640,411)	98.6%	(817,964)	121.9%	(46,233)	(322,429)	(368,662)
TOTAL OPERATING TRANSFERS	(177,553)		(640,411)		(817,964)		(46,233)	(322,429)	(368,662)
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	647,380	92.6%	(5,276,221)	-28.0%	(4,628,841)	-33.8%	336,209	(7,329,292)	(6,993,083)
Capital Contribution	-	0.0%	-	0.0%	-	0.0%	-	-	-
NET INCOME (LOSS)	647,380	92.6%	(5,276,221)	-28.0%	(4,628,841)	-33.8%	336,209	(7,329,292)	(6,993,083)
Amortization of Contributed Capital	-		-		-		-	-	-
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	647,380	92.6%	(5,276,221)	-28.0%	(4,628,841)	-33.8%	336,209	(7,329,292)	(6,993,083)
RETAINED EARNINGS, BEGINNING OF PERIOD					189,314,775	-1.3%			191,830,269
RETAINED EARNINGS, END OF PERIOD					<u>\$ 184,685,934</u>	-0.1%			<u>\$ 184,837,186</u>
					184,685,934				184,837,186

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CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE SIX MONTHS ENDED MARCH 31, 2014 AND 2013
FOR THE MONTH OF MARCH ONLY

	MARCH 2014		
	<u>Water</u>	<u>Electric</u>	<u>Combined</u>
OPERATING REVENUES:			
Residential	\$ 1,241,064	\$ 4,000,305	\$ 5,241,369
Commercial and Industrial	489,579	4,025,976	4,515,555
Intragovernmental Sales	-	93,670	93,670
St Lighting & Traffic Signs	-	43,578	43,578
Sales to Public Authorities	-	613,356	613,356
Sales for Resale	-	785,315	785,315
Miscellaneous	173,586	139,380	312,966
TOTAL OPERATING REVENUES	<u>1,904,229</u>	<u>9,701,580</u>	<u>11,605,809</u>
OPERATING EXPENSES:			
Production	294,488	7,375,504	7,669,992
Transmission and Distribution	499,463	913,007	1,412,470
Accounting and Collection	151,820	296,822	448,642
Administrative and General	59,030	327,096	386,126
TOTAL OPERATING EXPENSES	<u>1,004,801</u>	<u>8,912,429</u>	<u>9,917,230</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	899,428	789,151	1,688,579
PAYMENT-IN-LIEU-OF-TAX	(261,623)	(920,865)	(1,182,488)
DEPRECIATION	(234,602)	(959,608)	(1,194,210)
OPERATING INCOME (LOSS)	<u>403,203</u>	<u>(1,091,322)</u>	<u>(688,119)</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment Revenue	74,698	102,048	176,746
Loss on the Sale of Fixed Assets	(3,994)	-	(3,994)
Miscellaneous Revenue	24,934	125,313	150,247
Revenue from Other Governments	-	-	-
Interest Expense	(243,210)	(422,869)	(666,079)
Unrealized Gain (Loss) on Investments	(213,550)	(251,996)	(465,546)
Miscellaneous Expense	(5,476)	(9,233)	(14,709)
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(366,598)</u>	<u>(456,737)</u>	<u>(823,335)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>36,605</u>	<u>(1,548,059)</u>	<u>(1,511,454)</u>
OPERATING TRANSFERS:			
Operating Transfers from Other Funds	-	-	-
Operating Transfers to Other Funds	(7,780)	(62,321)	(70,101)
TOTAL OPERATING TRANSFERS	<u>(7,780)</u>	<u>(62,321)</u>	<u>(70,101)</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	<u>28,825</u>	<u>(1,610,380)</u>	<u>(1,581,555)</u>
Capital Contribution	-	-	-
NET INCOME (LOSS)	<u>\$ 28,825</u>	<u>\$ (1,610,380)</u>	<u>\$ (1,581,555)</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE SIX MONTHS ENDED MARCH 31, 2014 AND 2013
ACTUAL AS PERCENTAGE OF BUDGET

	2014								
	<u>Water</u>	<u>FY14 Budget</u>	<u>% of Budget</u>	<u>Electric</u>	<u>FY14 Budget</u>	<u>% of Budget</u>	<u>Combined</u>	<u>FY14 Budget</u>	<u>% of Budget</u>
OPERATING REVENUES:									
Residential	\$ 7,561,913	\$ 16,635,971	45.5%	\$ 24,522,536	\$50,574,838	48.5%	\$ 32,084,449	\$ 67,210,808	47.7%
Commercial and Industrial	2,694,596	6,989,137	38.6%	26,373,626	59,024,162	44.7%	29,068,222	66,013,300	44.0%
Intragovernmental Sales	-	-	0.0%	599,660	1,180,000	50.8%	599,660	1,180,000	50.8%
St Lighting & Traffic Signs	-	-	0.0%	262,639	536,000	49.0%	262,639	536,000	49.0%
Sales to Public Authorities	-	-	0.0%	3,997,916	8,700,000	46.0%	3,997,916	8,700,000	46.0%
Sales for Resale	-	-	0.0%	3,376,992	4,200,000	80.4%	3,376,992	4,200,000	80.4%
Miscellaneous	498,072	662,000	75.2%	1,741,054	2,205,822	78.9%	2,239,126	2,867,822	78.1%
TOTAL OPERATING REVENUES	10,754,581	24,287,108	44.3%	60,874,423	126,420,822	48.2%	71,629,004	150,707,930	47.5%
OPERATING EXPENSES:									
Production	1,840,880	5,565,131	33.1%	42,691,333	86,033,243	49.6%	44,532,213	91,598,374	48.6%
Transmission and Distribuion	2,629,797	5,492,092	47.9%	6,045,335	11,554,386	52.3%	8,675,132	17,046,478	50.9%
Accounting and Collection	914,917	1,896,584	48.2%	1,787,117	4,016,376	44.5%	2,702,034	5,912,960	45.7%
Administrative and General	405,207	1,667,531	24.3%	2,103,994	6,750,514	31.2%	2,509,201	8,418,045	29.8%
TOTAL OPERATING EXPENSES	5,790,801	14,621,338	39.6%	52,627,779	108,354,519	48.6%	58,418,580	122,975,857	47.5%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	4,963,780	9,665,770	51.4%	8,246,644	18,066,303	45.6%	13,210,424	27,732,073	47.6%
PAYMENT-IN-LIEU-OF-TAX	(1,566,886)	(3,300,000)	47.5%	(5,631,288)	(11,619,000)	48.5%	(7,198,174)	(14,919,000)	48.2%
DEPRECIATION	(1,391,445)	(2,700,000)	51.5%	(5,731,251)	(11,450,000)	50.1%	(7,122,696)	(14,150,000)	50.3%
OPERATING INCOME (LOSS)	2,005,449	3,665,770	54.7%	(3,115,895)	(5,002,697)	62.3%	(1,110,446)	(1,336,927)	83.1%
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	420,551	790,000	53.2%	575,065	1,190,000	48.3%	995,616	1,980,000	50.3%
Loss on the Sale of Fixed Assets	(11,152)	(10,000)	111.5%	(153,423)	(30,000)	511.4%	(164,575)	(40,000)	411.4%
Miscellaneous Revenue	81,374	228,790	35.6%	869,775	1,361,720	63.9%	951,149	1,590,510	59.8%
Revenue from Other Governments	-	-	0.0%	-	-	0.0%	-	-	0.0%
Interest Expense	(1,460,587)	(2,987,309)	48.9%	(2,541,826)	(4,810,982)	52.8%	(4,002,413)	(7,798,291)	51.3%
Unrealized Gain (Loss) on Investments	(177,796)	-	0.0%	(214,879)	-	0.0%	(392,675)	-	0.0%
Miscellaneous Expense	(32,906)	(71,700)	45.9%	(54,627)	(139,000)	39.3%	(87,533)	(210,700)	41.5%
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,180,516)	(2,050,219)	57.6%	(1,519,915)	(2,428,262)	62.6%	(2,700,431)	(4,478,481)	60.3%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	824,933	1,615,551	51.1%	(4,635,810)	(7,430,959)	62.4%	(3,810,877)	(5,815,408)	65.5%
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	-	0.0%	-	-	0.0%	-	-	0.0%
Operating Transfers to Other Funds	(177,553)	(224,227)	79.2%	(640,411)	(1,014,335)	63.1%	(817,964)	(1,238,562)	66.0%
TOTAL OPERATING TRANSFERS	(177,553)	(224,227)	79.2%	(640,411)	(1,014,335)	63.1%	(817,964)	(1,238,562)	66.0%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	647,380	1,391,324	46.5%	(5,276,221)	(8,445,294)	62.5%	(4,628,841)	(7,053,970)	65.6%
Capital Contribution	-	-	0.0%	-	-	0.0%	-	-	0.0%
NET INCOME (LOSS)	\$ 647,380	\$ 1,391,324	46.5%	\$ (5,276,221)	\$ (8,445,294)	62.5%	\$ (4,628,841)	\$ (7,053,970)	65.6%

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE SIX MONTHS ENDED MARCH 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
OPERATING REVENUES		
Residential Sales	\$ 7,561,913	\$ 5,685,941
Commercial and Industrial Sales	2,694,596	4,020,757
Miscellaneous	<u>498,072</u>	<u>423,038</u>
TOTAL OPERATING REVENUES	<u>10,754,581</u>	<u>10,129,736</u>
OPERATING EXPENSES		
Production:		
Source of Supply:		
Operating Supervision and Engineering	58,152	86,925
Operating Labor and Expense	-	9,033
Purchase of Water for Resale	1,832	1,083
Maintenance of Wells	1,585	5,496
Miscellaneous	<u>37,116</u>	<u>51,356</u>
Total Source of Supply	<u>98,685</u>	<u>153,893</u>
Power and Pumping:		
Supervision and Engineering	45,309	67,523
Operating Labor and Expense	410,194	433,320
Maintenance of Structures and Improvements	90,055	129,197
Maintenance of Pumping Equipment	129,956	88,289
Power Purchased	604,723	620,331
Miscellaneous	<u>12,790</u>	<u>10,153</u>
Total Power and Pumping	<u>1,293,027</u>	<u>1,348,813</u>
Purification:		
Supplies and Expense	22,429	25,651
Labor	-	37,376
Chemicals	397,768	352,992
Maintenance of Purification Equipment	<u>28,971</u>	<u>30,334</u>
Total Purification	<u>449,168</u>	<u>446,353</u>
Total Production	<u>1,840,880</u>	<u>1,949,059</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	348,411	347,174
Maps and Records	47,935	72,773
Transmission and Distributions Lines	81,753	83,061
Meter	<u>92,042</u>	<u>94,374</u>
Total Operations	<u>570,141</u>	<u>597,382</u>

WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2014</u>	<u>2013</u>
Maintenance:		
Supervision and Engineering	\$ -	\$ 999
Maintenance of Structures and Improvements	2,775	3,019
Maintenance of Transmission/Distribution Lines	984,200	869,422
Maintenance of Distribution Reservoirs	2,425	3,927
Maintenance of Services	481,102	437,738
Maintenance of Meters	128,240	146,820
Maintenance of Hydrants	41,792	38,523
Maintenance of Miscellaneous Plant	132,581	31,325
Total Maintenance	<u>1,773,115</u>	<u>1,531,773</u>
Other:		
Stores	85,381	79,737
Transportation	201,160	158,669
Total Other	<u>286,541</u>	<u>238,406</u>
Total Transmission and Distribution	<u>2,629,797</u>	<u>2,367,561</u>
Accounting and Collection		
Meter Reading	98,677	97,277
Billing and Accounting	763,284	639,901
Uncollectible Accounts	52,956	41,811
Total Accounting and Collection	<u>914,917</u>	<u>778,989</u>
Administrative and General:		
General Office Salaries	107,499	113,862
Insurance	177,929	186,777
Special Service	47,010	9,111
Office Supplies and Expense	35,563	35,744
Rent	-	-
Miscellaneous	-	-
Energy conservation	37,206	33,123
Merchandise/Jobbing and Contract Work	-	-
Total Administrative and General	<u>405,207</u>	<u>378,617</u>
TOTAL OPERATING EXPENSES	<u>5,790,801</u>	<u>5,474,226</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 4,963,780</u>	<u>\$ 4,655,510</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE SIX MONTHS ENDED MARCH 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
OPERATING REVENUES		
Residential Sales	\$ 24,522,536	\$ 21,627,774
Commercial and Industrial Sales	26,373,626	25,483,931
Intergovernmental Sales	599,660	588,402
Street Lighting and Traffic Signs	262,639	261,849
Sales to Public Authorities	3,997,916	3,893,029
Sales for Resale	3,376,992	3,210,237
Miscellaneous	<u>1,741,054</u>	<u>872,643</u>
TOTAL OPERATING REVENUES	<u>60,874,423</u>	<u>55,937,865</u>
OPERATING EXPENSES		
Production:		
Operations:		
Supervision and Engineering	127,207	354,410
Steam Expenses	313,877	302,024
Electrical Expenses	1,268,427	1,092,797
Miscellaneous Steam Power Expenses	294,910	272,964
Fuel--Coal	1,219,164	1,264,404
Fuel--Miscanthus Grass	-	-
Fuel--Gas and Biomass	<u>971,555</u>	<u>1,177,281</u>
Total Operations	<u>4,195,140</u>	<u>4,463,880</u>
Maintenance:		
Supervision and Engineering	444,176	427,753
Maintenance of Structures	437	452
Maintenance of Boiler Plants	485,578	746,667
Maintenance of Electrical Plant	261,692	248,935
Maintenance -- Other	<u>74,970</u>	<u>49,453</u>
Total Maintenance	<u>1,266,853</u>	<u>1,473,260</u>
Other:		
Purchased Power	36,988,950	34,178,731
Fuel	240,305	5,943
Transportation and Other Production	<u>85</u>	<u>159</u>
Total Other	<u>37,229,340</u>	<u>34,184,833</u>
Total Production	<u>42,691,333</u>	<u>40,121,973</u>

ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2014</u>	<u>2013</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	\$ 341,806	\$ 351,062
Load Dispatching	747,522	613,428
Station	520,212	492,368
Overhead Line	650,097	531,323
Underground Line	257,912	386,734
Street Lighting and Signal System	-	414
Meter Services	335,264	340,975
Customer Installation	37,714	49,458
Miscellaneous Distribution	402,584	470,534
Transportation	239,638	244,559
Storeroom	124,156	151,644
Rents	8,427	8,428
Transmission of Electricity	<u>92,913</u>	<u>124,623</u>
Total Operations	<u>3,758,245</u>	<u>3,765,550</u>
Maintenance:		
Supervision and Engineering	22	68
Maintenance of Structures	180,455	177,311
Maintenance of Station Equipment	149,391	75,251
Maintenance of Overhead Lines	1,430,361	1,304,154
Maintenance of Underground Lines	320,663	278,128
Maintenance of Line Transformer	2,720	9,181
Maintenance of Street Lights and		
Signal System	181,902	174,762
Maintenance of Meters	12,618	4,036
Maintenance of Miscellaneous		
Distribution Plant	<u>8,958</u>	<u>9,047</u>
Total Maintenance	<u>2,287,090</u>	<u>2,031,938</u>
Total Transmission and Distribution	<u>6,045,335</u>	<u>5,797,488</u>
Accounting and Collection		
Meter Reading	168,177	159,894
Customer Records and Collection	1,450,194	1,229,617
Uncollectible Accounts	<u>168,746</u>	<u>155,063</u>
Total Accounting and Collection	<u>1,787,117</u>	<u>1,544,574</u>
Administrative and General:		
Salaries	358,714	372,422
Property Insurance	401,134	358,217
Office Supplies and Expense	157,970	115,663
Communication Services	1,136	1,022
Maintenance of Communication Equipment	10,188	15,679
Outside Services Employed	77,795	128,891
Miscellaneous General Expense	-	-
Merchandise/Jobbing and Contract Work	49,182	312,965
Demonstrating and Selling	14,122	81,149
Rents	-	-
Energy conservation	<u>1,033,753</u>	<u>1,051,551</u>
Total Administrative and General	<u>2,103,994</u>	<u>2,437,559</u>
TOTAL OPERATING EXPENSES	<u>52,627,779</u>	<u>49,901,594</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-		
TAX AND DEPRECIATION	<u>\$ 8,246,644</u>	<u>\$ 6,036,271</u>

Monthly and Annual Net Income For Water and Electric Utilities Starting In FY09

WATER	October	November	December	January	February	March	April	May	June	July	August	September	Fiscal Year
FY09	(34,546)	(402,314)	(559,710)	(386,529)	(138,545)	(361,842)	(213,762)	(89,550)	(133,963)	190,941	325,547	(262,778)	(2,067,051)
FY10	252,111	19,160	(357,820)	15,799	(46,149)	47,522	(297,450)	231,252	(70,300)	65,305	468,376	695,645	1,023,451
FY11	390,926	183,602	(376,260)	131,499	(195,674)	(94,423)	558,305	(549,936)	566,795	358,133	872,583	835,791	2,681,341
FY12	565,999	53,491	(249,302)	(291,431)	144,824	(352,621)	467,622	154,216	571,030	1,463,858	906,266	774,938	4,208,889
FY13	736,608	164,592	(234,732)	(60,087)	87,677	(357,852)	524,778	117,803	(1,037,984)	1,830,137	189,959	1,020,523	2,981,421
FY14	848,793	(162,771)	(498,023)	338,849	91,707	28,825	-	-	-	-	-	-	647,380

ELECTRIC	October	November	December	January	February	March	April	May	June	July	August	September	Fiscal Year
FY09	585,929	361,801	724,646	303,353	484,169	1,533,190	(503,712)	(459,640)	992,760	1,917,815	1,515,522	218,375	7,674,208
FY10	(322,630)	(94,263)	277,035	122,353	539,614	(428,880)	1,483,699	(46,119)	830,890	533,675	3,764,106	239,413	6,898,893
FY11	942,995	(1,246,746)	(560,268)	(1,876,069)	(495,622)	(1,299,835)	(609,236)	(564,275)	5,217,112	5,265,323	1,021,521	974,959	6,769,859
FY12	(1,761,052)	439,695	925,940	1,188,786	(611,460)	(2,470,043)	(613,430)	(354,901)	2,489,311	3,672,487	2,050,147	(406,480)	4,549,000
FY13	(1,052,529)	(1,217,271)	(4,648,984)	(606,286)	(1,003,325)	(1,800,901)	(1,779,350)	(204,237)	(1,337,408)	2,242,993	700,776	2,890,080	(4,816,442)
FY14	(1,510,937)	(1,682,291)	(897,156)	1,427,648	(1,003,106)	(1,610,380)	-	-	-	-	-	-	(5,276,222)

Start of Capacity and Energy Charges for Iatan II

Start of 20 Yr Jefferson City Landfill Gas Contract

Last month of Ameren Contract (70 MW) - also Purchase of CEC

First full month of Operation - Unit 3 Landfill Generator

Prairie State Unit 2 - Start of Capacity and Energy Charges

Prairie State Unit 1 - Start of Capacity Charges. Also start of 20 Yr Crystal Lake Wind Contract

Last Month for Nearman Capacity and Energy Charges

Prairie State Unit 1 - Start of Energy Charges

Prior to FY09 -

Bluegrass Ridge 20 Yr Wind Contract - September 2007

Inclusion of Biomass at Municipal Power Plant - April 2008

Operation of first two Generators are Municipal Landfill Gas Plant - June 2008