

MINUTES
POLICE RETIREMENT BOARD MEETING
November 9, 2010

A Police Retirement Board meeting was held at 9:00 a.m. on November 9, 2010. The Board member in attendance was Lloyd Simons. Also attending from the Finance Department were Lori Fleming, Bette Wordelman, Janice Finley and Liz Sanders.

Approval of Minutes from August 24, 2010

Approval of the minutes was not captured on the tape.

**There was a problem with the tape recording of this meeting and these minutes are typed based on one page of notes.

Investment Report

Ms. Wordelman gave a review of the latest investment reports and a discussion was held. A copy of the investment reports will be scanned and e-mailed to the board members by Liz Sanders.

Retirement Update

Ms. Finley gave a summary of the retirement reports. (Full reports filed in office of Finance Administration).

Ms. Finley stated Mr. Tapp and Mr. Westbrook have both withdrawn their DROP benefits and are now retired.

The Board discussed disability and retirement.

Financial Statements

Ms. Fleming discussed the financial statements. (Full report filed in office of Finance Administration).

Ms. Fleming pointed out that the payment to Gabriel Roeder is on the report. She stated that as the Mayor's Pension Task Force has some more analysis done, the pension board will probably end up paying a couple more thousand dollars towards the analysis.

Other Business

A discussion was held regarding the RFP for a financial consultant.

Next Meeting

Mr. Simon will work on some dates and times for the next meeting and coordinate that.

Adjournment

There being no further business, the meeting was adjourned.