



Source: City Clerk 

Agenda Item No: REP 100-13

To: City Council
From: City Manager and Staff 

Council Meeting Date: July 1, 2013

Re: North 763 Community Improvement District Annual Budget

EXECUTIVE SUMMARY:

The North 763 Community Improvement District (CID) was approved by Council on December 15, 2008. Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the North 763 CID is submitting its annual budget.

DISCUSSION:

The North 763 CID consists of approximately 40 acres of land on the east side of Highway 763 immediately north of Brown School Road (see map attached). The purpose of the district, when established, was to fund approximately \$1 million in public improvements including streets, storm sewers, sanitary sewers, utilities, landscaping and signage.

Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, which is attached, community improvement districts are required to provide the governing body of the city a proposed annual budget. The governing body can review and comment, but those comments shall only be recommendations.

FISCAL IMPACT:

None.

VISION IMPACT:

<http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php>

None.

SUGGESTED COUNCIL ACTIONS:

Informational, unless the Council would like to provide written comments to the North 763 Community Improvement District.

FISCAL and VISION NOTES:					
City Fiscal Impact Enter all that apply		Program Impact		Mandates	
City's current net FY cost	\$0.00	New Program/ Agency?		Federal or State mandated?	
Amount of funds already appropriated	\$0.00	Duplicates/Expands an existing program?		Vision Implementation impact	
Amount of budget amendment needed	\$0.00	Fiscal Impact on any local political subdivision?		Enter all that apply: Refer to Web site	
Estimated 2 year net costs:		Resources Required		Vision Impact?	No
One Time	\$0.00	Requires add'l FTE Personnel?		Primary Vision, Strategy and/or Goal Item #	
Operating/ Ongoing	\$0.00	Requires add'l facilities?		Secondary Vision, Strategy and/or Goal Item #	
		Requires add'l capital equipment?		Fiscal year implementation Task #	

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EVERETT S. VAN MATRE
(1922-1998)
*ADMITTED IN MISSOURI AND ILLINOIS

June 24, 2013

City of Columbia
Attn: Sheela Amin, City Clerk
701 E Broadway
Columbia, MO 65201
Via Hand Delivery

Re: Annual Budget for North 763 Community Improvement District for Fiscal Year
beginning October 1, 2013 and ending September 30, 2014

Dear Ms. Amin,

I am the attorney for the North 763 Community Improvement District (the "CID"). Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the CID is required to submit to the City Council of the City of Columbia a proposed annual budget setting forth expected expenditures, revenues, and rates of taxes for such fiscal year.

Thank you for your attention to this matter.

Sincerely,

Van Matre, Harrison, Hollis, Taylor, and Bacon, P.C.

By:


Robert N. Hollis

RNH/jae
Enclosure

North 763 CID
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Operating Fund - Budget and Actual (Non-GAAP Budgetary Cash Basis)
Projected For the Period October 1, 2013 to September 30, 2014

	Budgeted Amounts		As of Actual	Actual Over (under) Budget
	Original	As of		
Revenue:				
Sales Tax Revenues (1/2 cent)	\$ 32,063	\$ -	\$ -	\$ -
Total Revenues	32,063	-	-	-
Expenditures:				
Current:				
Direct administration expense	\$ 1,800	\$ -	\$ -	\$ -
Insurance	1,300	-	-	-
Professional fees	3,450	-	-	-
Debt Service	30,631	-	-	-
Total Expenditures	\$ 37,181	\$ -	\$ -	\$ -
Excess of Revenues over Expenditures	\$ (5,118)	\$ -	\$ -	\$ -
Anticipated Fund Balance - October 1, 2013	27,331	-	-	-
Fund Balance - September 30, 2014	<u>\$ 22,213</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

E Harvester Rd

North 763 Community Improvement District

E Shallmar Dr

E Nance Dr

N Highway 763

Bodie Dr

Edenton Blvd

Brown School Rd

Edenton Blvd

Raleigh Dr

N Interstate Dr

