FINANCING ALTERNATIVES AND METHODS

CIP Abbreviations and Definitions

As addressed in the City’s Capital Improvement Program, these are the sources of funding that are currently used for capital projects.

1/4 99 S Tax  
1999 1/4% Sales Tax - Funds generated from the 1999 CIP sales tax issue. Scheduled to expire in five years. Projects are identified during ballot issue.

Cap FB  
Capital Projects Fund Balance - Funds made available through the closeout of old projects.

CDBG  
Community Development Block Grants - Federal Entitlement Grant Program (annual) administered by U.S. Department of Housing and Urban Development, 100% grant as it requires no matching local funds. Must meet eligibility requirements.

Donations  
Donations - Monies or gifts donated from non-governmental entities.

FAL  
Force Account Labor - Labor for capital projects that is performed by City personnel.

DLF  
Designated Loan Fund - Funds borrowed from the City’s Designated Loan Fund account. Often paid back using secured funding such as User and Golf Course Improvement Fees.

Grants  
Grants - Monies received from local, state, county, or federal entities.

GCIF  
Golf Course Improvement Fund - A $3-per-round fee collected from golfers that is set aside for improvements at the City’s golf course. In FY-02, the City anticipates that the GCIF will generate approximately $140,000-$150,000 per year. Often used to pay off Designated Loan Fund balances.

Gen Fd/PI  
General Fund/Public Improvement - Local funds generated through the sales tax.
Park Sales Tax  *Park Sales Tax* - Local funds generated through the 2000 Park Sales Tax. Rate is 1/4% for five years (April 2001 to March 2006), then reduces to 1/8% into perpetuity. At 1/4%, the tax generates approximately $3.5 million per year of which the majority is used to finance the acquisition and development of Stephens Lake Park.

PYA  *Prior Year Appropriations* - Funds approved in previous years.

RSR Fd  *Recreation Services User Fee Fund* - Funds generated from user fees paid by participants in programs involving capital facilities and those that reserve capital facilities, such as athletic fields and shelters. User fees generate approximately $120,000-$130,000 per year.

STP Enh  *Federal Highway Administration Surface Transportation Enhancement Program* - Enhancement program portion of the STP program set aside for transportation enhancement projects such as trails. Funding is 80% federal with 20% local match.

Unfunded  *Unfunded* - Projects beyond current fiscal year which have no definite funding commitment.