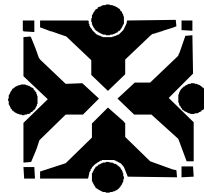


Summary, Trends and Fund Statements



City of Columbia
Columbia, Missouri

General Government Fund Balance

General Fund -The City of Columbia has consistently been able to utilize balances from previous years from unspent appropriation and revenues in excess of budget as a funding source in its budget process as "Appropriated Fund Balance". Tight budgetary controls and prudent revenue estimates have resulted in actual expenditures averaging between 96% and 98% of budget and actual revenues averaging between 102% and 104% of budget. The City will only budget the amount of fund balance that will maintain the 16% of expenditure threshold required by City Council Policy Resolution. The chart below depicts the last 10 years use of fund balance.

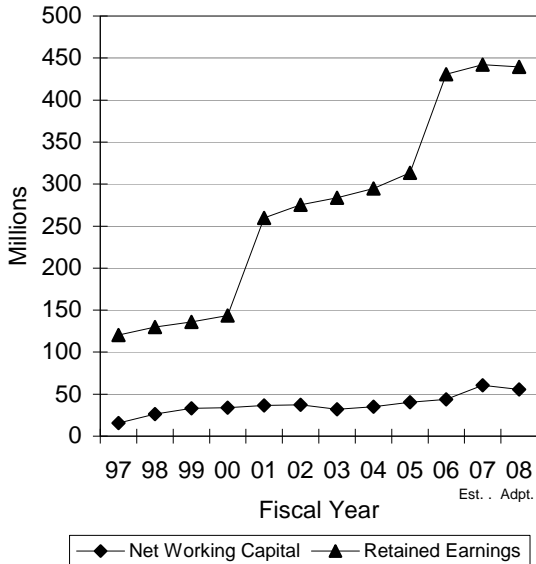
Special Revenue Funds - The budgets for the City's Special Revenue Funds can vary greatly from year to year. By nature these funds are restricted for special use and will often allow a portion of these funds to accumulate until such time as sufficient resources are available for projects, typically capital projects. Then funds will be transferred out and a reduction in fund balance will occur.

Debt Service Funds – Funds may accumulate or be utilized in any given budget year to meet the requirements for debt service reserves as outlined in various bond ordinances.

Capital Projects – The City will periodically budget funds that have accumulated from interest earnings or closed out/completed projects. The City does not allocate interest earnings to each project during their construction.

General Fund				
Fiscal Year	Revenues	Expenditures	Unreserved, Undesignated Fund Balance	Fund Balance as a % of Expenditures
1996	\$38,794,027	\$36,233,996	\$8,361,444	23.08%
1997	\$41,207,631	\$38,578,207	\$8,560,657	22.19%
1998	\$43,532,800	\$40,870,715	\$7,486,178	18.32%
1999	\$43,416,652	\$42,469,418	\$7,673,988	18.07%
2000	\$43,891,836	\$41,975,779	\$8,539,921	20.34%
2001	\$48,665,665	\$44,601,765	\$10,274,719	23.04%
2002	\$51,593,618	\$48,626,769	\$10,429,820	21.45%
2003	\$54,210,002	\$49,723,710	\$11,489,854	23.11%
2004	\$58,238,591	\$52,905,356	\$12,149,155	22.96%
2005	\$60,917,104	\$57,935,849	\$12,149,155	20.97%
2006	\$66,716,295	\$61,530,716	\$11,522,093	18.73%
2007	\$68,959,148	\$67,340,923	\$12,987,278	19.29%
2008 adopted	\$70,258,112	\$70,258,112	\$11,232,298	16%

Net Working Capital and Retained Earnings/Net Assets Enterprise Funds



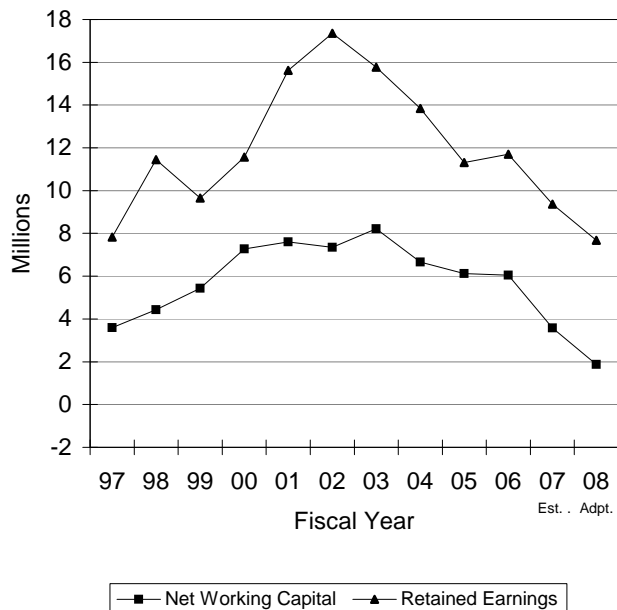
Enterprise Funds

User charges/rates are set in the City's Enterprise Funds to recuperate the costs of providing service and provide sufficient funds for the capital needs of the enterprise. The City also attempts to avoid significant rate increases in any given year. Periodically major changes in the cost of operations or major capital expansion will require large rate increases to cover these costs. The City has taken the approach where sufficient balances exist, to phase in these increases over a period of several years to minimize the effects on our citizens. The noticeably large increase in retained earnings from 2000 to 2001 was due to GASB 34 which required the City to include contributions in Net Assets. The City also adjusted its capitalization threshold during this time frame. In 2007 the city engaged an independent consultant to perform a cost of service study and to review rate structures for Water, Electric, Sewer and Solid Waste.

Internal Service Funds

User charges/rates are set in the City's Internal Service Funds to recuperate the costs of providing service and provide sufficient funds for the capital needs of the operations. It has been typical for these funds to accumulate retained earnings over the years due to the fact that they are able to operate without expending their entire budget. When an internal service fund has accumulated excess retained earnings, the City will adjust the rate calculation for the three-year average of net income or loss. This allows the City to maintain appropriate levels of retained earnings without large swings in the rates charged out to departments in any given year. The noticeably large increase in retained earnings from 2000 to 2001 was due to GASB 34 which required the City to include contributions in Net Assets. The City also adjusted its capitalization threshold during this time frame. The City continues to set minimal rate increases in order to spend down balances in the internal service funds.

Net Working Capital and Retained Earnings/Net Assets Internal Service Funds



General Government Funds

Financial Summary of Estimated Sources and Uses

Financial Sources	General Fund			Special Revenue Funds		
	Actual FY 2006	Estimated FY 2007	Adopted FY 2008	Actual FY 2006	Estimated FY 2007	Adopted FY 2008
Property Taxes	\$ 5,699,585	\$ 6,115,704	\$ 6,268,200	\$ 0	\$ 0	\$ 0
Sales Taxes	18,701,474	19,170,000	19,742,625	19,588,914	20,094,000	20,714,985
Gross Receipts Taxes	4,714,058	4,730,000	5,030,000	1,676,228	1,866,000	1,933,000
Other Local Taxes	4,180,577	4,030,000	4,066,225	0	0	0
PILOT	9,284,728	9,875,000	10,647,750	0	0	0
Gen. & Admin. Charges	3,270,654	3,353,141	3,576,754	0	0	0
Grants	3,844,978	4,318,079	4,465,050	1,567,276	0	1,200,000
Interest	753,357	750,000	750,000	487,835	412,224	345,000
Other Local Revenues	5,525,716	5,201,249	4,988,080	920,799	648,690	767,700
Internal Service Fund Fees	0	0	0	0	0	0
Enterprise Fund Fees	0	0	0	0	0	0
	\$ 55,975,127	\$ 57,543,173	\$ 59,534,684	\$ 24,241,052	\$ 23,020,914	\$ 24,960,685
Other Funding Sources/Transfers	6,768,973	7,642,779	7,350,223	1,347,109	200,000	0
Total Financial Sources: Less Appropriated Fund Balance	\$ 62,744,100	\$ 65,185,952	\$ 66,884,907	\$ 25,588,161	\$ 23,220,914	\$ 24,960,685
Expenditures						
Operating Expenses	56,340,272	62,908,002	67,188,218	3,130,971	2,351,896	2,252,217
Non-Operating Expenses	4,025,594	2,839,154	2,772,242	25,212,372	19,949,711	22,857,999
Debt Service	0	0	0	0	0	0
Capital Additions	1,164,850	1,593,767	297,652	0	0	0
Capital Projects	0	0	0	0	0	0
Total Estimated Expenditures Uses	\$ 61,530,716	\$ 67,340,923	\$ 70,258,112	\$ 28,343,343	\$ 22,301,607	\$ 25,110,216
Increase in Capital Assets	N/A	N/A	N/A	N/A	N/A	N/A
Appropriated or Planned Net Increase (Decrease) in Fund Balances	1,213,384	(2,154,971)	(3,373,205)	(2,755,182)	919,307	(149,531)

General Government Funds

Financial Summary of Estimated Sources and Uses

Debt Service Funds			Capital Projects			Total Governmental Funds		
Actual	Estimated	Adopted	Actual	Estimated	Adopted	Actual	Estimated	Adopted
FY 2006	FY 2007	FY 2008	FY 2006	FY 2007	FY 2008	FY 2006	FY 2007	FY 2008
\$ 24	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,699,609	\$ 6,115,704	\$ 6,268,200
0	0	0	0	0	0	38,290,388	39,264,000	40,457,610
0	0	0	0	0	0	6,390,286	6,596,000	6,963,000
0	0	0	0	0	0	4,180,577	4,030,000	4,066,225
0	0	0	0	0	0	9,284,728	9,875,000	10,647,750
0	0	0	0	0	0	3,270,654	3,353,141	3,576,754
0	0	0	2,361,318	4,210,000	16,846,988	7,773,572	8,528,079	22,512,038
388,800	150,000	150,000	1,447,068	0	0	3,077,060	1,312,224	1,245,000
0	0	0	506,324	50,000	1,156,792	6,952,839	5,899,939	6,912,572
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
\$ 388,824	\$ 150,000	\$ 150,000	\$ 4,314,710	\$ 4,260,000	\$ 18,003,780	\$ 84,919,713	\$ 84,974,087	\$ 102,649,149
4,439,684	3,338,000	4,330,071	35,930,049	30,723,500	18,287,500	48,485,815	41,904,279	29,967,794
<u>4,828,508</u>	<u>3,488,000</u>	<u>4,480,071</u>	<u>40,244,759</u>	<u>34,983,500</u>	<u>36,291,280</u>	<u>133,405,528</u>	<u>126,878,366</u>	<u>132,616,943</u>
0	0	0	0	0	0	59,471,243	65,259,898	69,440,435
0	0	0	0	0	0	29,237,966	22,788,865	25,630,241
35,238,191	3,338,000	4,331,071	0	0	0	35,238,191	3,338,000	4,331,071
0	0	0	0	0	0	1,164,850	1,593,767	297,652
0	0	0	12,886,518	11,255,425	39,521,280	12,886,518	11,255,425	39,521,280
\$ <u>35,238,191</u>	\$ <u>3,338,000</u>	\$ <u>4,331,071</u>	\$ <u>12,886,518</u>	\$ <u>11,255,425</u>	\$ <u>39,521,280</u>	\$ <u>137,998,768</u>	\$ <u>104,235,955</u>	\$ <u>139,220,679</u>
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>(30,409,683)</u>	<u>150,000</u>	<u>149,000</u>	<u>27,358,241</u>	<u>23,728,075</u>	<u>(3,230,000)</u>	<u>(4,593,240)</u>	<u>22,642,411</u>	<u>(6,603,736)</u>

Enterprise and Internal Service Funds

Financial Summary of Estimated Sources and Uses

Financial Sources	Enterprise Funds			Internal Service Funds		
	Actual FY 2006	Estimated FY 2007	Adopted FY 2008	Actual FY 2006	Estimated FY 2007	Adopted FY 2008
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Sales Taxes	0	0	0	0	0	0
Gross Receipts Taxes	0	0	0	0	500,000	500,000
Other Local Taxes	0	0	0	0	0	0
PILOT	0	0	0	0	0	0
Gen. & Admin. Charges	0	0	0	0	0	0
Grants	1,706,958	1,536,861	1,190,116	47,631	0	0
Interest	4,240,393	5,039,786	4,374,722	535,694	551,130	557,000
Other Local Revenues	2,004,838	3,955,184	1,409,747	2,212,072	248,601	634,100
Internal Service Fund Fees	132,874	140,779	146,170	24,075,818	25,641,150	27,734,201
Enterprise Fund Fees	136,393,446	141,342,468	152,168,692	0	0	0
	\$ 144,478,509	\$ 152,015,078	\$ 159,289,447	\$ 26,871,215	\$ 26,940,881	\$ 29,425,301
Other Financing Sources/Transfers	18,239,735	10,659,998	10,197,800	610,209	45,400	0
Total Financial Sources: Less Appropriated Fund Balance	\$ 162,718,244	\$ 162,675,076	\$ 169,487,247	\$ 27,481,424	\$ 26,986,281	\$ 29,425,301
Expenditures						
Operating Expenses	\$ 114,320,647	\$ 117,564,757	\$ 135,637,117	\$ 27,679,091	\$ 28,894,034	\$ 30,702,856
Non-Operating Expenses	26,015,138	26,520,870	28,040,256	502,139	424,501	405,090
Debt Service	5,399,757	7,154,209	6,894,186	5,213	4,135	3,018
Capital Additions	2,007,775	2,964,524	3,925,664	258,086	501,285	378,794
Capital Projects	32,187,738	36,155,099	22,504,275	7,387	0	0
Total Estimated Expenditures Uses	\$ 179,931,055	\$ 190,359,459	\$ 197,001,498	\$ 28,451,916	\$ 29,823,955	\$ 31,489,758
Increase in Capital Assets	34,195,513	39,119,623	26,429,939	265,473	501,285	378,794
Planned Net Increase (Decrease) in Retained Earnings	16,982,702	11,435,240	(1,084,312)	(705,019)	(2,336,389)	(1,685,663)

Overall Summary Total All Funds Combined

Financial Summary of Estimated Sources and Uses

	Overall Summary Total		
	Actual	Estimated	Adopted
	FY 2006	FY 2007	FY 2008
Financial Sources			
Property Taxes	\$ 5,699,609	\$ 6,115,704	\$ 6,268,200
Sales Taxes	38,290,388	39,264,000	40,457,610
Gross Receipts Taxes	6,390,286	7,096,000	7,463,000
Other Local Taxes	4,180,577	4,030,000	4,066,225
PILOT	9,284,728	9,875,000	10,647,750
Gen. & Admin. Charges	3,270,654	3,353,141	3,576,754
Grants	9,528,161	10,064,940	23,702,154
Interest	7,853,147	6,903,140	6,176,722
Other Local Revenues	11,169,749	10,103,724	8,956,419
Internal Service Fund Fees	24,208,692	25,781,929	27,880,371
Enterprise Fund Fees	136,393,446	141,342,468	152,168,692
	\$ <u>256,269,437</u>	\$ <u>263,930,046</u>	\$ <u>291,363,897</u>
Other Financing Sources/Transfers	67,335,759	52,609,677	40,165,594
Total Financial Sources: Less Appropriated Fund Balance	\$ <u><u>323,605,196</u></u>	\$ <u><u>316,539,723</u></u>	\$ <u><u>331,529,491</u></u>
Expenditures			
Operating Expenses	201,470,981	211,718,689	235,780,408
Non-Operating Expenses	55,755,243	49,734,236	54,075,587
Debt Service	40,643,161	10,496,344	11,228,275
Capital Additions	3,430,711	5,059,576	4,602,110
Capital Projects	45,081,643	47,410,524	62,025,555
Total Estimated Expenditures Uses	\$ <u><u>346,381,739</u></u>	\$ <u><u>324,419,369</u></u>	\$ <u><u>367,711,935</u></u>
Increase in Capital Assets	34,460,986	52,470,100	26,808,733
Planned Net Increase/(Decrease) in Fund Balances/Retained Earnings	<u><u>11,684,443</u></u>	<u><u>44,590,454</u></u>	<u><u>(9,373,711)</u></u>

Summary - FY 2008 Operating Statements For All Funds

	Estimated Beginning Balance	Revenues	Expenses *	Net Income/ (Loss)	Estimated Ending Balance
Governmental Funds:					
General Fund **	\$14,605,503	\$66,884,907	\$70,258,112	(\$3,373,205) ^	\$11,232,298
Capital Quarter Cent Sales Tax	\$2,637,277	\$4,975,000	\$5,022,750	(\$47,750) ^	\$2,589,527
Transportation Sales Tax Fund	\$1,486,100	\$9,975,850	\$9,438,600	\$537,250	\$2,023,350
Parks Sales Tax Fund	\$4,640,372	\$5,035,000	\$5,044,797	(\$9,797) ^	\$4,630,575
Public Improvement Fund	\$2,440,730	\$1,694,135	\$1,927,970	(\$233,835) ^	\$2,206,895
Special Road District Tax Fund	\$843,820	\$1,250,000	\$1,458,425	(\$208,425) ^	\$635,395
Cultural Affairs Fund	\$0	\$0	\$0	\$0	\$0
Convention & Tourism Fund	\$995,113	\$1,995,700	\$1,832,632	\$163,068	\$1,158,181
Debt Service Funds (Combined)	\$3,032,312	\$4,480,071	\$4,331,071	\$149,000	\$3,181,312
Capital Projects Fund	\$82,732,635	\$36,291,280	\$39,521,280	(\$3,230,000) ^	\$79,502,635
Contributions Fund	\$828,728	\$35,000	\$12,495	\$22,505	\$851,233
Total Govt. Funds****	\$114,242,590	\$132,616,943	\$138,848,132	(\$6,231,189)	\$108,011,401
Enterprise Funds:					
Railroad Fund	\$4,853,204	\$1,367,400	\$1,142,816	\$224,584	\$5,077,788
Water & Electric Funds (Combined) ***	\$145,432,950	\$122,955,550	\$125,548,189	(\$2,592,639) ~	\$142,840,311
Recreation Services Fund	\$17,585,420	\$6,690,774	\$7,490,442	(\$799,668) ^	\$16,785,752
Public Transportation Fund	\$7,304,457	\$6,754,522	\$5,074,765	\$1,679,757	\$8,984,214
Airport Fund	\$15,634,952	\$2,201,835	\$2,287,601	(\$85,766) ~	\$15,549,186
Sanitary Sewer Utility Fund	\$121,941,008	\$11,777,000	\$11,150,200	\$626,800	\$122,567,808
Parking Utility Fund	\$10,486,998	\$2,066,693	\$1,476,589	\$590,104	\$11,077,102
Solid Waste Utility Fund	\$8,029,943	\$14,081,614	\$14,671,447	(\$589,833) ~	\$7,440,110
Storm Water Utility Fund	\$10,249,280	\$1,591,859	\$1,729,510	(\$137,651) ~	\$10,111,629
Total Enterprise Funds	\$341,518,212	\$169,487,247	\$170,571,559	(\$1,084,312)	\$340,433,900
Internal Service Funds:					
Employee Benefit Fund	\$436,378	\$11,817,655	\$11,802,145	\$15,510	\$451,888
Self Insurance Reserve Fund	\$3,127,919	\$3,172,938	\$3,809,805	(\$636,867) ^	\$2,491,052
Custodial / Maintenance Fund	\$566,967	\$983,033	\$1,173,965	(\$190,932) ^	\$376,035
Fleet Operations Fund	\$877,178	\$6,531,313	\$6,538,186	(\$6,873) ~	\$870,305
Information Technologies Fund	\$1,067,104	\$3,954,128	\$4,272,297	(\$318,169) ^	\$748,935
Public Communications Fund	\$1,594,597	\$1,369,812	\$1,523,637	(\$153,825) ^	\$1,440,772
Utility Customer Services Fund	\$599,312	\$1,596,422	\$1,990,929	(\$394,507) ^	\$204,805
Total Internal Service Funds	\$8,269,455	\$29,425,301	\$31,110,964	(\$1,685,663)	\$6,583,792
Total All Funds	\$464,030,257	\$331,529,491	\$340,530,655	(\$9,001,164)	\$455,029,093

^ Planned use of fund balance in accordance with budget strategies and guidelines.

~ Net income is negative; however, Total Resources Provided By Operations, Transfers and Subsidies is positive.

+ Planned use of fund balance. Review revenue/budget strategy in future budget years.

* Expenses do NOT include Capital Additions or Capital Project Expenses for Enterprise and Internal Service Funds.

**General Fund Revenues do not include Appropriated Fund Balance.

*** Water Utility Fund	\$17,898,340	\$17,399,594	\$498,746
Electric Utility Fund	\$105,057,210	\$108,148,595	(\$3,091,385)

****Does not include CDBG Revenues or Expenses

Summary - FY 2008 Operating Statements For All Funds

	Operating Income Before Depreciation	Net Transfers & Subsidies	Net Non- Oper. Rev & Expenses	Oper. Income Before Depr. w/Net Trnsfrs & Net Non-Oper	Total Resources Provided By Operations^
Governmental Funds:					
General Fund **	(\$7,953,701)	\$4,580,496	\$0	(\$3,373,205)	(\$3,373,205)
Capital Quarter Cent Sales Tax	\$4,975,000	(\$5,022,750)	\$0	(\$47,750)	(\$47,750)
Transportation Sales Tax Fund	\$9,975,850	(\$9,438,600)	\$0	\$537,250	\$537,250
Parks Sales Tax Fund	\$5,033,199	(\$5,042,996)	\$0	(\$9,797)	(\$9,797)
Public Improvement Fund	\$1,631,393	(\$1,865,228)	\$0	(\$233,835)	(\$233,835)
Special Road District Tax Fund	\$1,250,000	(\$1,458,425)	\$0	(\$208,425)	(\$208,425)
Cultural Affairs Fund	\$0	\$0	\$0	\$0	\$0
Convention & Tourism Fund	\$193,068	(\$30,000)	\$0	\$163,068	\$163,068
Debt Service Funds (Combined)	(\$4,181,071)	\$4,330,071	\$0	\$149,000	\$149,000
Capital Projects Fund	(\$21,517,500)	\$18,287,500	\$0	(\$3,230,000)	(\$3,230,000)
Contributions Fund	\$22,505	\$0	\$0	\$22,505	\$22,505
Total Govt. Funds****	(\$10,571,257)	\$4,340,068	\$0	(\$6,231,189)	(\$6,231,189)
Enterprise Funds:					
Railroad Fund	\$376,084	\$50,000	(\$1,000)	\$425,084	\$505,084
Water & Electric Funds (Combined) ***	\$19,523,109	(\$50,000)	(\$12,665,748)	\$6,807,361	\$6,807,361
Recreation Services Fund	(\$2,638,873)	\$2,295,810	\$123,395	(\$219,668)	(\$219,668)
Public Transportation Fund	(\$3,289,250)	\$1,378,327	\$1,174,840	(\$736,083)	\$2,195,657
Airport Fund	(\$1,280,016)	\$1,120,250	\$17,000	(\$142,766)	\$502,234
Sanitary Sewer Utility Fund	\$2,132,915	(\$5,419)	(\$418,616)	\$1,708,880	\$3,308,880
Parking Utility Fund	\$806,966	\$75,000	\$86,138	\$968,104	\$968,104
Solid Waste Utility Fund	\$981,320	(\$21,674)	\$202,621	\$1,162,267	\$1,162,267
Storm Water Utility Fund	\$65,490	\$0	\$186,859	\$252,349	\$252,349
Total Enterprise Funds	\$16,677,745	\$4,842,294	(\$11,294,511)	\$10,225,528	\$15,482,268
Internal Service Funds:					
Employee Benefit Fund	(\$54,490)	\$0	\$70,000	\$15,510	\$15,510
Self Insurance Reserve Fund	(\$930,867)	\$0	\$300,000	(\$630,867)	(\$630,867)
Custodial / Maintenance Fund	(\$214,732)	\$0	\$30,000	(\$184,732)	(\$184,732)
Fleet Operations Fund	\$5,555	(\$32,510)	\$43,082	\$16,127	\$16,127
Information Technologies Fund	(\$84,669)	\$0	\$45,000	(\$39,669)	(\$39,669)
Public Communications Fund	(\$170,825)	\$0	\$55,000	(\$115,825)	(\$115,825)
Utility Customer Services Fund	(\$613,627)	(\$11,870)	\$240,000	(\$385,497)	(\$385,497)
Total Internal Service Funds	(\$2,063,655)	(\$44,380)	\$783,082	(\$1,324,953)	(\$1,324,953)
Total All Funds	\$4,042,833	\$9,137,982	(\$10,511,429)	\$2,669,386	\$7,926,126

* Expenses do NOT include Capital Additions or Capital Project Expenses for Enterprise and Internal Service Funds.

**General Fund Revenues do not include Appropriated Fund Balance.

*** Water Utility Fund	\$7,013,512	\$0	(\$3,514,766)	\$3,498,746	3,498,746
Electric Utility Fund	\$12,509,597	(\$50,000)	(\$9,150,982)	\$3,308,615	3,308,615

****Does not include CDBG Revenues or Expenses

^ Includes Transfers and Subsidies and Capital Contributions

General Fund Summary

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Taxes	\$ 33,295,694	\$ 33,593,400	\$ 34,045,704	\$ 35,107,050
Other Local Revenue	4,445,340	4,023,701	3,920,853	4,056,390
Intragovernmental Revenue	12,555,382	13,313,141	13,228,141	14,224,504
Grant Revenue	3,844,978	4,129,328	4,318,079	4,465,050
Interest and Investment Revenue	753,357	725,000	750,000	750,000
Miscellaneous Revenue	1,080,376	1,332,569	1,280,396	931,690
Total Revenues	55,975,127	57,117,139	57,543,173	59,534,684
EXPENDITURES:				
Personnel Services	40,215,463	44,686,103	44,027,001	46,922,373
Supplies & Materials	5,046,085	5,525,194	5,497,591	5,389,660
Travel & Training	292,140	409,411	395,515	437,568
Intragovernmental Charges	3,190,476	3,855,299	3,855,402	4,381,914
Utilities, Services & Other Misc.*	7,596,108	9,566,195	9,132,493	10,056,703
Capital Additions	1,164,850	1,675,373	1,593,767	297,652
Interest & Lease Payment	4,344	3,446	3,446	2,515
Total Expenditures	57,509,466	65,721,021	64,505,215	67,488,385
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,534,339)	(8,603,882)	(6,962,042)	(7,953,701)
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Funds	6,768,973	7,497,322	7,642,779	7,350,223
Operating Transfers To Other Funds	(4,021,250)	(2,825,446)	(2,835,708)	(2,769,727)
Total Otr. Financing Sources (Uses)	2,747,723	4,671,876	4,807,071	4,580,496
EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,213,384	(3,932,006)	(2,154,971)	(3,373,205) ^
Fund Balance - Beginning of Year	15,494,288	14,516,409	16,760,474	14,605,503
Adj. for Unrealized Gains & Reserves for Encumbrances	52,802			
FUND BALANCE, END OF YEAR	\$ 16,760,474	\$ 10,584,403	\$ 14,605,503	\$ 11,232,298

* Includes contingency of \$100,000 and Council Reserve of \$51,000.

^ Planned use of fund balance, budgeted as appropriated fund balance.

Expenditures and Fund Balance

	Expenditures	Adjusted Fund Balance *	Fund Balance As a Percent Of Expenditures
1997	\$ 38,578,207	\$ 10,898,938	28%
1998	38,570,715	9,864,802	26%
1999	40,270,078	9,712,113	24%
2000	41,975,779	9,592,424	23%
2001	44,601,765	11,940,602	27%
2002	48,626,769	13,024,849	27%
2003	49,723,710	15,077,548	30%
2004	52,905,363	16,277,385	31%
2005	57,935,849	15,494,288	27%
2006	61,530,716	16,760,474	27%
2007 Est	67,340,923	14,605,503	22%
2008 Adopted	\$ 70,258,112	\$ 11,232,298	16%

Capital Quarter Cent Sales Tax Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Sales Taxes	\$ 4,698,274	\$ 4,776,000	\$ 4,818,750	\$ 4,960,000
Investment Revenue	51,103	60,000	20,000	15,000
Total Revenues	4,749,377	4,836,000	4,838,750	4,975,000
EXPENDITURES:				
Personnel Services	0	0	0	0
Supplies & Materials	0	0	0	0
Travel & Training	0	0	0	0
Intragovernmental Charges	0	0	0	0
Utilities, Services & Misc.	0	0	0	0
Capital	0	0	0	0
Total Expenditures	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,749,377	4,836,000	4,838,750	4,975,000
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Funds	0	0	0	0
Operating Transfers To Other Funds	(6,248,100)	(3,040,875)	(3,040,875)	(5,022,750)
Total Otr. Financing Sources (Uses)	(6,248,100)	(3,040,875)	(3,040,875)	(5,022,750)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,498,723)	1,795,125	1,797,875	(47,750) ^
Fund Balance, Beg. of Year	2,338,125	705,025	839,402	2,637,277
FUND BALANCE END OF YEAR	\$ 839,402	\$ 2,500,150	\$ 2,637,277	\$ 2,589,527

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Parks Sales Tax Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Sales Taxes	\$ 4,694,127	\$ 4,776,000	\$ 4,815,750	\$ 4,960,000
Investment Revenue	119,906	75,000	125,000	75,000
Total Revenues	4,814,033	4,851,000	4,940,750	5,035,000
EXPENDITURES:				
Personnel Services	0	0	0	0
Supplies & Materials	0	0	0	0
Travel & Training	0	0	0	0
Intragovernmental Charges	1,393	1,710	1,710	1,801
Utilities, Services & Misc.	0	0	0	0
Interest Expense	0	0	0	0
Total Expenditures	1,393	1,710	1,710	1,801
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,812,640	4,849,290	4,939,040	5,033,199
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Funds	2,586	0	0	0
Operating Transfers To Other Funds	(4,032,780)	(3,885,000)	(3,885,000)	(5,042,996)
Total Otr. Financing Sources (Uses)	(4,030,194)	(3,885,000)	(3,885,000)	(5,042,996)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	782,446	964,290	1,054,040	(9,797) ^
Fund Balance, Beg. of Year	2,803,886	3,437,299	3,586,332	4,640,372
FUND BALANCE END OF YEAR	\$ 3,586,332	\$ 4,401,589	\$ 4,640,372	\$ 4,630,575

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Transportation Sales Tax Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Sales Taxes	\$ 9,396,971	\$ 9,572,000	\$ 9,632,000	\$ 9,950,850
Grant Revenue	140,000	0	0	0
Investment Revenue	74,349	75,000	10,000	25,000
Total Revenues	9,611,320	9,647,000	9,642,000	9,975,850
EXPENDITURES:				
Personnel Services	0	0	0	0
Supplies & Materials	0	0	0	0
Travel & Training	0	0	0	0
Intragovernmental Charges	0	0	0	0
Utilities, Services & Misc.	0	0	0	0
Capital	0	0	0	0
Total Expenditures	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,611,320	9,647,000	9,642,000	9,975,850
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Funds	16,900	200,000	200,000	0
Operating Transfers To Other Funds	(12,024,680)	(8,659,000)	(8,659,000)	(9,438,600)
Total Otr. Financing Sources (Uses)	(12,007,780)	(8,459,000)	(8,459,000)	(9,438,600)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,396,460)	1,188,000	1,183,000	537,250
Fund Balance, Beg. of Year	2,699,560	3,660	303,100	1,486,100
FUND BALANCE END OF YEAR	\$ 303,100	\$ 1,191,660	\$ 1,486,100	\$ 2,023,350

Public Improvement Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Sales Tax	\$ 799,542	\$ 815,000	\$ 827,500	\$ 844,135
Development Fees	676,880	900,000	450,000	750,000
Investment Revenue	112,667	100,000	100,000	100,000
Total Revenues	1,589,089	1,815,000	1,377,500	1,694,135
EXPENDITURES:				
Personnel Services	0	0	0	0
Supplies & Materials	0	0	0	0
Travel & Training	0	0	0	0
Intragovernmental Charges	46,169	35,539	35,539	62,742
Utilities, Services & Misc.	0	0	0	0
Capital	0	0	0	0
Total Expenditures	46,169	35,539	35,539	62,742
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,542,920	1,779,461	1,341,961	1,631,393
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Funds	909	0	0	0
Operating Transfers To Other Funds	(1,300,000)	(1,631,241)	(1,631,241)	(1,865,228)
Total Otr. Financing Sources (Uses)	(1,299,091)	(1,631,241)	(1,631,241)	(1,865,228)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	243,829	148,220	(289,280)	(233,835) ^
Fund Balance, Beg. of Year	2,486,181	2,640,921	2,730,010	2,440,730
FUND BALANCE END OF YEAR	\$ 2,730,010	\$ 2,789,141	\$ 2,440,730	\$ 2,206,895

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Cultural Affairs Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Festival and Other Event Revenue	\$ 7,760	\$ 0	\$ 0	\$ 0
Grant Revenue	27,866	0	0	0
Investment Revenue	6,402	0	0	0
Other Miscellaneous Revenues	36,719	0	0	0
Total Revenues	78,747	0	0	0
EXPENDITURES:				
Personnel Services	169,383	0	0	0
Supplies & Materials	19,216	0	0	0
Travel & Training	1,163	0	0	0
Intragovernmental Charges	38,245	0	0	0
Utilities Services & Other Misc.	131,831	0	0	0
Capital Additions	0	0	0	0
Total Expenditures	359,838	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(281,091)	0	0	0
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Fds.	300,000	0	0	0
Operating Transfers To Other Fds.	(36,284)	(145,456)	(145,456)	0
Total Otr. Financing Sources (Uses)	263,716	(145,456)	(145,456)	0
EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(17,375)	(145,456)	(145,456)	0
Fund Balance Beg. of Year	162,831	159,839	145,456	0
FUND BALANCE END OF YEAR	\$ 145,456	\$ 14,383	\$ 0	\$ 0

Beginning in FY 2007, this department will be a part of the General Fund.

Special Road District Tax Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
County Revenues	\$ 1,396,555	\$ 1,200,000	\$ 0	\$ 1,200,000
Investment Revenue	47,790	50,000	75,000	50,000
Total Revenues	1,444,345	1,250,000	75,000	1,250,000
EXPENDITURES:				
Personnel Services	0	0	0	0
Supplies & Materials	0	0	0	0
Travel & Training	0	0	0	0
Intragovernmental Charges	0	0	0	0
Utilities, Services & Misc.	0	0	0	0
Interest Expense	0	0	0	0
Total Expenditures	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,444,345	1,250,000	75,000	1,250,000
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Funds	853,234	0	0	0
Operating Transfers To Other Funds	(1,003,425)	(2,383,425)	(2,383,425)	(1,458,425)
Total Otr. Financing Sources (Uses)	(150,191)	(2,383,425)	(2,383,425)	(1,458,425)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,294,154	(1,133,425)	(2,308,425)	(208,425) ^
Fund Balance, Beg. of Year	1,858,091	2,154,666	3,152,245	843,820
FUND BALANCE END OF YEAR	\$ 3,152,245	\$ 1,021,241	\$ 843,820	\$ 635,395

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Convention and Tourism Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Hotel/Motel Tax	\$ 1,676,228	\$ 1,700,330	\$ 1,866,000	\$ 1,933,000
Grant Revenue	0	0	0	0
Investment Revenue	43,851	45,000	45,224	45,000
Restructure of Financing	0	0	0	0
Other Miscellaneous Revenues	15,428	17,900	19,300	17,700
Total Revenues	1,735,507	1,763,230	1,930,524	1,995,700
EXPENDITURES:				
Personnel Services	452,303	475,768	460,480	487,040
Supplies & Materials	61,513	60,865	47,888	54,804
Travel & Training	6,536	11,420	11,070	9,725
Intragovernmental Charges	59,509	69,828	69,855	74,745
Utilities, Services & Other Misc.	945,070	1,379,798	1,364,702	1,176,318
Capital Additions	0	0	0	0
Interest & Lease Payment	0	0	0	0
Total Expenditures	1,524,931	1,997,679	1,953,995	1,802,632
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	210,576	(234,449)	(23,471)	193,068
OTHER FINANCING SOURCES (USES):				
Operating Transfers To Other Funds	(238,946)	(22,400)	(22,400)	(30,000)
Total Otr. Financing Sources (Uses)	(238,946)	(22,400)	(22,400)	(30,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,370)	(256,849)	(45,871)	163,068
Fund Balance, Beg. of Year	1,069,354	1,161,910	1,040,984	995,113
FUND BALANCE, END OF YEAR*	\$ 1,040,984	\$ 905,061	\$ 995,113	\$ 1,158,181
* Amount of Restricted Tourism Funds	\$ 498,992	\$ 698,472	\$ 555,000	\$ 486,627

Debt Service Funds (combined)

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Property Taxes	\$ 24	\$ 0	\$ 0	\$ 0
Lease/Bond Proceeds	0	0	0	0
Investment Revenue	388,800	400,000	150,000	150,000
Total Revenues	388,824	400,000	150,000	150,000
EXPENDITURES:				
Personnel Services	0	0	0	0
Supplies & Materials	0	0	0	0
Travel & Training	0	0	0	0
Intragovernmental Charges	0	0	0	0
Utilities, Services & Misc.	237,448	1,000	0	1,000
Capital	0	0	0	0
Other	8,348,350	3,338,000	3,338,000	4,330,071
Total Expenditures	8,585,798	3,339,000	3,338,000	4,331,071
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,196,974)	(2,939,000)	(3,188,000)	(4,181,071)
OTHER FINANCING SOURCES (USES):				
Lease/Bond Proceeds	26,754,950	0	0	0
Payment to Refunded Bond Escrow Agent	(2,180,800)	0	0	0
Operating Transfer From Other Funds	4,439,684	3,338,000	3,338,000	4,330,071
Operating Transfer To Other Funds	(24,987,102)	0	0	0
Total Other Financing Sources (Uses):	4,026,732	3,338,000	3,338,000	4,330,071
EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(4,170,242)	399,000	150,000	149,000
Fund Balance as Restated	7,052,554	2,397,514	2,882,312	3,032,312
Equity Transfer to Other Funds	0	0	0	0
FUND BALANCE END OF PERIOD	\$ 2,882,312	\$ 2,796,514	\$ 3,032,312	\$ 3,181,312

Capital Projects Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Sales Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Grant Revenues	2,361,318	4,210,000	4,210,000	16,846,988
Investment Revenue	1,447,068	0	0	0
Miscellaneous Revenue	506,324	50,000	50,000	1,156,792
Total Revenues	4,314,710	4,260,000	4,260,000	18,003,780
EXPENDITURES:				
Personnel Services	6,536	0	0	551,622
Supplies & Materials	778,309	0	0	0
Travel & Training	0	0	0	0
Intragovernmental Charges	16,851	0	0	0
Utilities, Services & Misc.	8,455,519	10,259,562	10,259,562	38,969,658
Capital	2,775,160	965,000	965,000	0
Other	0	0	0	0
Total Expenditures	12,032,375	11,224,562	11,224,562	39,521,280
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,717,665)	(6,964,562)	(6,964,562)	(21,517,500)
OTHER FINANCING SOURCES (USES):				
Lease/Bond Proceeds	0	20,812,500	20,812,500	0
Operating Transfers From Other Fds.	35,930,049	9,586,000	9,911,000	18,287,500
Operating Transfers To Other Funds	(854,143)	(30,863)	(30,863)	0
Total Otr. Financing Sources/ (Uses)	35,075,906	30,367,637	30,692,637	18,287,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	27,358,241	23,403,075	23,728,075	(3,230,000) ^
Fund Balance, Beg. of Year	31,646,319	20,191,127	59,004,560	82,732,635
FUND BALANCE END OF YEAR	\$ 59,004,560	\$ 43,594,202	\$ 82,732,635	\$ 79,502,635

^ Planned use of fund balance in accordance with budget strategies and guidelines.

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Contributions Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
REVENUES:				
Grant Revenue	\$ 2,855	\$ 0	\$ 0	\$ 0
Investment Revenue	31,767	30,000	37,000	35,000
Other Miscellaneous Revenues	184,012	175,493	179,390	0
Total Revenues	218,634	205,493	216,390	35,000
EXPENDITURES:				
Personnel Services	115,699	0	0	0
Supplies & Materials	21,385	5,100	3,175	5,100
Travel & Training	646	0	0	0
Intragovernmental Charges	21,122	7,716	7,716	895
Utilities, Services & Other Misc.	7,810	6,500	4,000	6,500
Capital Additions	0	0	0	0
Total Expenditures	166,662	19,316	14,891	12,495
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	51,972	186,177	201,499	22,505
OTHER FINANCING SOURCES (USES):				
Operating Transfers From Other Fds.	173,480	0	0	0
Operating Transfers To Other Funds	(59,343)	(175,493)	(182,314)	0
Total Otr. Financing Sources (Uses)	114,137	(175,493)	(182,314)	0
EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	166,109	10,684	19,185	22,505
Fund Balance, Beg. of Year				
As Restated	643,434	668,911	809,543	828,728
FUND BALANCE, END OF YEAR	\$ 809,543	\$ 679,595	\$ 828,728	\$ 851,233

FY 2007 - The Volunteer Services part of the Contributions Fund moved to the General Fund.
The Contributions part (Trust) will remain as a special revenues fund.

Railroad Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Switching Fees	\$ 837,911	\$ 784,773	\$ 890,500	\$ 932,900
User Charges	13,477	13,125	125,900	265,500
Total Operating Revenues	851,388	797,898	1,016,400	1,198,400
OPERATING EXPENSES:				
Personnel Services	234,821	382,631	277,113	396,510
Supplies & Materials	115,492	102,775	105,727	101,671
Travel & Training	3,066	5,190	6,078	6,507
Intragovernmental Charges	53,972	70,462	70,462	85,693
Utilities, Services & Other Misc.	174,691	245,051	230,770	231,935
Total Operating Expenses	582,042	806,109	690,150	822,316
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	269,346	(8,211)	326,250	376,084
Depreciation	(275,151)	(275,000)	(275,000)	(280,500)
OPERATING INCOME	(5,805)	(283,211)	51,250	95,584
NON-OPERATING REVENUES:				
Investment Revenue	13,627	7,000	13,907	12,000
Misc. Non-Operating Revenue	11,905	2,000	5,375	27,000
Total Non-Operating Revenues	25,532	9,000	19,282	39,000
NON-OPERATING EXPENSES:				
Interest Expense	28,652	25,349	25,349	40,000
Loss on Disposal of Fixed Assets	0	0	0	0
Total Non-Operating Expenses	28,652	25,349	25,349	40,000
OPERATING TRANSFERS				
Operating Transfers From Other Funds	130,568	50,000	55,400	50,000
Operating Transfers To Other Funds	(1,712)	0	0	0
	128,856	50,000	55,400	50,000
Capital Contribution	0	47,000	107,000	80,000
NET INCOME (LOSS)	119,931	(202,560)	207,583	224,584
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY				
	119,931	(202,560)	207,583	224,584
Fund Equity, Beg. of Year	4,525,690	1,507,535	4,645,621	4,853,204
FUND EQUITY END OF YEAR	\$ 4,645,621	\$ 1,304,975	\$ 4,853,204	\$ 5,077,788

Railroad Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 119,931	\$ (202,560)	\$ 207,583	\$ 224,584
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	275,151	275,000	275,000	280,500
TOTAL RESOURCES PROVIDED BY OPERATIONS	395,082	72,440	482,583	505,084
OTHER SOURCES:				
Bond and Note Proceeds	0	0	0	0
Loan from Electric Utility	0	180,000	180,000	0
Total Other Sources	0	180,000	180,000	0
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	460,074	302,000	302,000	530,000
Increase (Dec) in Restricted Assets	(65,438)	0	(48,196)	0
Reductions in Loans Payable	107,512	123,966	107,511	125,179
Total Uses	502,148	425,966	361,315	655,179
NET INCREASE (DECREASE) IN WORKING CAPITAL	(107,066)	(173,526)	301,268	(150,095)
Working Capital Beginning of Year	295,803	(63,538)	188,737	490,005
WORKING CAPITAL END OF YEAR	\$ 188,737	\$ (237,064)	\$ 490,005	\$ 339,910

Water and Electric Fund (Combined)

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Fees and Service Charges	\$ 105,384,237	\$ 108,835,279	\$ 110,316,779	\$ 119,489,550
Total Operating Revenues	105,384,237	108,835,279	110,316,779	119,489,550
OPERATING EXPENSES:				
Personnel Services	12,341,605	13,770,783	13,967,999	14,949,893
Power Supply	61,544,668	56,702,200	55,276,700	69,919,000
Supplies & Materials	3,345,538	3,561,955	3,725,180	3,577,596
Travel & Training	145,322	177,626	179,151	200,773
Intragovernmental Charges	2,588,286	2,934,836	2,934,008	3,190,287
Utilities, Services & Other Misc.	5,939,068	9,274,002	8,261,094	8,128,892
Total Operating Expenses	85,904,487	86,421,402	84,344,132	99,966,441
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	19,479,750	22,413,877	25,972,647	19,523,109
P.I.L.O.T.	(9,284,728)	(10,165,000)	(10,165,000)	(11,001,660)
Depreciation	(8,113,052)	(8,250,000)	(8,950,000)	(9,400,000)
OPERATING INCOME	2,081,970	3,998,877	6,857,647	(878,551)
NON-OPERATING REVENUES:				
Investment Revenue	2,059,054	1,585,000	2,875,063	2,295,000
Misc. Non-Operating Revenue	1,426,077	1,050,500	3,803,065	1,171,000
Total Non-Operating Revenues	3,485,131	2,635,500	6,678,128	3,466,000
NON-OPERATING EXPENSES:				
Bond Interest	3,457,288	5,068,422	5,184,413	5,010,188
Bank & Paying Agent Fees	2,858	6,400	2,550	6,400
Loss on Disposal Assets	27,648	0	15,254	9,500
Amortization	66,471	70,542	95,260	104,000
Total Non-Operating Expenses	3,554,265	5,145,364	5,297,477	5,130,088
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	66,667	0	0	0
Operating Transfers To Other Funds	(256,846)	(109,700)	(114,700)	(50,000)
Total Operating Transfers	(190,179)	(109,700)	(114,700)	(50,000)
Capital Contribution	2,394,574	0	0	0
NET INCOME (LOSS)	4,217,231	1,379,313	8,123,598	(2,592,639)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY				
	4,217,231	1,379,313	8,123,598	(2,592,639) ~
Fund Equity, Beg. of Year	133,092,121	126,618,961	137,309,352	145,432,950
FUND EQUITY END OF YEAR	\$ 137,309,352	\$ 127,998,274	\$ 145,432,950	\$ 142,840,311

~ Net income is negative; however, Total Resources Provided By Operations, Transfers and Subsidies is positive.

Water and Electric Fund (Combined)

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 4,217,231	\$ 1,379,313	\$ 8,123,598	\$ (2,592,639)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	8,113,052	8,250,000	8,950,000	9,400,000
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>12,330,283</u>	<u>9,629,313</u>	<u>17,073,598</u>	<u>6,807,361</u>
OTHER SOURCES:				
Bond & Note Proceeds	38,535,000	0	0	0
Repayment of Loan - Railroad	107,512	123,966	107,511	125,179
Long-Term Loan	2,714,370	0	0	0
Total Other Sources	<u>41,356,882</u>	<u>123,966</u>	<u>107,511</u>	<u>125,179</u>
FINANCIAL RESOURCES WERE USED FOR:				
Bond Retirement/Lease Reductions	575,000	3,595,000	3,595,000	3,755,000
Long-Term Loan	0	0	551,940	570,375
Acquisition of Fixed Assets	25,319,428	23,783,501	23,757,152	11,262,164
Increase (Dec) in Restricted Assets	25,346,606	(26,277,212)	(26,277,212)	(1,459,078)
Increase (Dec) in Other Assets	413,193	(169,808)	(34,323)	(218,622)
Loan to Railroad	0	180,000	180,000	0
Total Uses	<u>51,654,227</u>	<u>1,111,481</u>	<u>1,772,557</u>	<u>13,909,839</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>2,032,938</u>	<u>8,641,798</u>	<u>15,408,552</u>	<u>(6,977,299)</u>
Working Capital Beginning of Year	23,684,415	18,214,314	25,717,353	41,125,905
WORKING CAPITAL END OF YEAR	<u>\$ 25,717,353</u>	<u>\$ 26,856,112</u>	<u>\$ 41,125,905</u>	<u>\$ 34,148,606</u>

Water Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Fees and Service Charges	\$ 14,794,365	\$ 15,743,500	\$ 15,805,000	\$ 17,037,340
Total Operating Revenues	14,794,365	15,743,500	15,805,000	17,037,340
OPERATING EXPENSES:				
Personnel Services	3,764,704	4,445,053	4,390,323	4,704,826
Supplies & Materials	1,375,349	1,412,150	1,500,655	1,431,835
Travel & Training	17,210	22,376	22,376	27,064
Intragovernmental Charges	921,257	1,025,360	1,024,532	1,183,432
Utilities, Services & Other Misc.	2,349,586	3,055,895	3,051,990	2,676,671
Total Operating Expenses	8,428,106	9,960,834	9,989,876	10,023,828
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	6,366,259	5,782,666	5,815,124	7,013,512
P.I.L.O.T.	(1,976,216)	(2,180,000)	(2,180,000)	(2,306,660)
Depreciation	(1,917,697)	(1,950,000)	(2,500,000)	(3,000,000)
OPERATING INCOME	2,472,346	1,652,666	1,135,124	1,706,852
NON-OPERATING REVENUES:				
Investment Revenue	1,075,304	525,000	798,293	735,000
Revenue From Other Gov't Units	0	0	0	0
Misc. Non-Operating Revenue	188,635	120,000	142,050	126,000
Total Non-Operating Revenues	1,263,939	645,000	940,343	861,000
NON-OPERATING EXPENSES:				
Bond Interest	2,190,317	2,118,422	2,118,422	2,019,706
Bank & Paying Agent Fees	1,737	1,400	1,350	1,400
Other Miscellaneous Expenses	0	0	0	0
Loss on Disposal Assets	16,364	0	5,254	6,000
Amortization	36,685	40,000	42,800	42,000
Total Non-Operating Expenses	2,245,103	2,159,822	2,167,826	2,069,106
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	0	0	0	0
Operating Transfers To Other Funds	(31,284)	(18,200)	(18,200)	0
Total Operating Transfers	(31,284)	(18,200)	(18,200)	0
Capital Contribution	2,394,574	0	0	0
NET INCOME (LOSS)	\$ 3,854,472	\$ 119,644	\$ (110,559)	\$ 498,746

Electric Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Fees and Service Charges	\$ 90,456,998	\$ 92,951,000	\$ 94,371,000	\$ 102,306,040
Locator Service Fees	132,874	140,779	140,779	146,170
Total Operating Revenues	90,589,872	93,091,779	94,511,779	102,452,210
OPERATING EXPENSES:				
Personnel Services	8,576,901	9,325,730	9,577,676	10,245,067
Power Supply	61,544,668	56,702,200	55,276,700	69,919,000
Supplies & Materials	1,970,189	2,149,805	2,224,525	2,145,761
Travel & Training	128,112	155,250	156,775	173,709
Intragovernmental Charges	1,667,029	1,909,476	1,909,476	2,006,855
Utilities, Services & Other Misc.	3,589,482	6,218,107	5,209,104	5,452,221
Total Operating Expenses	77,476,381	76,460,568	74,354,256	89,942,613
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	13,113,491	16,631,211	20,157,523	12,509,597
P.I.L.O.T.	(7,308,512)	(7,985,000)	(7,985,000)	(8,695,000)
Depreciation	(6,195,355)	(6,300,000)	(6,450,000)	(6,400,000)
OPERATING INCOME	(390,376)	2,346,211	5,722,523	(2,585,403)
NON-OPERATING REVENUES:				
Investment Revenue	983,750	1,060,000	2,076,770	1,560,000
Misc. Non-Operating Revenue	1,237,442	930,500	3,661,015	1,045,000
Total Non-Operating Revenues	2,221,192	1,990,500	5,737,785	2,605,000
NON-OPERATING EXPENSES:				
Bond Interest	1,266,971	2,950,000	3,065,991	2,990,482
Bank & Paying Agent Fees	1,121	5,000	1,200	5,000
Loss on Disposal Assets	11,284	0	10,000	3,500
Amortization	29,786	30,542	52,460	62,000
Total Non-Operating Expenses	1,309,162	2,985,542	3,129,651	3,060,982
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	66,667	0	0	0
Operating Transfers To Other Funds	(225,562)	(91,500)	(96,500)	(50,000)
Total Operating Transfers	(158,895)	(91,500)	(96,500)	(50,000)
Capital Contribution	0	0	0	0
NET INCOME (LOSS)	\$ 362,759	\$ 1,259,669	\$ 8,234,157	\$ (3,091,385)

Recreation Services Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Activity Fees	\$ 2,901,910	\$ 2,998,689	\$ 2,960,869	\$ 2,966,869
User Fees	135,481	139,000	137,596	141,300
Golf Improvement User Fee	123,460	148,979	148,979	149,000
Capital User Fee	60,877	58,000	60,000	60,000
Rentals	417,269	398,950	424,000	427,000
Sales	455,382	434,550	432,200	432,300
Other Misc. Operating Revenues	(44,939)	1,000	1,500	1,500
Total Operating Revenues	4,049,440	4,179,168	4,165,144	4,177,969
OPERATING EXPENSES:				
Personnel Services	3,304,991	3,738,180	3,639,691	3,835,138
Supplies & Materials	884,351	1,044,311	979,424	1,041,541
Travel & Training	6,697	15,981	12,599	15,637
Intragovernmental Charges	466,717	529,767	529,767	584,261
Utilities, Services & Other Misc.	1,013,739	1,293,933	1,190,457	1,340,265
Total Operating Expenses	5,676,495	6,622,172	6,351,938	6,816,842
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(1,627,055)	(2,443,004)	(2,186,794)	(2,638,873)
Depreciation	(567,095)	(567,500)	(567,500)	(580,000)
OPERATING INCOME	(2,194,150)	(3,010,504)	(2,754,294)	(3,218,873)
NON-OPERATING REVENUES:				
Investment Revenue	110,035	75,000	90,461	90,000
Rev. From Other Govt. Units	0	5,500	0	0
Misc. Non-Operating Revenue	8,522	0	3,732	126,995
Total Non-Operating Revenues	118,557	80,500	94,193	216,995
NON-OPERATING EXPENSES:				
Interest Expense	57,811	35,000	35,000	33,000
Bank & Paying Agent Fees	43,624	45,000	45,000	50,000
Loss on Disposal of Assets	4,059	0	14,692	0
Amortization	10,630	10,600	10,600	10,600
Total Non-Operating Expenses	116,124	90,600	105,292	93,600
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	4,749,302	2,277,510	2,277,510	2,295,810
Operating Transfers To Other Funds	(804,300)	(1,500)	(1,500)	0
	3,945,002	2,276,010	2,276,010	2,295,810
Capital Contribution	0	0	0	0
NET INCOME (LOSS)	1,753,285	(744,594)	(489,383)	(799,668)
Amortization of Contributions	0	0	0	0
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	1,753,285	(744,594)	(489,383)	(799,668) ^
Fund Equity, Beg. of Year	16,321,518	18,074,803	18,074,803	17,585,420
Equity Transfer	0	0	0	0
FUND EQUITY END OF YEAR	\$ 18,074,803	\$ 17,330,209	\$ 17,585,420	\$ 16,785,752

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Recreation Services Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 1,753,285	\$ (744,594)	\$ (489,383)	\$ (799,668)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	567,095	567,500	567,500	580,000
TOTAL RESOURCES PROVIDED BY OPERATIONS	2,320,380	(177,094)	78,117	(219,668)
OTHER SOURCES:				
Municipal Contributions	0	0	0	0
Bond Proceeds/Loan from Designated Loan Fund	0	0	0	0
99 Quarter Cent Sales Tax/Park Sales Tax	0	0	0	0
Total Other Sources	0	0	0	0
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	372,195	261,000	381,965	387,850
Reduction of LT Debt	7,114	103,785	103,785	108,650
Increase (Dec) in Restricted Assets (User/Improvement Fees)	1,628,881	172,718	214,293	218,018
Increase (Dec) in Other Assets	(10,629)	0	0	0
Total Uses	1,997,561	537,503	700,043	714,518
NET INCREASE (DECREASE) IN WORKING CAPITAL	322,819	(714,597)	(621,926)	(934,186)
Working Capital Beginning of Year	1,520,431	1,577,373	1,843,250	1,221,324
WORKING CAPITAL END OF YEAR	\$ 1,843,250	\$ 862,776	\$ 1,221,324	\$ 287,138

Public Transportation Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Fares	\$ 172,888	\$ 162,000	\$ 174,624	\$ 187,500
School Passes	14,158	9,900	8,900	9,000
Special	3,024	2,500	40,500	53,100
Paratransit	22,166	23,500	23,500	74,000
University Shuttle	842,760	906,330	906,330	922,330
Total Operating Revenues	1,054,996	1,104,230	1,153,854	1,245,930
OPERATING EXPENSES:				
Personnel Services	2,027,007	2,432,416	2,253,888	2,551,459
Supplies & Materials	929,436	953,321	1,080,837	1,053,613
Travel & Training	1,448	6,075	6,261	6,161
Intragovernmental Charges	349,425	383,866	383,866	463,317
Utilities Services & Other Misc.	397,196	405,073	414,938	460,630
Total Operating Expenses	3,704,512	4,180,751	4,139,790	4,535,180
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(2,649,516)	(3,076,521)	(2,985,936)	(3,289,250)
Depreciation	(417,617)	(420,000)	(420,000)	(515,900)
OPERATING INCOME	(3,067,133)	(3,496,521)	(3,405,936)	(3,805,150)
NON-OPERATING REVENUES:				
Investment Revenue	127,074	126,500	125,660	126,500
Revenue From Other Gov't Units	1,536,792	1,050,000	1,240,975	1,050,000
Misc. Non-Operating Revenue	1,341	0	775	352
Total Non-Operating Revenues	1,665,207	1,176,500	1,367,410	1,176,852
NON-OPERATING EXPENSES:				
Interest Expense	3,475	3,525	2,757	2,012
Loss on Disposal Assets	0	0	0	0
Total Non-Operating Expenses	3,475	3,525	2,757	2,012
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	1,600,000	1,400,000	1,401,000	1,400,000
Operating Transfers To Other Funds	(58,133)	(222,529)	(222,529)	(21,673)
Total Operating Transfers	1,541,867	1,177,471	1,178,471	1,378,327
Capital Contribution	824,357	1,198,909	1,198,909	2,931,740
NET INCOME (LOSS)	960,823	52,834	336,097	1,679,757
Amortization of Contributions	0	0	0	0
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	960,823	52,834	336,097	1,679,757
Fund Equity Beg. of Year	6,007,537	6,968,360	6,968,360	7,304,457
FUND EQUITY END OF YEAR	\$ 6,968,360	\$ 7,021,194	\$ 7,304,457	\$ 8,984,214

Public Transportation Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 960,823	\$ 52,834	\$ 336,097	\$ 1,679,757
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	417,617	420,000	420,000	515,900
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>1,378,440</u>	<u>472,834</u>	<u>756,097</u>	<u>2,195,657</u>
OTHER SOURCES:				
Municipal Contributions	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	1,084,996	1,613,807	2,317,730	2,950,425
Inc (Dec) in Other Assets	0	0	0	0
Increase (Dec) in Restricted Assets	(106,180)	0	(716,493)	0
Total Uses	<u>978,816</u>	<u>1,613,807</u>	<u>1,601,237</u>	<u>2,950,425</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>399,624</u>	<u>(1,140,973)</u>	<u>(845,140)</u>	<u>(754,768)</u>
Working Capital Beginning of Year	2,172,667	2,396,545	2,572,291	1,727,151
WORKING CAPITAL END OF YEAR	<u>\$ 2,572,291</u>	<u>\$ 1,255,572</u>	<u>\$ 1,727,151</u>	<u>\$ 972,383</u>

Regional Airport Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Commissions	\$ 123,717	\$ 94,000	\$ 108,000	\$ 108,000
Rentals	246,548	233,830	204,474	160,251
Landing Fees	118,932	124,100	109,800	110,100
Law Enforcement Fees	15,170	16,200	9,000	7,650
Passenger Facility Charge	67,435	71,118	40,000	33,584
Total Operating Revenues	571,802	539,248	471,274	419,585
OPERATING EXPENSES:				
Personnel Services	892,534	927,923	935,358	974,277
Supplies & Materials	107,684	180,981	167,488	179,265
Travel & Training	14,197	33,448	18,448	23,446
Intragovernmental Charges	144,112	153,594	153,594	170,863
Utilities, Services & Other Misc.	173,089	261,009	275,650	351,750
Total Operating Expenses	1,331,616	1,556,955	1,550,538	1,699,601
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(759,814)	(1,017,707)	(1,079,264)	(1,280,016)
Depreciation	(582,429)	(583,000)	(583,000)	(588,000)
OPERATING INCOME	(1,342,243)	(1,600,707)	(1,662,264)	(1,868,016)
NON-OPERATING REVENUES:				
Investment Revenue	14,851	14,000	19,898	14,000
Revenue from Other Gov't Units	0	0	7,717	0
Misc. Non-Operating Revenue	8,321	0	6,425	3,000
Total Non-Operating Revenues	23,172	14,000	34,040	17,000
NON-OPERATING EXPENSES:				
Interest Expense	1,950	1,950	1,950	0
Total Non-Operating Expenses	1,950	1,950	1,950	0
OPERATING TRANSFERS:				
Operating Transfers From Other Fds.	869,000	1,169,000	1,169,000	1,120,250
Operating Transfers To Other Funds	(6,848)	0	0	0
Total Operating Transfers	862,152	1,169,000	1,169,000	1,120,250
Capital Contribution	311,465	2,447,650	2,602,328	645,000
NET INCOME (LOSS)	(147,404)	2,027,993	2,141,154	(85,766)
Amortization of Contributions	0	0	0	0
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	(147,404)	2,027,993	2,141,154	(85,766) ~
Fund Equity, Beg. of Year	13,641,202	13,493,798	13,493,798	15,634,952
FUND EQUITY END OF YEAR	\$ 13,493,798	\$ 15,521,791	\$ 15,634,952	\$ 15,549,186

~ Net income is negative; however, Total Resources Provided By Operations, Transfers and Subsidies is positive.

Regional Airport Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ (147,404)	\$ 2,027,993	\$ 2,141,154	\$ (85,766)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	582,429	583,000	583,000	588,000
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>435,025</u>	<u>2,610,993</u>	<u>2,724,154</u>	<u>502,234</u>
OTHER SOURCES:				
Municipal Contributions	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	90,926	910,000	2,615,913	847,000
Increase (Dec) in Restricted Assets	263,057	0	(317,453)	0
Increase (Dec) in Other Assets	0	0	0	0
Total Uses	<u>353,983</u>	<u>910,000</u>	<u>2,298,460</u>	<u>847,000</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>81,042</u>	<u>1,700,993</u>	<u>425,694</u>	<u>(344,766)</u>
Working Capital Beginning of Year	41,513	105,830	122,555	548,249
WORKING CAPITAL END OF YEAR	<u>\$ 122,555</u>	<u>\$ 1,806,823</u>	<u>\$ 548,249</u>	<u>\$ 203,483</u>

Sanitary Sewer Utility Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Sewer Charges	\$ 7,105,977	\$ 7,101,850	\$ 7,101,850	\$ 7,528,000
M.U. Sewer Charges	563,449	582,980	585,000	600,000
Sharecropping	3,591	5,000	3,600	5,000
BCRSD Wholesale Revenue	189,150	195,000	200,000	206,000
Sewer Connection Fees	740,668	750,000	750,000	800,000
Other Misc. Operating Revenues	228,896	165,500	163,676	152,600
Total Operating Revenues	8,831,731	8,800,330	8,804,126	9,291,600
OPERATING EXPENSES:				
Personnel Services	3,088,911	3,319,717	3,138,236	3,430,880
Supplies & Materials	623,616	806,447	803,859	736,666
Travel & Training	6,566	10,145	10,386	10,274
Intragovernmental Charges	891,821	924,299	924,299	999,300
Utilities, Services & Other Misc.	1,610,544	1,938,140	1,932,896	1,981,565
Total Operating Expenses	6,221,458	6,998,748	6,809,676	7,158,685
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	2,610,273	1,801,582	1,994,450	2,132,915
Depreciation	(2,580,915)	(2,569,420)	(2,683,180)	(2,682,080)
OPERATING INCOME	29,358	(767,838)	(688,730)	(549,165)
NON-OPERATING REVENUES:				
Investment Revenue	1,083,624	1,000,000	995,731	875,000
Misc. Non-Operating Revenue	265,754	12,600	56,153	10,400
Total Non-Operating Revenues	1,349,378	1,012,600	1,051,884	885,400
NON-OPERATING EXPENSES:				
Interest Expense	1,143,528	1,257,719	1,257,719	1,202,016
Bank & Paying Agent Fees	59,282	70,000	70,000	70,000
Loss on Disposal Assets	87,124	0	10,410	0
Amortization	32,084	32,000	32,000	32,000
Total Non-Operating Expenses	1,322,018	1,359,719	1,370,129	1,304,016
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	0	0	0	0
Operating Transfers To Other Funds	(51,552)	(32,632)	(32,632)	(5,419)
Total Operating Transfers	(51,552)	(32,632)	(32,632)	(5,419)
Capital Contribution	7,121,802	1,600,000	1,600,000	1,600,000
NET INCOME (LOSS)	7,126,968	452,411	560,393	626,800
Amortization of Contributions	0	0	0	0
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	7,126,968	452,411	560,393	626,800
Fund Equity, Beg. of Year	114,253,647	121,380,615	121,380,615	121,941,008
Equity Transfer	0	0	0	0
FUND EQUITY END OF YEAR	\$ 121,380,615	\$ 121,833,026	\$ 121,941,008	\$ 122,567,808

Sanitary Sewer Utility Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 7,126,968	\$ 452,411	\$ 560,393	\$ 626,800
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	2,580,915	2,569,420	2,683,180	2,682,080
TOTAL RESOURCES PROVIDED BY OPERATIONS	9,707,883	3,021,831	3,243,573	3,308,880
OTHER SOURCES:				
County (BCRSD) Contributions	0	0	0	0
Federal Contributions	0	0	0	0
Bond Proceeds	8,431,033	4,513,150	915,000	3,762,000
Total Other Sources	8,431,033	4,513,150	915,000	3,762,000
FINANCIAL RESOURCES WERE USED FOR:				
Bond Retirement/Lease Reductions	1,553,473	1,565,000	1,565,000	1,640,000
Acquisition of Fixed Assets	11,637,636	6,039,150	6,776,484	7,862,500
Increase (Dec) in Restricted Assets	4,357,138	0	(5,617,522)	(3,625,000)
Increase (Decrease) in Other Assets	43,231	(30,000)	(30,000)	(30,000)
Equity Transfer	0	0	0	0
Total Uses	17,591,478	7,574,150	2,693,962	5,847,500
NET INCREASE (DECREASE) IN WORKING CAPITAL	547,438	(39,169)	1,464,611	1,223,380
Working Capital Beginning of Year	4,266,785	6,540,430	4,814,223	6,278,834
WORKING CAPITAL END OF YEAR	\$ 4,814,223	\$ 6,501,261	\$ 6,278,834	\$ 7,502,214

Parking Facilities Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Meters	\$ 840,036	\$ 842,000	\$ 834,700	\$ 847,000
Garages	523,751	520,898	493,500	532,083
Reserved Lot Fees	272,741	263,347	252,500	241,928
Loading Zone Fees	2,207	2,080	4,460	4,000
City Ramp	18,837	18,800	18,804	16,682
Other Misc. Operating Revenues	65	0	5	0
Total Operating Revenues	1,657,637	1,647,125	1,603,969	1,641,693
OPERATING EXPENSES:				
Personnel Services	348,362	386,378	364,617	397,170
Supplies & Materials	95,340	70,490	69,620	89,660
Travel & Training	0	300	200	300
Intragovernmental Charges	111,486	86,910	86,910	103,125
Utilities, Services & Other Misc.	155,389	203,959	211,889	244,472
Total Operating Expenses	710,577	748,037	733,236	834,727
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	947,060	899,088	870,733	806,966
Depreciation	(513,044)	(613,000)	(380,000)	(378,000)
OPERATING INCOME	434,016	286,088	490,733	428,966
NON-OPERATING REVENUES:				
Investment Revenue	297,791	300,000	298,241	350,000
Misc. Non-Operating Revenue	206,790	0	5,000	0
Total Non-Operating Revenues	504,581	300,000	303,241	350,000
NON-OPERATING EXPENSES:				
Interest Expense	334,757	275,962	275,962	256,962
Bank & Paying Agent Fees	945	1,500	1,500	1,500
Loss on Disposal Assets	95,787	0	0	0
Amortization	9,180	5,400	5,400	5,400
Total Non-Operating Expenses	440,669	282,862	282,862	263,862
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	172,000	75,000	76,000	75,000
Operating Transfers To Other Funds	(2,397)	0	0	0
Total Operating Transfers	169,603	75,000	76,000	75,000
Capital Contribution	0	0	0	0
NET INCOME (LOSS)	667,531	378,226	587,112	590,104
Amortization of Contributions	0	0	0	0
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	667,531	378,226	587,112	590,104
Fund Equity, Beg. of Year	9,232,355	9,899,886	9,899,886	10,486,998
FUND EQUITY END OF YEAR	\$ 9,899,886	\$ 10,278,112	\$ 10,486,998	\$ 11,077,102

Parking Facilities Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 667,531	\$ 378,226	\$ 587,112	\$ 590,104
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	513,044	613,000	380,000	378,000
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>1,180,575</u>	<u>991,226</u>	<u>967,112</u>	<u>968,104</u>
OTHER SOURCES:				
Bond & Note Proceeds	6,687,855	0	0	0
Total Other Sources	<u>6,687,855</u>	<u>0</u>	<u>0</u>	<u>0</u>
FINANCIAL RESOURCES WERE USED FOR:				
Bond Retirement/Lease Reduction	7,390,108	460,000	460,000	490,000
Acquisition of Fixed Assets	6,545	644,200	593,201	143,000
Increase (Dec) in Restricted Assets	520,049	0	0	0
Increase (Dec) In Other Assets	(130,831)	(16,793)	(16,793)	(16,793)
Total Uses	<u>7,785,871</u>	<u>1,087,407</u>	<u>1,036,408</u>	<u>616,207</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>82,559</u>	<u>(96,181)</u>	<u>(69,296)</u>	<u>351,897</u>
Working Capital Beginning of Year	3,866,726	2,869,272	3,949,285	3,879,989
WORKING CAPITAL END OF YEAR	<u>\$ 3,949,285</u>	<u>\$ 2,773,091</u>	<u>\$ 3,879,989</u>	<u>\$ 4,231,886</u>

Solid Waste Utility Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Commercial Charges	\$ 1,899,322	\$ 1,893,142	\$ 1,899,079	\$ 1,911,610
Residential Charges	5,252,631	5,950,688	6,172,308	6,989,000
Roll-Off Service Charges	1,392,837	1,400,000	1,392,837	1,395,000
Landfill Fees	2,917,768	2,064,463	2,064,463	2,105,709
University Fees	340,521	358,000	371,346	371,346
Recycling	614,919	601,595	601,667	613,612
Other Misc. Operating Revenues	124,373	65,533	60,001	58,858
Total Operating Revenues	12,542,371	12,333,421	12,561,701	13,445,135
OPERATING EXPENSES:				
Personnel Services	4,443,090	4,852,010	4,782,560	5,137,275
Supplies & Materials	3,397,600	3,557,146	3,595,699	3,681,166
Travel & Training	12,061	21,436	21,925	21,980
Intragovernmental Charges	1,035,774	1,143,768	1,144,768	1,317,278
Utilities, Services & Other Misc.	351,325	2,111,693	2,213,552	2,306,116
Total Operating Expenses	9,239,850	11,686,053	11,758,504	12,463,815
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	3,302,521	647,368	803,197	981,320
Depreciation	(1,738,054)	(1,725,900)	(1,349,318)	(1,752,100)
OPERATING INCOME	1,564,467	(1,078,532)	(546,121)	(770,780)
NON-OPERATING REVENUES:				
Investment Revenue	403,735	420,337	501,440	492,222
Revenue From Other Gov't Units	136,365	81,222	138,785	104,257
Misc. Non-Operating Revenue	47,275	26,000	41,409	40,000
Total Non-Operating Revenues	587,375	527,559	681,634	636,479
NON-OPERATING EXPENSES:				
Interest Expense	372,296	371,059	371,059	350,008
Bank & Paying Agent Fees	412	0	332	350
Loss on Disposal Assets	46,449	75,000	50,000	75,000
Amortization	9,009	8,500	9,284	8,500
Total Non-Operating Expenses	428,166	454,559	430,675	433,858
OPERATING TRANSFERS:				
Operating Transfers From Other Funds	0	0	0	0
Operating Transfers To Other Funds	(59,274)	(24,229)	(24,229)	(21,674)
Total Operating Transfers	(59,274)	(24,229)	(24,229)	(21,674)
Capital Contribution	0	0	0	0
NET INCOME (LOSS)	1,664,402	(1,029,761)	(319,391)	(589,833)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	1,664,402	(1,029,761)	(319,391)	(589,833)
Fund Equity, Beg. of Year	6,684,932	8,349,334	8,349,334	8,029,943
FUND EQUITY END OF YEAR	\$ 8,349,334	\$ 7,319,573	\$ 8,029,943	\$ 7,440,110

~ Net income is negative; however, Total Resources Provided By Operations, Transfers and Subsidies is positive.

Solid Waste Utility Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 1,664,402	\$ (1,029,761)	\$ (319,391)	\$ (589,833)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	1,738,054	1,725,900	1,349,318	1,752,100
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>3,402,456</u>	<u>696,139</u>	<u>1,029,927</u>	<u>1,162,267</u>
OTHER SOURCES:				
Increase in Obligations under GASB 18 Requirement	0	150,000	150,000	150,000
Bond & Note Proceeds	4,990,294	0	0	0
Municipal Contributions	0	0	0	0
Total Other Sources	<u>4,990,294</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
FINANCIAL RESOURCES WERE USED FOR:				
Bond Retirement/Lease Reduction	3,186,203	515,000	515,000	525,000
Acquisition of Fixed Assets	993,097	1,261,500	1,287,408	1,584,000
Reduction in Other Liabilities	1,422,558	0	0	0
Increase (Dec) in Restricted Assets	2,184,013	(150,000)	(150,000)	(150,000)
Increase (Dec) in Other Assets	6,352	(8,461)	(8,461)	(8,461)
Total Uses	<u>7,792,223</u>	<u>1,618,039</u>	<u>1,643,947</u>	<u>1,950,539</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>600,527</u>	<u>(771,900)</u>	<u>(464,020)</u>	<u>(638,272)</u>
Working Capital Beginning of Year	3,173,818	2,736,085	3,774,345	3,310,325
WORKING CAPITAL END OF YEAR	<u>\$ 3,774,345</u>	<u>\$ 1,964,185</u>	<u>\$ 3,310,325</u>	<u>\$ 2,672,053</u>

Storm Water Utility Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
User Charges	\$ 1,582,718	\$ 1,429,500	\$ 1,390,000	\$ 1,405,000
Total Operating Revenues	1,582,718	1,429,500	1,390,000	1,405,000
OPERATING EXPENSES:				
Personnel Services	640,134	728,689	699,754	751,529
Supplies & Materials	82,542	169,621	145,965	174,775
Travel & Training	2,171	3,365	3,113	3,365
Intragovernmental Charges	141,660	181,839	181,839	208,416
Utilities, Services & Other Misc.	83,103	199,736	156,122	201,425
Total Operating Expenses	949,610	1,283,250	1,186,793	1,339,510
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	633,108	146,250	203,207	65,490
Depreciation	(348,398)	(344,000)	(390,000)	(390,000)
OPERATING INCOME	284,710	(197,750)	(186,793)	(324,510)
NON-OPERATING REVENUES:				
Investment Revenue	130,602	135,000	119,385	120,000
Rev. from other governmental units	33,801	34,815	149,384	35,859
Misc. Non-Operating Revenue	28,853	33,250	33,250	31,000
Total Non-Operating Revenues	193,256	203,065	302,019	186,859
NON-OPERATING EXPENSES:				
Loss On Disposal Assets	17,556	0	0	0
Total Non-Operating Expenses	17,556	0	0	0
OPERATING TRANSFERS:				
Operating Transfers From Other Fds.	0	81,250	81,250	0
Operating Transfers To Other Funds	(221,287)	0	0	0
Total Operating Transfers	(221,287)	81,250	81,250	0
Capital Contribution	0	80,000	91,601	0
NET INCOME (LOSS)	239,123	166,565	288,077	(137,651)
Amortization of Contributions	0	0	0	0
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	239,123	166,565	288,077	(137,651) ~
Fund Equity, Beg. of Year	9,722,080	9,961,203	9,961,203	10,249,280
FUND EQUITY END OF YEAR	\$ 9,961,203	\$ 10,127,768	\$ 10,249,280	\$ 10,111,629

~ Net income is negative; however, Total Resources Provided By Operations, Transfers and Subsidies is positive.

Storm Water Utility Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 239,123	\$ 166,565	\$ 288,077	\$ (137,651)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	348,398	344,000	390,000	390,000
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>587,521</u>	<u>510,565</u>	<u>678,077</u>	<u>252,349</u>
OTHER SOURCES:				
Municipal Contributions	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	1,116,212	970,187	1,087,770	863,000
Increase/(Decrease) in Restricted Assets	(127,282)	0	(1,502,690)	0
Equity Transfer	0	0	0	0
Total Uses	<u>988,930</u>	<u>970,187</u>	<u>(414,920)</u>	<u>863,000</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>(401,409)</u>	<u>(459,622)</u>	<u>1,092,997</u>	<u>(610,651)</u>
Working Capital Beginning of Year	1,389,599	720,868	988,190	2,081,187
WORKING CAPITAL END OF YEAR	<u>\$ 988,190</u>	<u>\$ 261,246</u>	<u>\$ 2,081,187</u>	<u>\$ 1,470,536</u>

Employee Benefit Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Fees & Services Charges	\$ 9,508,522	\$ 11,281,190	\$ 10,678,078	\$ 11,342,655
Misc. Operating Revenue	1,894,676	10,000	10,000	405,000
Total Operating Revenues	11,403,198	11,291,190	10,688,078	11,747,655
OPERATING EXPENSES:				
Personnel Services	244,345	316,616	301,757	326,448
Supplies & Materials	33,812	58,907	42,752	59,980
Travel & Training	637	7,772	7,050	7,925
Intragovernmental Charges	44,770	50,698	50,698	56,312
Utilities, Services & Other Misc.	11,353,058	10,867,455	10,658,462	11,351,480
Total Operating Expenses	11,676,622	11,301,448	11,060,719	11,802,145
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(273,424)	(10,258)	(372,641)	(54,490)
Depreciation	0	0	0	0
OPERATING INCOME	(273,424)	(10,258)	(372,641)	(54,490)
NON-OPERATING REVENUES:				
Investment Revenue	53,206	70,000	60,300	70,000
Misc. Non-Operating Revenues	1,804	0	0	0
Total Non-Operating Revenues	55,010	70,000	60,300	70,000
OPERATING TRANSFERS:				
Transfers From Other Funds	500,134	45,400	45,400	0
Transfers To Other Funds	(1,286)	0	0	0
NET INCOME (LOSS)	280,434	105,142	(266,941)	15,510
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY				
	280,434	105,142	(266,941)	15,510
Fund Equity, Beg. of Year As Restated	422,885	593,729	703,319	436,378
FUND EQUITY END OF YEAR	\$ 703,319	\$ 698,871	\$ 436,378	\$ 451,888

Self Insurance Reserve Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
User Charges	\$ 2,455,498	\$ 2,498,220	\$ 2,498,220	\$ 2,872,938
Total Operating Revenues	2,455,498	2,498,220	2,498,220	2,872,938
OPERATING EXPENSES:				
Personnel Services	119,931	188,037	172,412	187,930
Supplies & Materials	2,674	3,925	3,915	4,295
Travel & Training	4,800	6,927	6,277	7,450
Intragovernmental Charges	26,217	31,923	31,923	41,220
Utilities, Services & Other Misc.	3,413,637	2,874,459	3,417,585	3,562,910
Total Operating Expenses	3,567,259	3,105,271	3,632,112	3,803,805
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(1,111,761)	(607,051)	(1,133,892)	(930,867)
Depreciation	(6,000)	(6,000)	(6,000)	(6,000)
OPERATING INCOME	(1,117,761)	(613,051)	(1,139,892)	(936,867)
NON-OPERATING REVENUES:				
Investment Revenue	289,590	250,000	300,000	300,000
Rev. From Other Govt. Units	36,322	0	0	0
Total Non-Operating Revenues	325,912	250,000	300,000	300,000
NON-OPERATING EXPENSES:				
Interest Expense	0	0	0	0
Amortization	0	0	0	0
Bond Interest	0	0	0	0
Total Non-Operating Expenses	0	0	0	0
OPERATING TRANSFERS TO OTHER FUNDS				
	(856)	0	0	0
NET INCOME (LOSS)	(792,705)	(363,051)	(839,892)	(636,867)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY				
	(792,705)	(363,051)	(839,892)	(636,867) ^
Fund Equity, Beg. of Year	4,760,516	3,977,541	3,967,811	3,127,919
FUND EQUITY END OF YEAR	\$ 3,967,811	\$ 3,614,490	\$ 3,127,919	\$ 2,491,052

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Custodial and Building Maintenance Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
Custodial User Charges	\$ 257,091	\$ 287,942	\$ 288,964	\$ 331,131
Bldg. Maint. User Charges	529,899	555,369	554,808	621,902
Total Operating Revenues	786,990	843,311	843,772	953,033
OPERATING EXPENSES:				
Personnel Services	487,239	526,527	515,473	542,723
Supplies & Materials	123,231	151,255	140,958	143,842
Travel & Training	457	1,900	1,500	1,900
Intragovernmental Charges	71,203	76,180	76,180	82,511
Utilities, Services & Other Misc.	260,759	376,453	297,884	396,789
Total Operating Expenses	942,889	1,132,315	1,031,995	1,167,765
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	(155,899)	(289,004)	(188,223)	(214,732)
Depreciation	(4,826)	(4,750)	(6,200)	(6,200)
OPERATING INCOME	(160,725)	(293,754)	(194,423)	(220,932)
NON-OPERATING REVENUES:				
Investment Revenue	32,869	35,000	29,830	30,000
Misc. Non-Operating Revenue	4,079	0	454	0
Total Non-Operating Revenues	36,948	35,000	30,284	30,000
NON-OPERATING EXPENSES:				
Loss on Disposal of Fixed Assets	0	0	0	0
Interest Expense	0	0	0	0
Total Non-Operating Expenses	0	0	0	0
OPERATING TRANSFERS				
Operating Transfers From Other Funds	0	0	0	0
Operating Transfers To Other Funds	(4,493)	0	0	0
NET INCOME (LOSS)	(128,270)	(258,754)	(164,139)	(190,932)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY				
	(128,270)	(258,754)	(164,139)	(190,932) ^
Fund Equity, Beg. of Year	859,376	731,106	731,106	566,967
Equity Transfer	0	0	0	0
FUND EQUITY END OF YEAR	\$ 731,106	\$ 472,352	\$ 566,967	\$ 376,035

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Custodial and Building Maintenance Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ (128,270)	\$ (258,754)	\$ (164,139)	\$ (190,932)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	4,826	4,750	6,200	6,200
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>(123,444)</u>	<u>(254,004)</u>	<u>(157,939)</u>	<u>(184,732)</u>
OTHER SOURCES:				
Municipal Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	25,600	46,000	47,731	6,000
Equity Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u>25,600</u>	<u>46,000</u>	<u>47,731</u>	<u>6,000</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>(149,044)</u>	<u>(300,004)</u>	<u>(205,670)</u>	<u>(190,732)</u>
Working Capital Beginning of Year	791,048	566,113	642,004	436,334
WORKING CAPITAL END OF YEAR	<u>\$ 642,004</u>	<u>\$ 266,109</u>	<u>\$ 436,334</u>	<u>\$ 245,602</u>

Fleet Operations Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
User Charges	\$ 6,176,095	\$ 6,120,658	\$ 6,231,234	\$ 6,485,213
Total Operating Revenues	6,176,095	6,120,658	6,231,234	6,485,213
OPERATING EXPENSES:				
Personnel Services	1,340,996	1,472,824	1,530,682	1,518,981
Supplies & Materials	4,411,974	4,453,700	4,391,485	4,505,632
Travel & Training	1,655	5,873	5,700	5,980
Intragovernmental Charges	286,711	321,010	321,010	376,398
Utilities, Services & Other Misc.	52,982	70,148	60,809	72,667
Total Operating Expenses	6,094,318	6,323,555	6,309,686	6,479,658
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	81,777	(202,897)	(78,452)	5,555
Depreciation	(20,555)	(20,300)	(22,600)	(23,000)
OPERATING INCOME	61,222	(223,197)	(101,052)	(17,445)
NON-OPERATING REVENUES:				
Investment Revenue	18,630	0	16,000	17,000
Revenue From Other Gov. Units	11,309	0	0	0
Misc. Non-Operating Revenue	35,336	37,900	38,147	29,100
Total Non-Operating Revenues	65,275	37,900	54,147	46,100
NON-OPERATING EXPENSES:				
Interest Expense	5,213	4,135	4,135	3,018
Loss of Disposal Assets	1,911	0	0	0
Debt Service Principal	0	0	0	0
Total Non-Operating Expenses	7,124	4,135	4,135	3,018
OPERATING TRANSFERS TO OTHER FUNDS				
	(49,544)	(32,394)	(32,394)	(32,510)
Capital Contributions	0	0	0	0
NET INCOME (LOSS)	69,829	(221,826)	(83,434)	(6,873)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY				
	69,829	(221,826)	(83,434)	(6,873) ~
Fund Equity, Beg. of Year	890,783	960,612	960,612	877,178
FUND EQUITY END OF YEAR	\$ 960,612	\$ 738,786	\$ 877,178	\$ 870,305

~ Net income is negative; however, Total Resources Provided By Operations, Transfers and Subsidies is positive.

Fleet Operations Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 69,829	\$ (221,826)	\$ (83,434)	\$ (6,873)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	20,555	20,300	22,600	23,000
Loss on Disposal of Fixed Assets	0	0	0	0
TOTAL RESOURCES PROVIDED BY OPERATIONS	90,384	(201,526)	(60,834)	16,127
OTHER SOURCES:				
Municipal Contributions	0	0	0	0
Increase/Decrease in Other Liabilities	0	0	0	0
Total Other Sources	0	0	0	0
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	42,442	58,330	66,468	43,800
Repayment of Loan	0	0	0	0
Total Uses	42,442	58,330	66,468	43,800
NET INCREASE (DECREASE) IN WORKING CAPITAL	47,942	(259,856)	(127,302)	(27,673)
Working Capital Beginning of Year	567,476	592,450	615,418	488,116
WORKING CAPITAL END OF YEAR	\$ 615,418	\$ 332,594	\$ 488,116	\$ 460,443

Information Technologies Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
User Charges	\$ 3,204,108	\$ 3,327,086	\$ 3,317,086	\$ 3,909,128
Total Operating Revenues	3,204,108	3,327,086	3,317,086	3,909,128
OPERATING EXPENSES:				
Personnel Services	1,729,822	1,898,054	1,898,458	2,000,897
Supplies & Materials	373,172	448,872	378,445	510,116
Travel & Training	58,565	157,389	104,670	133,229
Intragovernmental Charges	127,653	139,761	139,761	149,538
Utilities, Services & Other Misc.	804,315	1,125,542	1,048,317	1,200,017
Total Operating Expenses	3,093,527	3,769,618	3,569,651	3,993,797
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	110,581	(442,532)	(252,565)	(84,669)
Depreciation	(285,048)	(278,500)	(294,000)	(278,500)
OPERATING INCOME	(174,467)	(721,032)	(546,565)	(363,169)
NON-OPERATING REVENUES:				
Investment Revenue	43,372	45,000	45,000	45,000
Misc. Non-Operating Revenue	3,663	0	0	0
Total Non-Operating Revenues	47,035	45,000	45,000	45,000
NON-OPERATING EXPENSES:				
Interest Expense	0	0	0	0
Amortization	0	0	0	0
Loss On Disposal Assets	0	0	0	0
Capital Lease Payment	0	0	0	0
Total Non-Operating Expenses	0	0	0	0
OPERATING TRANSFERS TO OTHER FUNDS	(9,498)	0	0	0
Capital Contributions	0	0	0	0
NET INCOME (LOSS)	(136,930)	(676,032)	(501,565)	(318,169)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	(136,930)	(676,032)	(501,565)	(318,169) ^
Fund Equity, Beg. of Year	1,705,599	1,568,669	1,568,669	1,067,104
FUND EQUITY END OF YEAR	\$ 1,568,669	\$ 892,637	\$ 1,067,104	\$ 748,935

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Information Technologies Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ (136,930)	\$ (676,032)	\$ (501,565)	\$ (318,169)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	285,048	278,500	294,000	278,500
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>148,118</u>	<u>(397,532)</u>	<u>(207,565)</u>	<u>(39,669)</u>
OTHER SOURCES:				
Municipal Contributions	0	0	0	0
Financing Proceeds	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FINANCIAL RESOURCES WERE USED FOR:				
Increase (Dec) in Other Assets	0	0	0	0
Reduction of Long Term Notes Payable/ Lease Reductions	0	0	0	0
Acquisition of Fixed Assets	195,520	271,057	341,486	172,787
Total Uses	<u>195,520</u>	<u>271,057</u>	<u>341,486</u>	<u>172,787</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>(47,402)</u>	<u>(668,589)</u>	<u>(549,051)</u>	<u>(212,456)</u>
Working Capital Beginning of Year	936,525	444,761	889,123	340,072
WORKING CAPITAL END OF YEAR	<u>\$ 889,123</u>	<u>\$ (223,828)</u>	<u>\$ 340,072</u>	<u>\$ 127,616</u>

Public Communications Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
User Charges	\$ 833,749	\$ 801,819	\$ 801,819	\$ 814,812
Gross Receipts Tax	0	500,000	500,000	500,000
Total Operating Revenues	833,749	1,301,819	1,301,819	1,314,812
OPERATING EXPENSES:				
Personnel Services	401,829	724,454	726,810	786,473
Supplies & Materials	185,006	262,545	251,264	260,648
Travel & Training	2,390	10,725	4,850	7,760
Intragovernmental Charges	71,529	148,078	137,182	169,941
Utilities, Services & Other Misc.	60,123	178,164	198,058	260,815
Total Operating Expenses	720,877	1,323,966	1,318,164	1,485,637
OPERATING INCOME (LOSS) BEFORE DEPRECIATION				
	112,872	(22,147)	(16,345)	(170,825)
Depreciation	(27,447)	(36,800)	(38,000)	(38,000)
OPERATING INCOME	85,425	(58,947)	(54,345)	(208,825)
NON-OPERATING REVENUES:				
Investment Revenue	54,633	55,000	60,000	55,000
Misc. Non-Operating Revenue	3,590	0	0	0
Total Non-Operating Revenues	58,223	55,000	60,000	55,000
NON-OPERATING EXPENSES:				
Loss On Disposal Assets	0	0	0	0
Total Non-Operating Expenses	0	0	0	0
OPERATING TRANSFERS FROM OTHER FUNDS				
	110,075	0	0	0
OPERATING TRANSFERS TO OTHER FUNDS				
	(69,235)	0	0	0
NET INCOME (LOSS)	184,488	(3,947)	5,655	(153,825)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY				
	184,488	(3,947)	5,655	(153,825) ^
Fund Equity, Beg. of Year	1,404,454	1,588,942	1,588,942	1,594,597
FUND EQUITY END OF YEAR	\$ 1,588,942	\$ 1,584,995	\$ 1,594,597	\$ 1,440,772

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Public Communications Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ 184,488	\$ (3,947)	\$ 5,655	\$ (153,825)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	27,447	36,800	38,000	38,000
Loss on Disposal of Fixed Assets	0	0	0	0
TOTAL RESOURCES PROVIDED BY OPERATIONS	211,935	32,853	43,655	(115,825)
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	110,075	45,600	45,600	156,207
Total Uses	110,075	45,600	45,600	156,207
NET INCREASE (DECREASE) IN WORKING CAPITAL	101,860	(12,747)	(1,945)	(272,032)
Working Capital Beginning of Year	1,327,738	1,302,988	1,429,598	1,427,653
WORKING CAPITAL END OF YEAR	\$ 1,429,598	\$ 1,290,241	\$ 1,427,653	\$ 1,155,621

Utility Customer Services Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
OPERATING REVENUES:				
User Charges	\$ 1,110,856	\$ 1,270,941	\$ 1,270,941	\$ 1,356,422
Total Operating Revenues	1,110,856	1,270,941	1,270,941	1,356,422
OPERATING EXPENSES:				
Personnel Services	499,209	530,794	535,253	570,785
Supplies & Materials	273,063	312,552	311,508	365,312
Travel & Training	8,579	17,550	11,500	17,550
Intragovernmental Charges	260,182	303,026	303,026	372,163
Utilities, Services & Other Misc.	542,566	705,589	810,420	644,239
Total Operating Expenses	1,583,599	1,869,511	1,971,707	1,970,049
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(472,743)	(598,570)	(700,766)	(613,627)
Depreciation	(9,007)	(9,010)	(9,010)	(9,010)
OPERATING INCOME	(481,750)	(607,580)	(709,776)	(622,637)
NON-OPERATING REVENUES:				
Investment Revenue	43,394	45,000	40,000	40,000
Misc. Non-Operating Revenues	268,924	200,000	200,000	200,000
Total Non-Operating Revenues	312,318	245,000	240,000	240,000
NON-OPERATING EXPENSES:				
Loss on Disposal of Assets	0	0	0	0
Total Non-Operating Expenses	0	0	0	0
OPERATING TRANSFERS TO OTHER FUNDS	(21,433)	(16,297)	(16,297)	(11,870)
Capital Contributions	0	0	0	0
NET INCOME (LOSS)	(190,865)	(378,877)	(486,073)	(394,507)
NET INCOME/(LOSS) TRANSFERRED TO FUND EQUITY	(190,865)	(378,877)	(486,073)	(394,507) ^
Fund Equity, Beg. of Year	1,276,250	1,085,385	1,085,385	599,312
FUND EQUITY END OF YEAR	\$ 1,085,385	\$ 706,508	\$ 599,312	\$ 204,805

^ Planned use of fund balance in accordance with budget strategies and guidelines.

Utility Customer Services Fund

	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
STATEMENT OF CHANGE IN FINANCIAL POSITION				
FINANCIAL RESOURCES PROVIDED BY:				
OPERATIONS:				
Net Income (Loss)	\$ (190,865)	\$ (378,877)	\$ (486,073)	\$ (394,507)
EXPENSES NOT REQUIRING WORKING CAPITAL:				
Depreciation	9,007	9,010	9,010	9,010
TOTAL RESOURCES PROVIDED BY OPERATIONS	<u>(181,858)</u>	<u>(369,867)</u>	<u>(477,063)</u>	<u>(385,497)</u>
FINANCIAL RESOURCES WERE USED FOR:				
Acquisition of Fixed Assets	0	0	0	0
Increase (Dec) in Restricted Assets	0	0	0	0
Increase (Dec) in Other Assets	0	0	0	0
Equity Transfer	0	0	0	0
Total Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>(181,858)</u>	<u>(369,867)</u>	<u>(477,063)</u>	<u>(385,497)</u>
Working Capital Beginning of Year	1,239,165	915,921	1,057,307	580,244
WORKING CAPITAL END OF YEAR	<u>\$ 1,057,307</u>	<u>\$ 546,054</u>	<u>\$ 580,244</u>	<u>\$ 194,747</u>

Summary of Total Revenues by Fund

Fund	General Government Revenues:	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
110	General Fund	\$ 62,744,100	\$ 64,614,461	\$ 65,185,952	\$ 66,884,907
219	Capital Quarter Cent Sales Tax Fund	4,749,377	4,836,000	4,838,750	4,975,000
220	Parks Sales Tax Fund	4,816,619	4,851,000	4,940,750	5,035,000
221	Transportation Sales Tax Fund	9,628,220	9,847,000	9,842,000	9,975,850
222	Public Improvement Fund	1,589,998	1,815,000	1,377,500	1,694,135
226	Cultural Affairs Fund	378,747	0	0	0
227	Special Road District Tax Fund	2,297,579	1,250,000	75,000	1,250,000
229	Convention & Tourism Fund	1,735,507	1,763,230	1,930,524	1,995,700
3xx	Debt Service Funds (combined)	31,583,458	3,738,000	3,488,000	4,480,071
440	Capital Projects Fund	58,012,882	35,016,500	35,341,500	39,451,280
753	Contributions Fund	392,114	205,493	216,390	35,000
	Total Govt. Funds	177,928,601	127,936,684	127,236,366	135,776,943
Fund	Enterprise Funds:				
503	Railroad Fund	1,007,488	903,898	1,198,082	1,367,400
550	Water Utility Fund	18,452,878	16,388,500	16,745,343	17,898,340
551	Electric Utility Fund	92,877,731	95,082,279	100,249,564	105,057,210
552	Recreation Services Fund	8,917,299	6,537,178	6,536,847	6,690,774
553	Public Transportation Fund	5,144,560	4,879,639	5,121,173	6,754,522
554	Airport Fund	1,775,439	4,169,898	4,276,642	2,201,835
555	Sanitary Sewer Utility Fund	17,302,911	11,412,930	11,456,010	11,777,000
556	Parking Utility Fund	2,334,218	2,022,125	1,983,210	2,066,693
557	Solid Waste Utility Fund	13,129,746	12,860,980	13,243,335	14,081,614
558	Storm Water Utility Fund	1,775,974	1,793,815	1,864,870	1,591,859
	Total Enterprise Funds	162,718,244	156,051,242	162,675,076	169,487,247
Fund	Internal Service Funds:				
659	Employee Benefit Fund	11,958,342	11,406,590	10,793,778	11,817,655
669	Self Insurance Reserve Fund	2,781,410	2,748,220	2,798,220	3,172,938
671	Custodial / Maintenance Fund	823,938	878,311	874,056	983,033
672	Fleet Operations Fund	6,241,370	6,158,558	6,285,381	6,531,313
674	Information Technologies Fund	3,251,143	3,372,086	3,362,086	3,954,128
675	Public Communications Fund	1,002,047	1,356,819	1,361,819	1,369,812
676	Utility Customer Services Fund	1,423,174	1,515,941	1,510,941	1,596,422
	Total Internal Service Funds	27,481,424	27,436,525	26,986,281	29,425,301
	TOTAL CITY REVENUES	\$ 368,128,269	\$ 311,424,451	\$ 316,897,723	\$ 334,689,491

* Revenues do not include Appropriated Fund Balance.

Summary of Total Expenditures by Fund

Fund	General Government: *	Actual FY 2006	Budget FY 2007	Estimated FY 2007	Adopted FY 2008
110	General Fund	\$ 61,530,716	\$ 68,546,467	\$ 67,340,923	\$ 70,258,112
219	Capital Quarter Cent Sales Tax Fund	6,248,100	3,040,875	3,040,875	5,022,750
220	Parks Sales Tax Fund	4,034,173	3,886,710	3,886,710	5,044,797
221	Transportation Sales Tax Fund	11,918,880	8,659,000	8,659,000	9,438,600
222	Public Improvement Fund	1,346,169	1,666,780	1,666,780	1,927,970
226	Cultural Affairs Fund	396,122	145,456	145,456	0
227	Special Road District Tax Fund	1,003,425	2,383,425	2,383,425	1,458,425
229	Convention & Tourism Fund	1,763,877	2,020,079	1,976,395	1,832,632
266	CDBG	1,406,592	346,812	345,761	372,547
3xx	Debt Service Funds (combined)	35,238,191	3,339,000	3,338,000	4,331,071
440	Capital Projects Fund	12,886,518	11,255,425	11,255,425	39,521,280
753	Contributions Fund	226,005	194,809	197,205	12,495
	Total Govt. Funds	137,998,768	105,484,838	104,235,955	139,220,679
Fund	Enterprise Funds:				
503	Railroad Fund	1,347,631	1,408,458	1,292,499	1,672,816
550	Water Utility Fund	26,355,020	21,004,853	21,557,899	18,611,344
551	Electric Utility Fund	105,967,711	112,870,114	111,070,562	118,199,009
552	Recreation Services Fund	7,537,683	7,663,772	7,408,195	7,878,292
553	Public Transportation Fund	5,245,332	7,148,435	7,102,806	8,025,190
554	Airport Fund	2,016,231	4,758,555	4,751,401	3,134,601
555	Sanitary Sewer Utility Fund	14,747,487	17,779,497	17,672,101	19,012,700
556	Parking Utility Fund	1,766,554	2,237,100	1,989,299	1,619,589
557	Solid Waste Utility Fund	12,493,609	15,182,435	14,850,134	16,255,447
558	Storm Water Utility Fund	2,453,797	2,715,407	2,664,563	2,592,510
	Total Enterprise Funds	179,931,055	192,768,626	190,359,459	197,001,498
Fund	Internal Service Funds:				
659	Employee Benefit Fund	11,677,908	11,301,448	11,060,719	11,802,145
669	Self Insurance Reserve Fund	3,574,115	3,111,271	3,638,112	3,809,805
671	Custodial / Maintenance Fund	977,808	1,184,796	1,085,926	1,179,965
672	Fleet Operations Fund	6,206,894	6,447,834	6,435,283	6,581,986
674	Information Technologies Fund	3,583,593	4,429,819	4,205,137	4,445,084
675	Public Communications Fund	817,559	1,406,366	1,401,764	1,679,844
676	Utility Customer Services Fund	1,614,039	1,894,818	1,997,014	1,990,929
	Total Internal Service Funds	28,451,916	29,776,352	29,823,955	31,489,758
	TOTAL CITY EXPENDITURES	\$ 346,381,739	\$ 328,029,816	\$ 324,419,369	\$ 367,711,935

* Includes CIP (Capital Improvement Plan) and Capital Additions for Enterprise and Internal Service Funds. Funding for many CIP Projects is from accumulated balances.

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