

GENERAL INFORMATION

The City is authorized to issue General Obligation Bonds payable from ad valorem taxes to finance capital improvements. General Obligation Bonds are supported by a pledge of the City's full faith and credit. The applicable Missouri statutes are listed below. The computation of legal debt margin is on the following page. The City currently has no General Obligation debt outstanding.

The City is authorized to issue Revenue Bonds to finance capital improvements to its various utility operations such as the electric system, water system, sewer system and parking. These types of Revenue Bonds require a majority vote of the qualified electorate voting on the specific proposition. All Revenue Bonds issued by the City are payable out of the revenues derived from the operation of the facility that is financed from the proceeds of such bonds.

The City is authorized to issue Special Obligation Bonds. These bonds are special obligations of the City. The payment of the principal of and interest on the Bonds is subject to an annual appropriation by the City. The City is not legally required or obligated to make any such annual appropriation, and the decision whether or not to appropriate such funds will be solely within the discretion of the then current City Council. The City Council has never failed to appropriate Special Obligation Debt payments.

The City's stable financial condition as well as sound debt administration practices allow it to continue to enjoy favorable bond ratings of its General Obligation Bonds, Special Obligation Bonds, and Revenue Bonds. The City has consistently held a General Obligation Rating of AA and Revenue Bond rating of A1 for most utilities. Water & Electric Revenue Bonds currently have a AA-rating.

MISSOURI STATUTES

Section 95.115 & 95.120 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed 5 percent of the taxable tangible property therein, as shown by the last assessment. Section 95.125 and 95.130 of the 1978 Missouri Revised Statutes provides that any city may become indebted not exceeding in the aggregate an additional 10 percent for the purpose of acquiring right-of-ways, constructing, extending and improving streets and avenues and/or sanitary or storm sewer system and an additional 10 percent for purchasing or construction of waterworks, electric or other light plants provided the total general obligation indebtedness of the city does not exceed 20 percent of the assessed valuation.

APPROPRIATIONS

	Actual FY 2009	Budget FY 2010	Estimated FY 2010	Proposed FY 2011	% Change From Budget FY 2010
Personnel Services	\$ 0	\$ 0	\$ 0	0	
Supplies & Materials	0	0	0	0	
Travel & Training	0	0	0	0	
Intragovernmental Charges	0	0	0	0	
Utilities, Services & Misc.	661	1,000	1,000	0	(100.0%)
Capital	0	0	0	0	
Other	5,447,906	5,661,131	5,661,131	6,678,505	18.0%
Total	5,448,567	5,662,131	5,662,131	6,678,505	18.0%
Summary					
Operating Expenses	0	0	0	0	
Non-Operating Expenses	0	0	0	0	
Debt Service	5,448,567	5,662,131	5,662,131	6,678,505	18.0%
Capital Additions	0	0	0	0	
Capital Projects	0	0	0	0	
Total Expenses	\$ 5,448,567	\$ 5,662,131	\$ 5,662,131	\$ 6,678,505	18.0%

COMPUTATION OF LEGAL DEBT MARGIN

Assessed Value 2010 - Preliminary*		\$ 1,640,255,707
Constitutional Debt Limit**	(20% Assessed Value)	328,051,141
Total Bonded Debt		305,450,000
Less:		
Revenue Bonds	167,815,000	
Special Obligation Bonds	136,640,000	
Special Obligation Notes	995,000	
		305,450,000
Total Amount of Debt Applicable to Debt Limit		0
Legal Debt Margin		\$ 328,051,141
* All tangible property		
** Section 95.115 of the 1978 Missouri Revised Statutes		

SUMMARY OF OUTSTANDING DEBT

As of 09/30/2010

	Original Issue	Interest Rate	Maturity Date	Amount Outstanding
General Obligation Bonds: Paid off in FY 2003				
REVENUE BONDS:				
'98 Water & Electric (3/1/98)	28,295,000	3.75% - 6.00%	10/01/12	2,520,000
'02 Water & Elec Imprvmnt Bond (02/01/02)	16,490,000	3.00% - 6.00%	10/01/26	13,350,000
'03 Water & Elec Refunding Bond (02/15/03)	8,950,000	2.00% - 5.00%	12/01/15	5,610,000
'04 Water & Elec Imprvmnt Bond (03/30/04)	17,095,000	2.00% - 4.25%	10/01/28	15,065,000
'05 Wtr & Elc Ref. & Imprv Bond (05/17/05)	30,630,000	3.00% - 5.25%	10/01/29	28,235,000
'09 Wtr & Elc Ref. & Imprv Bond (09/29/09)	16,725,000	3.00% - 4.125%	10/01/34	16,725,000
'92 San. Sewer SeriesB (6/1/92)	870,000	4.25% - 6.55%	01/01/13	210,000
'99 San. Sewer Bonds Series A (6/1/99)	3,730,000	3.625% - 5.25%	01/01/20	2,035,000
'99 San. Sewer Bonds Series B (12/1/99)	1,420,000	4.125%-6.00%	07/01/20	775,000
'00 San. Sewer Bonds Series B (11/11/00)	2,445,000	4.35% - 5.625%	07/01/21	1,460,000
'02 San. Sewer Bonds Series A (05/01/02)	2,230,000	3.00% - 5.375%	01/01/23	1,530,000
'02 San. Sewer Refunding (09/15/02)	7,940,000	2.00% - 4.00%	01/01/17	4,975,000
'03 San. Sewer Bonds Series B (04/01/03)	3,620,000	2.00% - 5.25%	01/01/24	2,650,000
'04 San. Sewer Bonds Series B (05/28/04)	650,000	2.00% - 5.25%	01/01/25	515,000
'06 San. Sewer Bonds Series B (11/01/06)	915,000	4.00% - 5.00%	07/01/26	770,000
'07 San. Sewer Bonds Series B (11/01/07)	1,800,000	4.00% - 5.00%	01/01/28	1,650,000
'09 San. Sewer Taxable Bonds (09/29/09)	10,405,000	5.44% - 6.02%	10/01/34	10,405,000
'10 San. Sewer Revenue Bonds (01/14/10)	59,335,000	1.49%	07/01/32	59,335,000
Total Revenue Bonds				167,815,000
SPECIAL OBLIGATION BONDS:				
'01 Solid Waste Special Oblig. Bonds (11/13/01)	4,640,000	3.65% - 4.80%	02/01/21	3,090,000
'01 Sewer Special Oblig. Bonds (11/13/01)	2,685,000	3.65% - 4.80%	02/01/21	1,790,000
'06 Sewer Special Oblig. Bonds	8,380,000	4.00% - 5.00%	02/01/26	7,230,000
'06 Solid Waste Special Oblig. Bonds	2,000,000	4.00% - 5.00%	02/01/26	1,710,000
'06 Solid Waste S.O. Bonds (Ref. - 96 S.O.)	2,915,000	4.00% - 5.00%	02/01/16	1,885,000
'06 Parking S.O. Bonds (Ref. - 95 Rev.)	2,575,000	4.00% - 5.00%	02/01/21	2,035,000
'06 Parking S.O. Bonds (Ref. - 96 S.O.)	4,135,000	4.00% - 5.00%	02/01/16	2,680,000
'06 Public Bldg Exp/Renv. (06/29/06) - GF portion	2,335,000	5.00% - 5.00%	02/01/16	1,535,000
'06 Capital Improvements (06/29/06)	23,280,000	5.00% - 5.00%	02/01/16	15,110,000
'06 Water & Electric	38,535,000	4.25% - 5.00%	10/01/32	38,535,000
'08 Water & Electric	21,465,000	4.00% - 5.50%	10/01/33	21,465,000
'08 Improv. Downtown Govt. Center	26,795,000	3.50% - 5.00%	03/01/28	26,545,000
'09 Parking Taxable Spec. Oblig. Impr (09/01/09)	13,030,000	4.30% - 6.20%	03/01/34	13,030,000
Total Special Obligation Bonds				136,640,000
SPECIAL OBLIGATION NOTES:				
'06 Regional Park Acquisition	3,740,000	4.236%	03/01/11	995,000
Total Special Obligation Notes				995,000
TOTAL:				\$ 305,450,000

GENERAL INFORMATION**03/01/98 Water and Electric Refunding and Improvement Bonds (Interest rates: 3.75% - 6.00%)**

Original Issue - \$28,295,000
Balance As of 09/30/2010 - \$2,520,000
Maturity Date - 10/1/2012

In March of 1998 the City issued \$28,295,000 in Water and Electric Refunding and Improvement revenue bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. A portion of these bonds were used to defease \$5,215,000 of the 1992 bond issue. The remaining bond proceeds were issued to provide funding for improvements to the water and electric distribution system.

02/01/02 Water and Electric Improvement Bonds (Interest rates: 3.00% - 6.00%)

Original Issue - \$16,490,000
Balance As of 09/30/2010 - \$13,350,000
Maturity Date - 10/1/2026

In February of 2002 the City issued \$16,490,000 in Water and Electric Improvement revenue bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. The bonds were issued to provide funding for improvements to the Water and Electric Utility system.

02/15/03 Water and Electric Series A Refunding Bonds (Interest rates: 2.00% - 5.00%)

Original Issue - \$8,950,000
Balance As of 09/30/2010 - \$5,610,000
Maturity Date - 12/1/2015

In February of 2003 the City issued \$8,950,000 in Water and Electric Refunding bonds. The bonds are payable solely from, and secured by a pledge of the revenues of the Water and Electric system. The bonds were issued to refund the 1985 Series B Water and Electric Bonds.

03/30/04 Water and Electric Series A Improvement Bonds (Interest rates: 2.00% - 4.25%)

Original Issue - \$17,095,000
Balance As of 09/30/2010 - \$15,065,000
Maturity Date - 10/1/2028

In March of 2004 the City issued \$17,095,000 in Water and Electric Improvement Bonds. The bonds are payable solely from, and secured by a pledge of the revenues of the Water and Electric system. The bonds were issued to provide funding for improvements to the Water Utility system.

05/17/05 Water and Electric Refunding and Improvement Bonds (Interest rates: 3.00% - 5.25%)

Original Issue - \$30,630,000
Balance As of 09/30/2010 - \$28,235,000
Maturity Date - 10/1/2029

In May of 2005, the City issued \$30,630,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. \$19,425,000 of the bonds were issued to refund \$19,685,000 of the outstanding 1998 Water and Electric Refunding Bonds, and \$11,205,000 were issued to provide funding for improvements and additions to the City's water works facility.

09/28/06 Electric Special Obligation Bonds (Interest rates: 4.25% - 5.00%)

Original Issue - \$38,535,000
Balance As of 09/30/2010 - \$38,535,000
Maturity Date - 10/1/2032

In September of 2006 the City issued \$38,535,000 of Electric Improvement Bonds. Bonds are planned to be payable solely from, and secured by, a pledge of revenues from the Electric System. The bonds were issued to provide funding for improvements to the Electric Utility System.

03/13/08 Electric Special Obligation Bonds (Interest rates: 4.00% - 5.50%)

Original Issue - \$21,465,000
Balance As of 09/30/2010 - \$21,465,000
Maturity Date - 10/1/2033

In March of 2008 the City issued \$21,465,000 of Electric Improvement Bonds. Bonds are planned to be payable solely from, and secured by, a pledge of revenues from the Electric System. The bonds were issued to provide funding for improvements to the Electric Utility System.

WATER AND ELECTRIC BONDS**GENERAL INFORMATION****09/29/09 Electric Special Obligation Bonds (Interest rates: 3.00% - 4.125%)**

Original Issue - \$16,725,000

Balance '09 Wtr & Elc Ref. & Imprv Bond (09/29/09) - \$16,725,000

Maturity Date - 10/1/2034

In September of 2009 the city issued \$16,725,000 in Water and Electric Improvement Bonds. The bonds are payable solely from, and secured by a pledge of the revenues of the Water and Electric system. The bonds were issued to provide funding for improvements to the Water Utility System.

DEBT SERVICE REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Requirements</u>
2011	\$ 4,175,000	6,354,157	\$ 10,529,157
2012	4,330,000	6,187,088	10,517,088
2013	4,500,000	6,011,780	10,511,780
2014	3,710,000	5,852,948	9,562,948
2015	3,950,000	5,704,098	9,654,098
2016	4,105,000	5,541,914	9,646,914
2017	3,770,000	5,370,309	9,140,309
2018	4,460,000	5,177,696	9,637,696
2019	4,665,000	4,963,431	9,628,431
2020	4,895,000	4,740,988	9,635,988
2021	5,115,000	4,520,548	9,635,548
2022	5,350,000	4,290,210	9,640,210
2023	5,605,000	4,038,006	9,643,006
2024	5,855,000	3,782,060	9,637,060
2025	6,110,000	3,523,016	9,633,016
2026	6,380,000	3,251,021	9,631,021
2027	6,665,000	2,965,531	9,630,531
2028	6,975,000	2,657,923	9,632,923
2029	7,300,000	2,325,869	9,625,869
2030	7,660,000	1,970,647	9,630,647
2031	8,035,000	1,589,809	9,624,809
2032	8,435,000	1,184,200	9,619,200
2033	8,845,000	771,356	9,616,356
2034	9,250,000	312,128	9,562,128
2035	1,365,000	28,153	1,393,153
2036	-	-	-
Total	\$ <u>141,505,000</u>	\$ <u>93,114,886</u>	\$ <u>234,619,886</u>

GENERAL INFORMATION**06/01/92 Sanitary Sewerage System Series B (Interest rates: 4.25% - 6.55%)**

Original Issue - \$870,000
Balance As of 09/30/2010 - \$210,000
Maturity Date - 01/01/13

In June 1992, the City participated in the State Revolving Loan program to issue \$870,000 in Bonds.

06/01/99 Sanitary Sewerage System Series A (Interest rate: 3.625% - 5.25%)

Original Issue - \$3,730,000
Balance As of 09/30/2010 - \$2,035,000
Maturity Date - 01/01/20

In 1999 the City participated in the State Revolving Loan Program to issue \$3,730,000 in Bonds. Voters approved the issuance of these Bonds in November of 1997.

12/01/99 Sanitary Sewerage System Series B (Interest rate: 4.125%-6.00%)

Original Issue - \$1,420,000
Balance As of 09/30/2010 - \$775,000
Maturity Date - 07/01/20

In 1999 the City participated in the State Revolving Loan Program to issue \$1,420,000 in Bonds. Voters approved the issuance of these Bonds in November of 1997.

11/01/00 Sanitary Sewerage System Series B (Interest rate: 4.35% - 5.625%)

Original Issue - \$2,445,000
Balance As of 09/30/2010 - \$1,460,000
Maturity Date - 07/01/21

In 2000, the City participated in the State Revolving Loan Program to issue \$2,445,000 in bonds. Voters approved the issuance of the Bonds in November of 1997.

05/01/02 Sanitary Sewerage System Series A (Interest rates: 3.00% - 5.375%)

Original Issue - \$2,230,000
Balance As of 09/30/2010 - \$1,530,000
Maturity Date - 1/1/2023

In 2002, the City participated in the State Revolving Loan Program to issue \$2,230,000 in bonds. Voters approved the issuance of these bonds in November of 1997.

11/13/01 Sanitary Sewerage System Special Obligation Bonds (Interest rates: 3.65% - 4.80%)

Original Issue - \$2,685,000
Balance As of 09/30/2010 - \$1,790,000
Maturity Date - 2/1/2021

In November 2001, the City issued \$2,685,000 of Special Obligation Bonds in finance improvements to the sanitary sewer system of the City.

09/15/02 Sanitary Sewerage System Revenue Refunding Bonds (Interest rates: 2.00% - 4.00%)

Original Issue - \$7,940,000
Balance As of 09/30/2010 - \$4,975,000
Maturity Date - 1/1/2017

In September of 2002 the City issued \$7,940,000 of Sewerage System Revenue Refunding Bonds. These bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues of the system. These bonds were issued to refund the 1992 Sewerage System Revenue Bonds.

04/01/03 Sanitary Sewerage System Revenue Bonds (Interest rates: 2.00% - 5.25%)

Original Issue - \$3,620,000
Balance As of 09/30/2010 - \$2,650,000
Maturity Date - 1/1/2024

In 2003, the City participated in the State Revolving Loan Program to issue \$3,620,000 in bonds. Voters approved the issuance of these bonds in November of 1997.

GENERAL INFORMATION**05/28/04 Sanitary Sewerage System Revenue Bonds (Interest rates: 2.00% - 5.25%)**

Original Issue - \$650,000

Balance As of 09/30/2010 - \$515,000

Maturity Date - 1/1/2025

In 2004, the City participated in the State Revolving Loan Program to issue \$650,000 in bonds. Voters approved the issuance of these bonds in November of 1997.

02/01/06 Sanitary Sewerage System S.O. Revenue Bonds (Interest rates: 4.00% - 5.00%)

Original Issue - \$8,380,000

Balance As of 09/30/2010 - \$7,230,000

Maturity Date - 2/1/2026

In February, 2006, the City issued \$20,005,000 of S.O. Revenue Refunding and Improvement Bonds. A portion of the issue, \$8,380,000 was for constructing, improving, and extending the City-owned sanitary sewer utility. Voters of the City authorized the issuance of \$18,901,000 of sanitary sewer system revenue bonds in 1997, of which \$2,121,000 remained and was allocated to this issue. The remaining \$6,259,000 was from 2003 voter approval of \$18,500,000.

11/01/06 Sanitary Sewerage System Revenue Bonds (Interest rates: 4.00% - 5.00%)

Original Issue - \$915,000

Balance As of 09/30/2010 - \$770,000

Maturity Date - 7/1/2026

In November 2006, the City participated in the State Revolving Loan Program to issue \$915,000 in bonds. Voters approved the issuance of these bonds in November 2003.

11/01/07 Sanitary Sewerage System Revenue Bonds (Interest rates: 4.00% - 5.00%)

Original Issue - \$1,800,000

Balance As of 09/30/2010 - \$1,650,000

Maturity Date - 1/1/2028

In November 2007, the City participated in the State Revolving Loan Program to issue \$1,800,000 in bonds. Voters approved the issuance of these bonds in November 2003.

09/29/09 Sanitary Sewerage System Taxable Revenue Bonds (Build America Bonds/Direct Subsidy) (Interest rates: 5.44% - 6.02%)

Original Issue - \$10,405,000

Balance As of 09/30/2010 - \$10,405,000

Maturity Date - 10/1/2034

In September 2009, the City issued \$10,405,000 of Taxable Revenue Bonds. The bonds were issued for the purpose of constructing, improving, and extending the City-owned sanitary sewer utility. Voters authorized the issuance of \$18,500,000 of sanitary sewer system revenue bonds in 2003, of which \$9,526,000 remained and was allocated to this issue. The remaining \$879,000 was from 2008 voter approval of \$77,000,000.

01/14/10 Sanitary Sewerage System Revenue Bonds (State of Missouri - Direct Loan Program - ARRA) (Interest rates: 1.49%)

Original Issue - \$59,335,000

Balance As of 09/30/2010 - \$59,335,000*

Maturity Date - 7/1/2032

In January 2010, the City participated in the State Revolving Loan Program to issue \$59,335,000 in bonds. The bonds were issued for the purpose of improvements for the wastewater treatment plant. Voters approved the issuance of these bonds in April 2008.

* The bond issue of \$59,335,000 is a "not to exceed" amount. Interest expense, included in the debt service requirements listed, is based on principal of \$59,335,000. Actual interest expense will be 1.49% of the actual draw downs made towards the maximum amount of \$59,335,000.

DEBT SERVICE REQUIREMENTS
Sewer Revenue and Special Obligation Bonds

<u>Year</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Requirements</u>
2011	\$ 1,875,000	\$ 2,602,402	\$ 4,477,402
2012	1,915,000	2,524,077	4,439,077
2013	3,226,500	2,442,821	5,669,321
2014	4,490,600	2,330,375	6,820,975
2015	4,606,700	2,202,621	6,809,321
2016	4,723,800	2,069,529	6,793,329
2017	4,836,900	1,934,311	6,771,211
2018	4,971,100	1,796,216	6,767,316
2019	4,386,400	1,668,209	6,054,609
2020	4,482,800	1,550,465	6,033,265
2021	4,285,300	1,435,158	5,720,458
2022	4,014,000	1,331,696	5,345,696
2023	4,113,900	1,238,971	5,352,871
2024	4,085,000	1,147,179	5,232,179
2025	4,062,300	1,057,885	5,120,185
2026	4,165,900	967,856	5,133,756
2027	4,270,800	870,431	5,141,231
2028	4,376,900	766,447	5,143,347
2029	4,484,400	657,875	5,142,275
2030	4,593,200	544,419	5,137,619
2031	4,703,400	426,367	5,129,767
2032	4,820,100	304,768	5,124,868
2033	1,230,000	192,890	1,422,890
2034	1,280,000	118,274	1,398,274
2035	1,330,000	40,033	1,370,033
Total	\$ <u>95,330,000</u>	\$ <u>32,221,275</u>	\$ <u>127,551,275</u>

SOLID WASTE SYSTEM BONDS

GENERAL INFORMATION

11/13/01 Solid Waste Special Obligation Bond - Refuse (Interest rates: 3.65% - 4.80%)

Original Issue - \$4,640,000
 Balance As of 09/30/2010 - \$3,090,000
 Maturity Date - 2/1/2021

In November 2001, the City issued \$4,640,000 of Special Obligation Bonds to finance improvements to the Solid Waste Facilities of the City.

02/01/06 Special Obligation Revenue Refunding and Improvement Bonds - Solid Waste (Interest rates: 4.00% - 5.00%)

Original Issue - \$2,000,000
 Balance As of 09/30/2010 - \$1,710,000
 Maturity Date - 2/1/2026

In February 2006, the city issued \$20,005,000 of Special Obligation Revenue Refunding and Improvement Bonds. A portion of this issue, \$2,000,000, was for constructing and improving the city-owned solid waste utility.

02/01/06 Special Obligation Revenue Refunding and Improvement Bonds - Solid Waste (Interest rates: 4.00% - 5.00%)

Original Issue - \$2,915,000
 Balance As of 09/30/2010 - \$1,885,000
 Maturity Date - 2/1/2016

In February 2006, the City issued \$20,005,000 of special Obligation Revenue Refunding and Improvement Bonds. A portion of this issue, \$2,915,000 was to currently refund the outstanding portion, \$3,080,000 of the City's Special Obligation Refunding and Capital Improvement Bonds, Series 1996 - solid waste portion.

DEBT SERVICE REQUIREMENTS

Special Obligation and Refunding Solid Waste Bonds

Year	Principal Requirements	Interest Requirements	Total Requirements
2011	\$ 580,000	\$ 282,408	\$ 862,408
2012	615,000	258,676	873,676
2013	625,000	233,696	858,696
2014	655,000	207,035	862,035
2015	685,000	176,724	861,724
2016	720,000	143,081	863,081
2017	395,000	116,999	511,999
2018	410,000	99,038	509,038
2019	425,000	80,226	505,226
2020	450,000	60,278	510,278
2021	465,000	39,178	504,178
2022	120,000	25,856	145,856
2023	125,000	20,650	145,650
2024	130,000	15,231	145,231
2025	135,000	9,516	144,516
2026	150,000	3,281	153,281
Total	\$ 6,685,000	\$ 1,771,873	\$ 8,456,873

PARKING SYSTEM BONDS

GENERAL INFORMATION

02/01/06 Parking System Revenue Refunding and Improvement Bonds (Interest rates: 4.00% - 5.00%)

Original Issue - \$2,575,000
 Balance As of 09/30/2010 - \$2,035,000
 Maturity Date - 2/1/2021

In February 2006, the city issued \$20,005,000 of Special Obligation Revenue Refunding and Improvement Bonds. A portion of this issue, \$2,575,000, was to currently refund the outstanding portion, \$2,575,000 of the City's Special Obligation Refunding and Capital Improvement Bonds, Series 1996 - parking portion.

02/01/06 Parking System Special Oblig. Rev. Refunding and Improvement Bonds (Interest rates: 4.00% - 5.00%)

Original Issue - \$4,135,000
 Balance As of 09/30/2010 - \$2,680,000
 Maturity Date - 2/1/2016

In February 2006, the city issued \$20,005,000 of Special Obligation Revenue Refunding and Improvement Bonds. A portion of this issue, \$4,135,000, was to currently refund the outstanding portion, \$4,365,000 of the City's Special Obligation Refunding and Capital Improvement Bonds, Series 1996 - parking portion.

09/01/09 Parking System Taxable Special Oblig. Improvement Bonds (Building America Bonds/Direct Subsidy) Annual Appropriation) (Interest rates: 4.30% - 6.20%)

Original Issue - \$13,030,000
 Balance As of 09/30/2010 - \$13,030,000
 Maturity Date - 3/1/2034

In September 2009, the City issued \$13,030,000 of Taxable Special Obligation Improvement Bonds. The Bonds were issued for the purpose of financing the Downtown Parking Garage on Walnut between 5th and 6th Streets.

DEBT SERVICE REQUIREMENTS

Parking Special Obligation Bonds

Year	Principal Requirements	Interest Requirements	Total Requirements
2011	\$ 555,000	\$ 907,826	\$ 1,462,826
2012	570,000	885,326	1,455,326
2013	595,000	862,026	1,457,026
2014	615,000	837,058	1,452,058
2015	650,000	807,739	1,457,739
2016	685,000	774,364	1,459,364
2017	575,000	745,169	1,320,169
2018	595,000	720,458	1,315,458
2019	615,000	694,505	1,309,505
2020	635,000	667,098	1,302,098
2021	655,000	638,258	1,293,258
2022	680,000	607,192	1,287,192
2023	700,000	573,810	1,273,810
2024	725,000	538,623	1,263,623
2025	750,000	500,435	1,250,435
2026	775,000	459,641	1,234,641
2027	805,000	415,967	1,220,967
2028	835,000	369,228	1,204,228
2029	865,000	320,777	1,185,777
2030	900,000	269,575	1,169,575
2031	935,000	215,443	1,150,443
2032	970,000	157,790	1,127,790
2033	1,010,000	96,410	1,106,410
2034	1,050,000	32,550	1,082,550
Total	\$ 17,745,000	\$ 13,097,268	\$ 30,842,268

SPECIAL OBLIGATION BOND - Public Building Expansion**GENERAL INFORMATION****Special Obligation Bond****06/29/2006 (Public Building Expansion/Renovation) (Interest Rates: 5.00% - 5.00%)**

Original Issue - \$2,335,000

Balance As of 09/30/2010 - \$1,535,000

Maturity Date - 2/1/2016

In 2001 the City issued Certificates of Participation to provide funds for the purchase and renovation of the Nowell's property as well as other public building expansion needs. The COPs were advance refunded in 2006. General Funds will be used to pay this portion of the issue.

DEBT SERVICE REQUIREMENTS**Public Building Expansion**

Year	Principal Requirements	Interest Requirements	Total Requirements
2011	\$ 225,000	\$ 71,125	\$ 296,125
2012	235,000	59,625	294,625
2013	250,000	47,500	297,500
2014	260,000	34,750	294,750
2015	275,000	21,375	296,375
2016	290,000	7,250	297,250
Total	\$ 1,535,000	\$ 241,625	\$ 1,776,625

SPECIAL OBLIGATION BONDS - Capital Improvement Sales Tax**GENERAL INFORMATION****Special Obligation Bonds****06/29/2006 (Capital Improvements) (Interest Rates: 5.00% - 5.00%)**

Original Issue - \$23,280,000

Balance As of 09/30/2010 - \$15,110,000

Maturity Date - 2/1/2016

The City issued Special Obligation Bonds to finance a portion of the projects authorized by voters with the extension of the one-quarter cent Capital Improvement Sales Tax in November 2005. This tax was effective January 1, 2006 and will run through December 31, 2015. The projects funded with this bond include a number of road projects, fire station and equipment needs, emergency warning sirens and a police training facility.

DEBT SERVICE REQUIREMENTS

<u>Year</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Requirements</u>
2011	\$ 2,250,000	699,250 \$	2,949,250
2012	2,345,000	584,375	2,929,375
2013	2,455,000	464,375	2,919,375
2014	2,570,000	338,750	2,908,750
2015	2,685,000	207,375	2,892,375
2016	2,805,000	70,125	2,875,125
Total	\$ 15,110,000	\$ 2,364,250	\$ 17,474,250

SPECIAL OBLIGATION NOTES - Regional Park Acquisition

GENERAL INFORMATION

Special Obligation Notes

06/04/2007 (Park Acquisition) (Interest Rates: 4.236%)

Original Issue - \$3,740,000

Balance As of 09/30/2010 - \$995,000

Maturity Date - 3/1/2011

The City issued Special Obligation Notes to finance a portion of the acquisition cost of purchasing 320 acres in southeast Columbia to be developed into a regional park. The debt is to be repaid by annual appropriation of a portion of the Parks Sales Tax.

DEBT SERVICE REQUIREMENTS

<u>Year</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Requirements</u>
2011	\$ 995,000	\$ 21,044	\$ 1,016,044
Total	\$ 995,000	\$ 21,044	\$ 1,016,044

GENERAL INFORMATION

Special Obligation Bonds

05/15/2008 (Downtown Government Center) (Interest Rates: 3.50% - 5.00%)

Original Issue - \$26,795,000

Balance As of 09/30/2010 - \$26,545,000

Maturity Date - 3/1/2028

The City issued Special Obligation Bonds to finance the construction, expansion, renovation and equipping of the City's downtown government center. The City intends to fund the annual debt service payments on the bonds through lease payments to be charged to the City enterprise and governmental departments that will occupy space in the government center.

DEBT SERVICE REQUIREMENTS

Year	Principal Requirements	Interest Requirements	Total Requirements
2011	\$ 1,015,000	\$ 1,102,519	\$ 2,117,519
2012	1,060,000	1,063,669	2,123,669
2013	1,100,000	1,025,869	2,125,869
2014	1,145,000	986,581	2,131,581
2015	1,195,000	945,631	2,140,631
2016	1,245,000	893,594	2,138,594
2017	1,295,000	836,569	2,131,569
2018	1,345,000	783,769	2,128,769
2019	1,400,000	728,869	2,128,869
2020	1,460,000	671,669	2,131,669
2021	1,520,000	612,069	2,132,069
2022	1,585,000	542,043	2,127,043
2023	1,655,000	461,043	2,116,043
2024	1,730,000	382,906	2,112,906
2025	1,810,000	306,550	2,116,550
2026	1,895,000	225,503	2,120,503
2027	1,990,000	139,275	2,129,275
2028	2,100,000	47,250	2,147,250
Total	\$ 26,545,000	\$ 11,755,378	\$ 38,300,378

THIS PAGE LEFT INTENTIONALLY BLANK