A RESOLUTION

transferring funds from the Hinkson Creek Trail Phase III project account to the Parks Sales Tax Fund.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. At the request of the City Manager, the City Council hereby transfers $80,000.00 from the Hinkson Creek Trail – Grindstone to Stephens Phase III Capital Project Account No. 440-8800-800.81-20, C00284 to the Park Sales Tax Fund Account No. 220-0000-490.01-40.

ADOPTED this _____ day of ___________________________, 2009.

ATTEST:

______________________________  ______________________________
City Clerk Mayor and Presiding Officer

APPROVED AS TO FORM:

______________________________
City Counselor
TO: City Council  
FROM: City Manager and Staff  
DATE: June 17, 2009  
RE: Transfer of Funds to the Park Sales Tax Fund

**EXECUTIVE SUMMARY:**
At the June 15, 2009 Council Meeting, Council directed staff to proceed with transferring the $440,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III capital project account to cover the shortfalls in the MKT Bridge #12 & 13 Repair Project and the Park Sales Tax. The transfer of $360,000 to the MKT Bridge #12 & 13 will be handled by a Transfer of Funds Form approved by the City Manager. The transfer of $80,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III capital project account to the Park Sales Tax Fund requires a resolution by Council. Adoption of this resolution will approve the transfer of funds.

**DISCUSSION:**
In a report to Council dated June 3, 2009 staff described the projected shortfall in the Park Sales Tax Fund and in the MKT Bridge #12 and 13 Repair Project and recommended transferring $80,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III Capital Project Account to the Park Sales Tax Fund and $360,000 from the Hinkson Creek Trail Grindstone to Stephens Phase III Capital Project Account to the MKT Bridge #12 & 13 Repair Project. Council approved this recommendation on a motion at the June 15, 2009 Council Meeting. The transfer of $360,000 to the MKT Bridge #12 & 13 will be handled by a Transfer of Funds form approved by the City Manager. The transfer of $80,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III Capital Project Account to the Park Sales Tax Fund requires a resolution by Council. Adoption of this resolution will approve the transfer of funds.

**FISCAL IMPACT:**
This fund transfer will move funds previously appropriated to a capital project back to the Park Sales Tax Fund to help cover the projected shortfall in the Park Sales Tax Fund.

**SUGGESTED COUNCIL ACTIONS:**
Adopt the resolution to transfer the funds.